

11th April, 2024

To,

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| BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai Scrip Code: 503811 | National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL |
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Dear Sir/Madam,

Sub: Fund raising by issuance of Debt Securities by Large Corporate.

We refer to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/ 144 dated 26th November, 2018 ("said Circular") regarding submission of initial disclosures within 30 days from the beginning of the financial year on your portal.

In this connection we wish to state as under:

1. Our Company is listed on BSE Limited and National Stock Exchange of India Ltd.
2. Our outstanding long term borrowing (excluding external commercial borrowings) with original maturity of more than one year is less than Rs. 100 Crores as on 31st March, 2024.
3. Our Company is having credit rating of AA- /Stable for Long Term Borrowing.

In view of the above, we have to state that our Company is not a Large Corporate (LC) as specified at para 2.2 of the said Circular. We enclose herewith details in Annexure – A.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For SIYARAM SILK MILLS LIMITED

Surendra Shetty
Chief Financial officer

Encl : a/a.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
(India)

Phone : 30400500, **Fax:**3040 0599 **Email:**william.fernandes@siyaram.com

Internet:www.siyaram.com **CIN :**L17116MH1978PLC020451

Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

| Sr. No | Particulars | Details |
|---------------|---|--|
| 1 | Name of the company | Siyaram Silk Mills Limited |
| 2 | CIN | L17116MH1978PLC020451 |
| 3 | Outstanding borrowing of company as on 31st March, 2024 (in Rs cr) | Rs. 9.12 Crores. |
| 4 | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | Short Term A1+, Long Term AA-/ Positive from Crisil |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE Limited |

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.: **NO**

William Fernandes
Company Secretary
william.fernandes@siyaram.com

Surendra Shetty
Chief Financial Officer
surendra.shetty@siyaram.com

Date – 11/04/2023.

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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