



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2018-19/89

Date: 14th February, 2019

To

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Outcome of the Board Meeting held on February 14, 2019 (in terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Unaudited Financial Results of the company for the quarter and nine month ended December 31, 2018 were approved by the Board of Directors of the Company in its meeting held today i.e. 14th February, 2019, which commenced at 3:00 P.M and concluded at 5:30 P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. Unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2018.
2. Limited Review Report on the Unaudited Financial Results for the quarter and nine month ended December 31, 2018.

Further, Board had discussed the subject matter of Non Compliance which has been identified and indicated by the Stock Exchange and after discussion board found that such non-compliance was made inadvertently, which was rectified on 7th Feb, 2018 and penalty imposed has been paid and will make sure that such noncompliance's doesn't happens in future.

You are requested to kindly take the above on record.

Thanking You,

For **SRU Steels Limited**



Diksha Gandhi

(Company Secretary cum Compliance Officer)

Encl: a/a



To,
Board of Directors,
SRU Steels Limited,
A-48, 1st Floor,
Wazirpur Industrial Area,
Delhi-110052

Independent Auditor's Review Report on Standalone quarterly financial results and year to date pursuant to Regulation 33 of SEBI (Listing obligations and Disclosure requirement) Regulation, 2015

1. We have reviewed the accompanying Statement of Unaudited standalone Financial results ('Statement') of "SRU Steels Limited" ("the Company") for the quarter ended on December 31, 2018 and year to date results for the period April 1, 2018 to December 31, 2018 being submitted by the company pursuant to Regulation 33 of SEBI (Listing obligations and Disclosure requirement) Regulation, 2015. This statement is the responsibility of the Company Management and has been approved by board of directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquiries of the company personnel and analytical procedure, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting standard specified under section 133 of the Companies Act, 2013 and SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognised accounting practices and policies had not disclosed the information required to be disclosed in accordance with requirement of regulation 33 of SEBI (Listing obligations and Disclosure requirement) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRKS And Associates
Chartered Accountants
FRN: 023711N



Kamal Ahuja
M. No. : 505788
Date: February 14, 2019



SRU STEELS LIMITED
(CIN L17300DL1995PLC107286)

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2018

(Rs. In Lakhs except per share data)

S.No	Particulars	3 months ended December 31, 2018 (Un-Audited)	Preceding 3 months ended September 30, 2018 (Un-Audited)	Corresponding 3 months ended December 31, 2017 (Un-Audited)	Year-to-date figures for current period ended December 31, 2018 (Un-Audited)	Year-to-date figures for previous period ended December 31, 2017 (Un-Audited)	Previous year ended March 31, 2018 (Audited)
1	Income From Operations	795.01	783.65	47.17	2,981.25	125.43	2,136.35
	a) Revenue From Operation	9.12	4.07	47.17	15.97	1.42	39.07
	b) Other Income	804.13	787.72	47.17	2,997.22	126.85	2,175.82
2	Expenses	107.31	(73.23)	(116.42)	(9.26)	(116.42)	(18.10)
	a) Change in Inventories of finished goods, WIP & stock in trade	648.88	816.63	116.42	2,868.98	116.42	2,000.08
	b) Cost of Material Consumed	7.36	5.07	5.89	18.33	16.79	24.43
	c) Purchase of Stock in Trade	0.54	0.53	0.70	1.60	2.08	2.82
	d) Employees benefits expenses	0.02	0.03	0.06	0.06	0.06	0.26
	e) Depreciation and amortisation expenses	33.39	26.91	16.89	86.25	43.27	79.97
	f) Finance Cost						
	g) Other expenses						
	Total expenses	797.50	775.94	23.48	2,965.96	62.14	2,089.46
3	Profit before exceptional items and tax (1-2)	6.63	11.78	23.69	31.26	64.71	85.96
4	Exceptional items						
5	Profit before tax (3-4)	6.63	11.78	23.69	31.26	64.71	85.96
6	Tax Expense	1.70	3.04	6.09	8.06	16.30	21.87
	a) Current Tax	0.02	0.02	0.06	0.06	0.33	0.33
	b) Deferred tax	4.91	8.72	17.60	23.14	48.41	63.76
7	Net Profit after tax (5-6)	4.91	8.72	17.60	23.14	48.41	63.76
8	Extraordinary Item						
9	Net Profit (+)/Loss(-) for the period (7+8)	4.91	8.72	17.60	23.14	48.41	63.76
10	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit or loss						
	b) Items that will be reclassified to profit or loss						
11	Total Comprehensive Income for the period (9+10)	4.91	8.72	17.60	23.14	48.41	63.76
12	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19	799.19	799.19
13	Earning Per Share (EPS) (Face value of Rs. 10/- each) (not annualised)	0.06	0.11	0.22	0.29	0.61	0.80
	a) Basic (Rs)						
	b) Diluted (Rs)						

Notes:

- The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2019.
- There was no pending investor complaints/grievances as on December 31, 2018 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company primarily business segment is based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, the Company operates in one reportable business segment i.e. Trading of Stainless Steels Business and primarily operating in India and hence, considered as single geographical segment.
- The unaudited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz. www.bseindia.com

PLACE: NEW DELHI
DATED: February 14, 2019



For and on behalf of Board of Directors
SRU STEELS LIMITED
Bhimesh Agarwal
(Managing Director)