

April 03, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Sub: Announcement of the redemption results of Indian Depository Receipts (“IDRs”) of Standard Chartered PLC (the “Company”) for month of March 2019

Dear Sir/ Ma’am,

With reference to Regulation 76(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Annexure II of circular no. CIR/CFD/CMD/9/2015 dated November 4, 2015 issued by the Securities and Exchange Board of India in relation to two-way fungibility of IDRs, the Company has provided the option of redemption of all outstanding IDRs into ordinary shares of the Company (“Shares”) on a continuous basis from March 1, 2016.

No such valid withdrawal orders received from the IDR holders in accordance with the process laid down in the updated operating guidelines (within cut-off date).

The number of outstanding IDRs as on 31 March 2019 was **9,893,830** IDRs. The headroom available for conversion from Shares into IDRs as on 31 March 2019 was **230,106,170** IDRs.

Further, based on the exchange rate of **US\$ 1 to ₹. 69.1713** (as published on the website of the Reserve Bank of India) on the March 29, 2019, the fee payable by the IDR holders along with the Withdrawal Order, for the redemption requests submitted in April 2019 shall be **₹ 0.408** (equivalent to US\$ 0.05, based on the aforesaid exchange rate plus Goods and services tax) per IDR.

We request you to kindly take note of the above.

Yours sincerely,

For **Standard Chartered PLC**


Ekta Lalwani
Compliance Officer