



# DWARIKESH SUGAR INDUSTRIES LIMITED

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E Mail: dsilbom@dwarikesh.com | Website: www.dwarikesh.com | CIN: L15421UP1993PLC018642

REF: DSIL/2023-24/342

March 23, 2024

**The General Manager - DSC**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Tel: 022-2272 2039/37/3121

**The Manager - Listing**

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra [E], Mumbai - 400 051  
Tel: 022-2659 8237/38

**Scrip Code - 532610**

**Scrip Code – DWARKESH**

**Sub: Submission of Newspaper Advertisement**

**Ref: Offer to Buyback of up to 30,00,000 (Thirty Lakhs) fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each at a price of ₹105/- (Rupees One Hundred and Five only) per Equity Share payable in cash for an aggregate amount of up to ₹31,50,00,000 (Rupees Thirty-One Crores and Fifty Lakhs only) through the Tender Offer route by Dwarikesh Sugar Industries Limited (the "Company").**

Sir/Ma'am,

Please find attached copy of Newspaper Advertisement published today i.e., Saturday, March 23, 2024 with respect to completion of dispatch of Letter of Offer along with Tender Forms and Form SH – 4 to the eligible equity shareholders in the newspapers mentioned below:

Newspaper	Language	Editions
Business Standard	English	All Editions
Business Standard	Hindi	All Editions
Shah Times	Hindi	Moradabad edition
Navshakti	Marathi	Mumbai edition

We request you to take the above information on record.

Thanking you,

For **Dwarikesh Sugar Industries Limited**

**B. J. Maheshwari**

**Managing Director & CS cum CCO**

**DIN: 00002075**

# GHOST WHO ACTS

It may soon be possible to have digital replicas of Madhubala and Dilip Kumar star in a 2025 movie. This may be creepy, but also lucrative

DEVANGSHU DATTA  
New Delhi, 22 March

In July 2023, the Screen Actors Guild-American Federation of Television and Radio Artists (SAG-AFTRA) went on strike in protest against a proposal by the Alliance of Motion Picture and Television Producers (AMPTP).

Now, tensions between “creatives” — the SAG-AFTRA represents 160,000 professional actors — and “suits”, a euphemism for executives who run studios, are hardly new. But this strike was triggered by new technology. The actors said AMPTP wanted to take scans of background actors — “extras” — and use artificial intelligence (AI) to generate replicas of them to use in future movies. This would obviously save a lot of time and trouble, and, equally obviously, put many actors out of work.

The actors joined hands with the Writers Guild of America (WAG), which was already on strike. WAG represents screenwriters (and other writers). WAG was, among other things, asking for a ban on AI-driven writing or rewriting of “library material,” and a ban on AI generating source material for screenplays, as well as a commitment that content generated by WAG members would not be used to train AI.

The writers ended their strike in September last year after agreements for pay rises and guild-related to the use of AI. The actors ended their strike in November, with similar deals, which the SAG-AFTRA leaders described as a big win. However, both the strikes may be a case of shutting the stable door well after the horse has galloped off. AI usage in the entertainment industry is already widespread. Universities and publishers are scrambling to put in place tools — ironically, AI-driven tools — to detect AI-driven plagiarism of academic papers and other content.

It is not just the livelihoods of live actors and writers that are at stake. As generative AI gets better at mimicry, the estates of dead celebrities are waking up to the possibility that they too might soon need to litigate against “digital ghosts”.

## A new can of worms

John Lennon featured in a new single by The Beatles released less than a month ago. He was killed in December



John Lennon (extreme left), who was assassinated in 1980, featured in a new single by The Beatles

## RISE OF THE AFTERLIFE INDUSTRY

Microsoft has a patent for creating a conversational chatbot of a specific individual using their social data. Most of the 21-page patent is highly technical, documenting how the software and hardware system would be designed. The idea was to train a chatbot using social data, defined as “images, voice data, social media posts, electronic messages,” and other digital information. The chatbot would then talk “as” that person. The bot might have a corresponding voice, or 2D or 3D images, or both. The digital afterlife industry includes Hereafter, a company that offers interactive memories in the loved one’s voice; MyWishes, which creates an entity to send prescheduled messages to loved ones after the user’s death; Ghostmemo, which will send out pre-recorded messages when you’re dead; Lifonaut, which will

preserve a DNA sample of yours just in case cloning a new “you” (with your imprinted memories, and so on) ever becomes possible. Plus, there are bot generators which could use what is known of your memories, feelings, and beliefs to create digital simulacrum of yours. These technologies will all become more sophisticated and all of us leave digital personal data scattered across the Web. You may wish to audit your digital assets and digital data — things like emails, blogs, vlogs, social media accounts, domains you may own, or online accounts at retailers. Then figure out how you wish to dispose of all this, and appoint a digital executor. If you’re a celebrity and think your digital ghost could have some financial value, you may wish to leave instructions in your will about this for the successors to your estate.

1980, but Peter Jackson used AI to isolate his voice and create a digital replica. The late Carrie Fisher’s digital ghost has featured on-screen in the Star Wars franchise, and her 81-year-old co-star, Harrison Ford, has acted alongside his “de-aged” 35-year-old replica in Indiana Jones 5.

Singer Edith Piaf (1915-1963) is going to voice-over the story of her own life in a yet-to-be-released biopic. Michael Jackson, who died in 2009, may soon be “available” to do a holographic tour. The estate of Marilyn Monroe is fighting a legal battle to prevent the launch of a digital ghost of the 1950s’ screen diva.

Digital ghosts have opened a new can of worms for digital experts, and the legal fraternity to wrangle over. Using content created by somebody after that individual has passed on is covered under the existing laws and contracts, and the estates of such persons hold copyright and intellectual property rights, and so on.

Using the likeness of a dead individual to generate a digital ghost, and then deploy that ghost to create new content, is a grey area. Not

surprisingly, the existing law does not cover this. Yet, technology makes it increasingly easy, especially in the case of celebrities who have recorded countless hours of content for the AIs to train upon.

## Creepy, but lucrative

It would be possible to use AI to create digital replicas of, let’s say, Madhubala and Dilip Kumar, to star in a 2025 Bollywood hit, with Kishore Kumar and Lata Mangeshkar singing duets for them. Moreover, the scripts and music of this hypothetical movie could be written and composed by AI trained on the music and screenplays of that era (or any other era).

Indeed, somebody recently remarked that the next time they make a World War II movie, ala Dunkirk, they need not hire actors to play Churchill or Hitler — they can just use true-to-life digital ghosts.

It is not just celebrities whose digital ghosts could soon be part of the social media landscape. All of us bleed data, and many of us have digital content (including audio-visual content) archived somewhere. It is possible to

generate a perfect replica of a voice, given a few minutes of audio sample, and it does not take much more in the way of video to generate realistic holograms. It is also often possible to glean a shocking amount of detail about a late individual’s life from their Internet presence. Voila, you may be able to create a digital ghost that knows enough to impersonate the late person.

Sometimes the family of somebody who has passed on may even want to commission such a digital bot. A “digital afterlife industry” is now generating reconstructions of dead people based on the data and digital AV content they have left behind. There are already quite a few companies working in this space.

Creepy? Yes. A security risk? Quite possibly. But lucrative.

The late exobiologist Carl Sagan once described how he would often hold internal dialogues with his late father and he could hear Sagan Senior’s voice in his head, even though he knew perfectly well that his father had passed away. Technology could soon turn this sort of “consensual hallucination” into digital reality.

grace period, as required, has also been built in to allow EFTA states an additional opportunity to meet targets.

A three-tier government-to-government consultation mechanism, involving senior officials on both sides, with its final tier at the level of the ministers, has been included, to find a mutually agreeable solution in case targets have not been met. In this circumstance, India will be able to suspend concessions given to EFTA states in trade of goods, proportionately, and with a view to rebalance the concessions provided to EFTA states over this period. India’s ability to take such remedial measures unilaterally is unprecedented.

Both sides understand that governments cannot make definite commitments for investment on behalf of private investors. This is not India’s expectation from this chapter, either. However, the intent of any TEPA is to increase trade and investment, in line with the benefits offered by the TEPA. In this context, it is definitely possible for governments to promote investments by sufficiently nudging investors to actively increase investments in line with the spirit of the TEPA. This is the shared idea of this chapter.

The inclusion of such commitments in an FTA indicates a new approach by India in its trade and investment relations with partners. With this chapter, India sends out the message to other partners that it is looking at negotiating balanced trade agreements with its partners, and will seek to ensure that there is sufficient economic benefit to it from any future bilateral agreements. At the same time, EFTA states have also exhibited an acknowledgment of need for this balance, and a willingness to collaborate on innovative outcomes with significant and trusted trading partners to ensure that their FTAs are balanced in benefits to both sides — heralding a new beginning of international treaty making.

The writer is Secretary, Department for Promotion of Industry and Internal Trade (DPIIT)

## OPINION

# India-EFTA investment chapter: A new beginning



RAJESH KUMAR SINGH

On March 10, 2024, 16 years, and 21 formal rounds of negotiations later, India and the European Free Trade Association (EFTA) member states signed the India-EFTA Trade and Economic Partnership Agreement (TEPA). The deal, which marks a significant incremental step in the long-standing relationship between India and the EFTA states (which include Switzerland, Iceland, Norway and Liechtenstein), is also a major step forward for India in its approach to bilateral trade agreements.

The chapter on investment promotion and cooperation (Investment Chapter) in the TEPA is a first-of-its-kind, wherein a partner country has undertaken a unilateral commitment towards promoting foreign direct investment (FDI) and facilitating job creation in India by a certain specified quantum. The commitment from EFTA is to promote investments to increase the FDI stock from EFTA countries in India by \$50 billion over the first 10 years and another \$50 billion in the following five years. Additionally, it will aim to create one million direct jobs in India through such investments.

In the same spirit, India and the EFTA states have also agreed to cooperate on skill development, vocational and professional training, and technology collaboration in areas

of mutual interest. These include, for example, earth science, telemedicine, STEM (science, technology, engineering and mathematics), healthcare, biotechnology, digital technology, renewable energy, clean technology and sustainable metal making.

Free Trade Agreements (FTAs) have traditionally helped private enterprises benefit from increased, transparent and predictable access to markets and conditions of operation, to enhance exports, consumer base, scale and profits, and to facilitate investments. The commitments to provide such access and protection are undertaken by the governments on either side, and there is no commitment from private enterprises on trade or investment on the basis of the FTA. The routine investment treaties (commonly known as the Bilateral Investment Treaties or BITs) that the world has seen since they were first conceptualised in the mid-1900s are also devoid of any specific outcome on investment.

In contrast, with the Investment Chapter of the India-EFTA TEPA, a novel attempt has been made for the first time to set out concrete steps towards materialising the economic benefits of a bilateral trade agreement, including with commitments directly related to efforts by private enterprises. While the commitment to nudge investors has been taken by the EFTA governments, the targets on investment and job creation are to be met by FDI flows from private enterprises of EFTA countries into India. The commitments do not include investment from sovereign wealth funds (SWFs) since there is political sensitivity around the deployment of these funds. However, a lack of obligations on SWFs does not preclude them from participating and

getting counted in the overall targets.

EFTA governments have committed to promoting investments, and facilitating job creation (as a result of such investment), as well as cooperating on technology collaboration between EFTA and India, by nudging their private investors to look towards India, aligned with the spirit of the TEPA. India has agreed to attempt to ensure that its investment climate is conducive to such activities, and to set up dedicated liaison desks for investors from EFTA countries to be able to discuss any issues they face with their proposals and investments in India. However, India has not committed to binding obligations on its investment policies or regulatory framework.

Another notable feature of this chapter is on the dispute settlement procedures. The chapter does not provide access to the state-to-state dispute settlement mechanism of the TEPA, which is a bilateral mechanism set out to resolve disputes under the FTA. Such an exclusion specifically precludes involvement of third parties in discussions on matters related to the chapter, including through the establishment of arbitration panels or tribunals. Since no investment protection benefits are being offered to the investors, the standard investor-state dispute settlement (ISDS) process, a mechanism by which investors can take legal recourse against the Indian government, has also not been included in this chapter.

Instead, progress on the investment and employment targets will be monitored at five-year intervals with government representatives from both sides. The review process will also account for any force majeure events to provide EFTA states the comfort of reasonableness of expectations. A



## DWARIKESH SUGAR INDUSTRIES LIMITED

Corporate Identity Number (CIN): L15421UP1993PLC018642; Registered Office: Dwarikesh Nagar, District Bijinora, Uttar Pradesh-246762; Tel: 01343-267061-64 | Website: www.dwarikesh.com | E-mail: dsibom@dwarikesh.com  
Contact Person: Mr. Balkishan Jawarilal Maheshwari, Managing Director & Company Secretary cum Chief Compliance Officer

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NOTICE TO ELIGIBLE SHAREHOLDERS – BUYBACK OF EQUITY SHARES

Dwarikesh Sugar Industries Limited (“the Company”) has completed the dispatch of Letter of Offer dated Thursday, March 21, 2024 alongwith Tender Forms and SH-4 (“LoF”) for Buyback to all the Eligible Shareholders (“shareholders”) holding Equity Shares as on the Record Date i.e. Wednesday, March 20, 2024 through electronic means to those shareholders who have registered their e-mail IDs with the Company/Depositories, on Friday, March 22, 2024.

The LoF, is also available on the websites of SEBI at www.sebi.gov.in, Company at www.dwarikesh.com, BSE at www.bseindia.com, NSE at www.nseindia.com, the Manager to the Buyback at www.centrum.co.in and the Registrar to the Buyback at www.linkintime.co.in.

**Further, if the Company receives a request from any shareholders to obtain physical copy of the LoF, the Company shall dispatch a copy of the LoF in physical form.**

The Schedule of Buyback is as follows:

Activity	Day and Date
Buyback Opening Date	Wednesday, March 27, 2024
Buyback Closing Date	Wednesday, April 3, 2024
*Last date of receipt of completed Tender Forms and other specified documents including physical share certificates (as applicable) by the Registrar	Wednesday, April 3, 2024 by 5:00 p.m. IST

\*For terms and conditions of Buyback and other details, please refer LoF.

The details of the entitlement Ratio is as follows:

Category of Eligible Shareholders	Ratio of Buyback (i.e. Buyback Entitlement)*
Reserved Category for Small Shareholders	13 Equity Shares for every 816 Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	13 Equity Shares for every 816 Equity Shares held on the Record Date

\*For further information on Ratio of Buyback as per the Buyback Entitlement in each category, please refer para 19.6 on page 35 of the LoF. Eligible Shareholders can also check their entitlement on the website of the Registrar to the Buyback by following the steps given below:


- 1) Click on <https://linkintime.co.in/Offer/Default.aspx>
- 2) Select the name of the Company – ‘Dwarikesh Sugar Industries Limited’
- 3) Select holding type - ‘Physical’ or ‘Demat’ or ‘PAN’
- 4) Based on the option selected above, enter your ‘Folio Number’ or ‘NSDL/CDSL DPID/Client ID’ or ‘PAN No.’
- 5) Click on Submit and then click on View
- 6) The entitlement will be provided in the pre-filled ‘FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT’

Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the LoF.

For Dwarikesh Sugar Industries Limited  
Sd/-  
Balkishan Jawarilal Maheshwari  
Managing Director & CS cum CCO  
DIN: 0002075

Date: March 22, 2024  
Place: Mumbai

Adfactors 643



## SREI EQUIPMENT FINANCE LIMITED

CIN: U70101WB2006PLC109898  
**Registered Office:** “Vishwakarma”, 86C, Topsia Road (South), Kolkata - 700046  
**Head Office:** Srei Tower, Plot No. Y-10, Block EP, Sector - V, Salt Lake City, Kolkata - 700091  
**Email:** sefl@srei.com; **Website:** www.srei.com

PUBLIC NOTICE

The below mentioned assets were sold to bidders by Srei Equipment Finance Limited (SEFL) through public auction. The bidders did not take delivery of the assets hence SEFL sent various reminder letters. The bidders are given a final opportunity to take delivery of the assets within 7 days from the date of publication of this notice failing which the entire amount paid by the bidders shall stand forfeited and SEFL shall sell the assets including through public auction. Any claim received after 7 days from publication date shall stand rejected automatically.

ASSET DETAILS

SI No	Name of Asset	Buyer's Name	Details of the Assets	
1	Escorts-Hydra 12	KANAKAMEDALA KIRAN KUMAR	Engine No. Chassis No/Machine SI No Reg. No	S433A09982 1938291012 OR 19G 7144
2	Rock Breaker	SINGULURI RAMANJANEYULU		-
3	Rock Breaker-SMM-500F	INDUKURI GANGARAJ	SI No	CD5821JTA
4	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Reg. No	OD 16 A 6304
5	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Reg. No	OD 16 A 6299
6	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Chassis No/Machine SI No Reg. No	MEC4542BKEP012008 OD 16 A 6321
7	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Reg. No	OD 16 A 6296
8	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Chassis No/Machine SI No Reg. No	MEC4542BJEP011717 OD 16 A 6317
9	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Chassis No/Machine SI No Reg. No	MEC4542BLEP012792 OD 16 A 6293
10	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Chassis No/Machine SI No Reg. No	MEC4542BJEP011644 OD 16 A 6323
11	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Chassis No/Machine SI No Reg. No	MEC4542BKEP011892 OD 16 A 6322
12	Tipper-Bharat Benz-3128	SINGLA TRUCK CENTRE PVT. LTD.	Chassis No/Machine SI No Reg. No	MEC4542BJEP011572 OD 16 A 6314
13	Truck Eicher-35.31	RAVINDER SINGH GILL	Engine No. Chassis No/Machine SI No Reg. No	E683CDDCC515161 MC242KRF00C003199 MH 04FP 2377
14	Bus Eicher-11.12	GURDIP SINGH	Engine No. Chassis No/Machine SI No Reg. No	E483DDB604035 MC260KRP0BB080108 TN11K1256
15	Truck Eicher-35.31	SONI	Engine No. Chassis No/Machine SI No	E683CDDG527003 MC242KRF00DG005584
16	Rock Breaker-Fine	TIMBADIYA SATISH LAXMANBHAI	SI No	23/F23 PLUS A-6900066
17	Excavator-L & T Komatsu-PC 210-8	CHAMPA ROY	Chassis No/Machine SI No	NL70879
18	Rock Breaker-SMM	GIRISH K. V.		-
19	Tractor-Indo Farm-2030DI	SHASHIDAR S OLKAR	Engine No. Chassis No/Machine SI No	T242161D FMW30004576EP
20	Concrete Pump-Pfzmeister-BSA 1407D	SHAIKH MD. ALI	Machine SI No	214301982
21	Rock Breaker	SHEKHAR RAI		-
22	Bus-Eicher-10.75	RAJA CONSTRUCTION COMPANY	Chassis No/Machine SI No	MC2ASHRT0FA307891
23	Tractor-Sonalika-DI-734	SANJAY RATHORE	Engine No. Chassis No/Machine SI No Reg. No	H573537F3 JZQS577762SM MP53AA7123
24	Tractor-Sonalika-DI-35	SANJAY RATHORE	Engine No. Chassis No/Machine SI No	3100FL73G653817F3 EZJST660384SM
25	Tractor-Sonalika-DI-35	SANJAY RATHORE	Engine No. Chassis No/Machine SI No Reg. No	3100FL73A615407F3 BZJST620791S3 MP53AA7134
26	Tractor-Sonalika-DI-745	SANJAY RATHORE	Engine No. Chassis No/Machine SI No Reg. No	31021L73F646870F5 HZCST652880S3 MP30AB0508
27	Backhoe Loader-L&T Case-770	ROSHAN KHAN	Engine No. Chassis No/Machine SI No Reg. No	4H21330600709 T07A00687 AP36Q9400
28	Rock Breaker-Hyundai-HDB-230-9	SACHIN TARA SINGH NAIK	SI No	2194
29	Car-TATA-Sumo VICTA EX	HAREESH SEMALTY	Reg. No	AP13J1454
30	Escorts-Hydra 12	FEROZ KHAN	Engine No. Chassis No/Machine SI No Reg. No	S433 A10058 1938290712 OR 19G 7146
31	Backhoe Loader-TATA- 315V	RUBY KUMARI SINGH	Engine No. Chassis No/Machine SI No	ERZ 828079 315V- 5989
32	Tipper-Mahindra-Blazo 25	R.N. INFRA PROJECT	Engine No. Chassis No/Machine SI No	VAJZB11652 MA1QDAPRDJB98839
33	DG Set	HARI SHANKAR JAISWAL		-

Sd/-  
Authorised Signatory  
(Srei Equipment Finance Limited)

Date : 23 March, 2024  
Place : Kolkata





हल फजलपुर तबेला में होली  
या। इस अवसर पर बच्चों ने  
शुभकामनाएं दीं। इस अवसर  
स्वयं को आपसी प्रेम सद्भावना  
की भावनाओं का सम्मान करने  
को ठेस न पहुंचे इस प्रकार से हो  
पर विद्यालय के प्रबंधक विना  
मोद मित्तल सहित समस्त स्टाफ

## शाह डाइम्स

इसको शिकायत करने  
उपजिलाधिकारी ने उक्त भूमि से आरोपित  
घास में दर्ज कर दिया था। पीडित का का  
से घड़ल्ले से खनन कर रहे हैं और उन्  
फसल को भी नष्ट कर दिया है। खनन व  
भी की गई थी लेकिन कोई कार्यवाही  
रंजित रखते आ रहे हैं और पीडित  
पीडित का कहना है कि उक्त लोगों से  
है। इस मामले में न्यायालय के आदेश प  
पियों के खिलाफ विभिन्न धाराओं में मुक

## शुरू

ना पड़ रहा है। इसी दिक्कत के  
ते आज अचानक से बहुत सारी  
राद में महिलाओं ने दीवार का  
रोध करना शुरू कर दिया। कुछ  
नों पहले भी दो दिनों में दो मौत  
से जब जनाजे को काब्रिस्तान ले  
या गया, तब जनाजा ले जाने वाले  
नों को काफी मशक्कत का  
मना करना पड़ा था, जिस वजह  
वहां की स्थानीय लोगों ने होने  
ती दीवार का जमकर विरोध  
या था। दीवार को लगातार बना  
आज महिलाओं ने मोर्चा  
गलते हुए भारी विरोध जताया।  
लाओं का कहना था कि रेलवे  
ग द्वारा एक जीना बनाकर या  
जाने की थोड़ी सी जगह छोड़  
राहत दी जानी चाहिए। साथ ही  
जे के लिए अंडरपास बनाकर  
नीय लोगों को परेशानियों को  
किया जाऊ। इंजीनियर ने  
तुल्य पांडे ने बताया अभी आने  
के लिए थोड़ा रास्ता छोड़ा गया  
और जल्दी कोई निर्णय लिया  
गा।

## चना

ड गया है। वह पिछले एक वर्ष  
की वजह से मुझे व मेरे परिवार  
सत वर्मा से सभी तरह के संबंध  
व अचल सम्पत्ति से बंदखल  
का मैं व मेरा परिवार जिम्मेदार  
सह वर्मा, निवासी मौहल्ला  
बिजनौर

## अभिकमस के कार्यकर्ता सफल बनाने के लिए गांव

ठाकुरद्वारा। अखिल भारतीय किसान  
रामू वाला गणेश कालेवाला माधोवाला  
शहीदे आजम भगत सिंह राजगुरु सुख  
कार्यक्रम को सफल बनाने के लिए किस  
कहा कि जिन शहीदों ने देश की स्वतंत्रता  
उन्होंने ऐसे कंपनी राज भारत का सपना न  
उनके सपनों को साकार करने हेतु समस्त  
के बैचर तले राम मनोहर लोहिया पार्क  
सफल बनाने राम मनोहर लोहिया पार्क प  
के माध्यम से आवाज बुलंद करते हुए मु  
पास बने यात्री प्रतीकालय में सभा को स  
सिंह रमेश सिंह सतबीर सिंह हर स्वरूप

## फहीम इरफान ने और ईद का प मनाने का वि

बिलारी। नगर के डाक बंगला व  
विधायक मोहम्मद फहीम इरफान ने  
जनता को प्यार भरा संदेश दिया।  
सर्वप्रथम क्षेत्र से आए अनेक लोगों  
विधायक मोहम्मद फहीम इरफान ने  
ल्यों को आपसी एकता प्यार आ  
कायम रखने की अपील के साथ मन  
सभासद इसरार अंसारी, पूर्व सभास  
जरीफ अंसारी, पूर्व सभासद सुब्हा  
विकेश, मुकेश कुमार, विजयपाल,  
अहमद, सिशपाल यादव आदि मौजू

## द्वारा

मुरादाबाद, शनिवार, 23 मार्च 2024 9



## DWARIKESH SUGAR INDUSTRIES LIMITED

Corporate Identity Number (CIN): L15421UP1993PLC018642; Registered Office: Dwarkesh Nagar, District Bijnore,  
Uttar Pradesh-246762; Tel: 01343-267061-64 | Website: www.dwarikesh.com | E-mail: dslibom@dwarikesh.com  
Contact Person: Mr. Balkishan Jawarial Maheshwari, Managing Director & Company Secretary cum Chief Compliance Officer

### NOTICE TO ELIGIBLE SHAREHOLDERS - BUYBACK OF EQUITY SHARES

Dwarikesh Sugar Industries Limited ("the Company") has completed the dispatch of Letter of Offer dated Thursday, March 21, 2024 alongwith Tender Forms and SH-4 ("LoF") for Buyback to all the Eligible Shareholders ("shareholders") holding Equity Shares as on the Record Date i.e. Wednesday, March 20, 2024 through electronic means to those shareholders who have registered their e-mail IDs with the Company/Depositories, on Friday, March 22, 2024.

The LoF, is also available on the websites of SEBI at www.sebi.gov.in, Company at www.dwarikesh.com, BSE at www.bseindia.com, NSE at www.nseindia.com, the Manager to the Buyback at www.centrum.co.in and the Registrar to the Buyback at www.linkintime.co.in.

Further, if the Company receives a request from any shareholders to obtain physical copy of the LoF, the Company shall dispatch a copy of the LoF in physical form.

The Schedule of Buyback is as follows:

Activity	Day and Date
Buyback Opening Date	Wednesday, March 27, 2024
Buyback Closing Date	Wednesday, April 3, 2024
*Last date of receipt of completed Tender Forms and other specified documents including physical share certificates (as applicable) by the Registrar	Wednesday, April 3, 2024 by 5:00 p.m. IST

\*For terms and conditions of Buyback and other details, please refer LoF.

The details of the entitlement Ratio is as follows:

Category of Eligible Shareholders	Ratio of Buyback (i.e. Buyback Entitlement)*
Reserved Category for Small Shareholders	13 Equity Shares for every 816 Equity Shares held on the Record Date
General Category for all other Eligible Shareholders	13 Equity Shares for every 816 Equity Shares held on the Record Date

\*For further information on Ratio of Buyback as per the Buyback Entitlement in each category, please refer para 19.6 on page 35 of the LoF.

Eligible Shareholders can also check their entitlement on the website of the Registrar to the Buyback by following the steps given below:

- 1) Click on <https://linkintime.co.in/Offer/Default.aspx>
- 2) Select the name of the Company - "Dwarikesh Sugar Industries Limited"
- 3) Select holding type - "Physical" or "Demat" or "PAN"
- 4) Based on the option selected above, enter your "Folio Number" or "NSDL/CDSL DPID/Client ID" or "PAN No."
- 5) Click on Submit and then click on View
- 6) The entitlement will be provided in the pre-filled "FORM OF ACCEPTANCE-CUM-ACKNOWLEDGEMENT"

Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in the LoF.

For Dwarikesh Sugar Industries Limited

Sd/-  
Balkishan Jawarial Maheshwari  
Managing Director & CS cum CCO  
DIN: 00002075

Date: March 22, 2024  
Place: Mumbai