



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

11-11-2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Re : Security Code No. 505710

Subj.: Submission of newspaper publication under Regulation 47 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject and Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Copies of the Newspaper Publication of the Unaudited Financial Results of the Company for Quarter ended 30th September, 2023; as approved by the Board in their Meeting held on 09th November, 2023; published in the newspapers viz. 'Economic times and Maharashtra Times' on 11th November, 2023.

Kindly take the same on the records and acknowledge the receipt.

Thanking you

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED

CHINTAN K. GANDHI
COMPANY SECRETARY



Soon, All Vehicle Cos Must Install In-built Collision Warning Signal

MINISTRY HAS FINALISED DRAFT FRAMEWORK

Yogina Sharma
@timesgroup.com

New Delhi: India would soon mandate passenger and commercial vehicle manufacturers to install an in-built moving off information system (MOIS) in certain categories of four-wheeled vehicles to significantly reduce the possibility of collision with pedestrians and cyclists in close proximity. The ministry of road transport and highways has finalised the draft framework in this regard, a senior government official told ET.

The proposed system will inform the driver of the presence of pedestrians and cyclists in the close proximity and warn him. The ministry aims to reduce the number of road accidents in India to half by 2024. As per official data, 21.4% of all road accidents are due to hit from back collisions, 15.4% by hit from side and 13.4%



with parked vehicles. A blind spot in the area or zone on the roadside of the driver's field of vision. The draft lays out the automotive industry standards for MOIS and will be notified after public consultation. The government is moving off at low-speed from rest manoeuvres often get involved in collision with pedestrians and cyclists, resulting in serious consequences for these vulnerable road users (VRUs). In the past, VRU safety was raised by increasing the number of mirrors to provide better visibility of the area in front of the vehicle.

The draft proposes that the activation and deactivation strategy for this collision warning signal may be determined by the manufacturer. However, in case of system failure or sensor contamination, the proximity information signal and collision warning signal shall be deactivated together, it said.



Direct Tax Mopup Tops 58% of Full-Year Target

Driven by 31.8% surge in I-T collection & 12.5% in corporate tax

Our Bureau

New Delhi: Net direct tax collections rose 21.8% in a year earlier to ₹10.6 lakh crore, breaching 58% of the full-year target and indicating strong economic activity, a Central Board of Direct Taxes statement said Friday.

The mop up was driven by a 31.8% surge in the collection of personal income tax and 12.5% in that of the corporate tax, after adjusting for refunds, it said.

The CBDT said tax refunds of ₹1.77 lakh crore have been issued so far.

On a gross basis, overall direct tax collection has grown 17.6% so far this fiscal from a year before to ₹12.57 lakh crore. Gross corporate tax grows 7.1% while the personal

On Healthy Track

Breaches 58% of the full-year target

CBDT says tax refunds of ₹1.77 lakh crore have been issued so far

Overall direct tax collection has grown 17.6% so far

Gross corporate tax grows 7.1% | Personal income tax rises by 28.3%

Budget for FY24 estimates direct tax collection of about ₹18.23 lakh crore

Represents a 9.8% growth from a year before

Pollution Watch



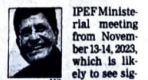
Goyal to Visit US Next Week for IPEF Meet

Our Bureau

New Delhi: Commerce and industry minister Piyush Goyal will visit San Francisco from November 13 to 16 to attend the ministerial meeting of Indo-Pacific Economic Framework (IPEF), the Centre said Friday.

Goyal will also hold bilateral meetings with the US secretary of Commerce Gina Raimondo, US trade representative Katherine Tai, and ministers from other IPEF partner countries on the sidelines with a focus to address trade barriers, promote investments, and foster greater cooperation in areas such as technology and innovation.

"The minister will participate in the third IPEF



IPEF Ministerial meeting from November 13-14, 2023, which is likely to see significant updates on the progress of negotiations," the commerce & industry ministry said.

IPEF, a group of 14 countries represents 40% of global GDP and 28% of global goods and services trade.

Goyal would also participate in the meeting of the Asia-Pacific Economic Cooperation (APEC) and interact with eminent business persons, prominent academics, US officials and industry leaders to further strengthen economic and commercial relations between the two nations.

NHAI Accepts First Insurance Surety Bond as Guarantee

New Delhi: The National Highways Authority of India (NHAI) has accepted first insurance surety bonds as bank guarantee for the proposed monetisation of toll operate transfer (TOT) bundle 14, a move aimed at boosting liquidity and capacity of bidders, said the road transport and highways ministry.

"Insurance surety bond has been issued for NHAI monetisation bid of TOT bundle 14 @ 0.25% by the insurer without any margin money," it said in a statement on Friday.

"This will translate into big savings for concessionaires, which will further enhance liquidity in the market, there-

by fostering an environment conducive to the growth and development of the road sector." NHAI has been working closely with the Highway Operators Association of India, SBI General Insurance and AON India Insurance to implement this initiative.

Insurance surety bonds are instruments where insurance companies act as surety and provide the financial guarantee that the contractor will fulfil its obligation as per the agreed terms. **Our Bureau**

'By 2030 Annual Pvt Capital Mobilisation by Multilateral Banks Should Quadruple'

Our Bureau

New Delhi: Annual private capital mobilisation by multilateral development banks needs to quadruple to \$240 billion by 2030, co-chair of the Independent Expert Group of MDB reforms set up under India's G20 presidency N K Singh said, while cautioning against a piecemeal approach to reform of these institutions.

Speaking at the Paris Peace Forum at a session on "Achievements since the Summit for a New Global Financing Pact", moderated by French President Emmanuel Macron, Singh asserted that MDBs required a tectonic makeover. "The next 12 months are crucial to translate the current fervour into changes in process, procedures, and hopefully changes for better outcomes... I worry about a piecemeal approach to reforms, and institutions acting in silos," Singh said, adding that a change is needed in the management culture on many fronts.

The first volume, submitted to the G20 in July at Gandhinagar, had recommended enhancing their sustainable level of own-account non-concessional finance to \$300 billion annually. The second volume handed before the Marrakesh G20 ministerial has suggested introducing new instruments — pooled portfolio guarantees and hybrid capital — and inclusion of new investors into the MDB capital stack, as part of steps to diversify the sources of capital. Singh said to some extent, while sequencing of reforms is "inescapable", but the need for investments are urgent. "The sustainable infrastructure that we need to place in developing countries this decade will determine their carbon footprint for years thereafter," he added. He said the working group on International Financial Architecture has an important obligation to take these recommendations forward in a tangible way and they may also consider a mechanism for independent monitoring. "There is no escape from the present MDBs becoming Better, Bolder and Bigger. Better in partnering with clients and in working together as a system. Bolder in taking and managing country credit and policy risks. Bigger in tripling sustainable lending volumes," he said.

PI Industries Limited
Inspired by Science

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

CONSOLIDATED	Quarter ended		Half Year ended	
	30.09.2023	30.09.2022	30.09.2023	30.09.2022
Total Income from Operations	21,638	18,017	41,211	33,725
EBITDA (Earnings before Interest, Tax, Depreciation & Amortization)	5,534	4,331	10,259	7,893
Net Profit before tax (PBT)	5,122	3,977	9,576	7,117
Net Profit after tax (PAT)	4,805	3,348	8,634	5,972
Total Comprehensive Income	4,559	3,131	8,668	5,428
Paid-up equity share capital (Face value of ₹/- each)	152	152	152	152
Total Reserves as at Year ended March 31	71,833	61,052	71,833	61,052
Earning per Share				
Basic (Rs.)	31.67	22.07	56.91	39.37
Diluted (Rs.)	31.66	22.06	56.90	39.35
STANDALONE				
Total Income from Operations	20,248	17,274	39,011	32,513
Net Profit before tax	5,449	3,888	10,064	6,912
Net Profit after tax	4,645	3,272	8,598	5,793

Note

The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter ended September 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the websites of the Stock Exchange(s) (www.nseindia.com, www.bseindia.com) and the Company's website (www.piindustries.com).

Place: Mumbai
Date: November 8, 2023
Regd. Office: Udasiagar Road, Udaipur - 313001 (Raj)
Phone: 0294 6651100 Fax: 0294 2491946
CIN: L24211RJ1946PLC000469

For PI Industries Limited
Sd/-
Mayank Singhal
Vice Chairman & Managing Director
DIN: 00006651

Revenue 20% ↑ EBITDA 28% ↑ PAT 44% ↑

GRAUER & WEIL (INDIA) LIMITED
Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101
CIN - L74999MH1957PLC010975

Statement of Financial Results for the Quarter & Half Year Ended September 30, 2023 Rupees In Lacs

Sr. No.	Particulars	Standalone Results						Consolidated Results					
		Quarter ended		Half Year ended		Year ended		Quarter ended		Half Year ended		Year ended	
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	31-Mar-23	30-Sep-22	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	
1	Total Income from Operations	25,472	20,337	20,889	48,079	41,061	99,512	25,792	20,601	20,914	48,393	41,208	1,00,084
2	Net Profit for the period before tax	5,032	4,831	3,780	9,863	7,624	15,088	5,072	4,814	3,784	8,886	7,639	15,197
3	Net Profit for the period after tax	3,690	3,720	2,795	7,410	5,667	11,189	3,746	3,690	2,799	7,436	5,682	11,296
	Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	3,397	3,765	2,821	7,162	5,718	11,039	3,453	3,735	2,825	7,188	5,733	11,146
5	Equity Share Capital	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267	2,267
6	Earnings Per Share (of Rs. 1/- per share)												
	(1) Basic	1.63	1.64	1.23	3.27	2.50	4.94	1.65	1.63	1.23	3.28	2.51	4.98
	(2) Diluted	1.63	1.64	1.23	3.27	2.50	4.94	1.65	1.63	1.23	3.28	2.51	4.98

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 09, 2023.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable.

Place: Mumbai
Date: November 09, 2023

By Order of the Board
Sd/-
Niraj Kumar More
Managing Director

