

AKSH OPTIFIBRE LIMITED

A-25, 2nd Floor,
Mohan Co-operative Industrial Estate, Mathura Road,
New Delhi-110044, INDIA
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Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

August 9, 2018

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400005	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. August 9, 2018 approved the following:

1. Unaudited Financial Results for the quarter ended June 30, 2018. (Copy enclosed)
2. Appointment of M/s Sanjay Gupta & Associates, as Cost Auditors of the Company for the Financial Year 2018-19.
M/s Sanjay Gupta & Associates is a leading Costing and Financial Consultancy/Audit firm in India established since 1998 and offering services in the various areas such as Cost Audits, Management Audits, Regulatory Audits, Stock Audits, Indirect Taxation etc.
3. Appointment of M/s Himanshu Sharma & Associates, Company Secretaries, New Delhi as Secretarial Auditors of the Company for the Financial Year 2018-19.
M/s Himanshu Sharma & Associates, a reputed Firm of Company Secretaries, having expertise in Secretarial Compliances including Due Diligence and Secretarial Audit, Corporate Consultancy relating to Legal and Secretarial work, NCLT/NCLAT matters and Insolvency & Bankruptcy Proceedings etc.
4. Re-appointment of Mr. B. R. Rakhecha, Non-Executive Director (DIN: 00026729) as professional consultant of the Company w.e.f. October 1, 2018 to September 30, 2019 (for a period of 1 (one) year), subject to the approval of shareholders in the ensuing Annual General Meeting.
5. Dr. Kailash S. Choudhari designated as Chairman and Non-Executive Director of the Company.

The Board Meeting commenced at 11:00 a.m. and concluded at 2:30 p.m..

Please take the same on records.

Thanking you,

for Aksh Optifibre Limited

Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

We smarten up your life..™

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-18	Mar-18	Jun-17	Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	13,923.48	16,949.14	12,145.30	58,939.15
II	Other income	160.31	155.42	111.95	446.56
III	Total income (I+II)	14,083.79	17,104.56	12,257.25	59,385.71
	Expenses				
a)	Cost of raw material and components consumed	7,966.77	8,895.25	7,757.48	36,597.40
b)	Purchase of traded goods	172.08	288.43	486.54	1,366.67
c)	(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(342.78)	1,169.58	(490.79)	97.04
d)	Excise duty on sale of goods	-	-	606.48	606.48
e)	Employee benefits expense	983.81	987.09	814.10	3,573.36
f)	Finance costs	566.98	601.06	363.33	1,792.25
g)	Depreciation and amortization expense	621.29	591.52	480.24	2,119.38
h)	Other expense	2,107.32	3,088.85	1,895.45	9,703.22
	Total expense	12,075.47	15,621.78	11,912.83	55,855.80
V	Profit before exceptional items and tax (III-IV)	2,008.32	1,482.78	344.42	3,529.91
VI	Exceptional (Expense) / Income	0.34	(102.12)	(0.61)	(50.11)
VII	Profit before tax (V+VI)	2,008.66	1,380.66	343.81	3,479.80
VIII	Tax Expense				
a)	Current tax	433.40	344.27	190.60	1,043.38
b)	Deferred tax	270.11	137.44	(65.05)	158.42
c)	Earlier year tax	-	(2.71)	-	(2.71)
	Total tax expense	703.51	479.00	125.55	1,199.09
IX	Profit for the year (VII-VIII)	1,305.15	901.66	218.26	2,280.71
X	Other Comprehensive Income				
i)	items that will be reclassified to Profit or Loss	0.70	19.77	(5.66)	2.78
ii)	Income Tax relating to these items	(0.24)	(6.84)	1.96	(0.96)
	Total Other Comprehensive Income	0.46	12.93	(3.70)	1.82
XI	Total Comprehensive income for the period (IX+X)	1,305.61	914.59	214.56	2,282.53
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,133.25	8,134.90
XIII	Other equity				41,047.60
XIV	Earning per equity share (Face Value Rs.5 each)				
	-Basic	0.80	0.55	0.13	1.40
	- Diluted	0.80	0.55	0.13	1.40



AKSH OPTIFIBRE LIMITED

Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		Jun-18	Mar-18	Jun-17	Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Manufacturing	13,209.15	15,451.70	11,095.36	54,975.83
	b. Trading	348.12	224.40	722.95	1,746.12
	c. Services	494.08	1,359.40	420.42	2,623.04
	Total	14,051.35	17,035.50	12,238.73	59,344.99
	Less: Inter-Segment Revenues	127.87	86.36	93.43	405.84
	Net Sales/Income from operations	13,923.48	16,949.14	12,145.30	58,939.15
2	Segment Results (Profit/(loss)) (before tax and finance costs)				
	a. Manufacturing	2,697.20	2,157.79	743.92	5,892.42
	b. Trading	59.86	74.52	193.87	404.65
	c. Services	(342.07)	(303.89)	(341.99)	(1,421.47)
	Total	2,414.99	1,928.42	595.80	4,875.60
	(Add)/Less - Finance Costs	566.98	601.06	363.33	1,792.25
	- Unallocated Expenses / (Income)	(160.31)	(155.42)	(111.95)	(446.56)
	Profit after finance costs but before Exceptional Items	2,008.32	1,482.78	344.42	3,529.91
	Exceptional (Expense) / Income	0.34	(102.12)	(0.61)	(50.11)
	Profit from Ordinary Activities before tax	2,008.66	1,380.66	343.81	3,479.80
3	Segment Assets				
	a. Manufacturing	39,196.80	41,837.09	32,210.75	41,837.09
	b. Trading	640.81	810.49	667.05	810.49
	c. Services	23,611.49	23,995.36	22,438.71	23,995.36
	d. Unallocated	23,953.74	22,862.65	20,713.33	22,862.65
	Total	87,402.84	89,505.59	76,029.84	89,505.59
4	Segment Liabilities				
	a. Manufacturing	32,105.04	35,579.34	23,296.73	35,579.34
	b. Trading	117.37	101.78	100.04	101.78
	c. Services	3,548.51	4,095.96	5,055.62	4,095.96
	d. Unallocated	1,143.81	546.01	462.96	546.01
	Total	36,914.73	40,323.09	28,915.35	40,323.09



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Notes:

- 1 The above financial results were reviewed by the Audit Committee in its meeting held on August 8, 2018 and approved by Board of Directors in its meeting held on August 9, 2018.
- 2 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter ended June 30, 2018. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter would have been higher by Rs. 361.88 lakhs.
- 3 In accordance with the requirements of Ind AS, revenue is net of Goods and Services Tax (GST) However, revenue for quarter ended June 2017 is inclusive of excise duty.
- 4 The figures of the preceding quarter ended March 31, 2018 were the balancing figures between the audited figures for the full financial year ended March 31, 2018 and the published year to date figures up to third quarter of that financial year.
- 5 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : New Delhi
Date : August 9, 2018

For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhari
Chairman

DIN-00023824





**Limited Review Report on Financial Results for the
Quarter Ended June 30, 2018**

To the Board of Directors
Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aksh Optifibre Limited ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B G G & Associates
Chartered Accountants
FRN: 016874N



G. Gupta

CA Gaurav Kumar Gupta
(Partner)
M. No. 521850

Place: New Delhi
Date: August 9, 2018