



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2023-24/50

Date: December 01, 2023

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub.- Outcome of the Hon'ble NCLT convened Meeting of the Equity Shareholders

In Compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the Hon'ble National Company Law Tribunal (NCLT) convened Meeting of the Equity Shareholders (Meeting) of Mahalaxmi Rubtech Limited ('the Company'), in the matter of the Scheme of Arrangements between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) (Demerged Company); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MF MPL) (CIN:- U17100GJ1991PTC015345) (First Resulting Company); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) (Second Resulting Company) and their respective Shareholders and Creditors (Scheme), held on Thursday, the 30th day of November, 2023, at 11.30 a.m., through Video Conferencing (VC) and the Meeting concluded at 11:58 a.m. (IST).

The Quorum fixed for the Meeting was 300 (Three Hundred) Equity Shareholders in number, present either in Person or through Authorised Representatives. At the time fixed by the Hon'ble NCLT, the Quorum was not present as the Meeting was attended by 120 (One Hundred and Twenty) Equity Shareholders in number either in Person or through Authorised Representatives. The Meeting was therefore adjourned to 11:30 a.m. (IST) in accordance with the Para 31(iii) of the Hon'ble NCLT Order dated 19th October, 2023 and the Meeting was reconvened when 147 (One Hundred Forty Seven) Equity Shareholders in number attended the Meeting.

The Company Secretary welcomed the Shareholders, who were participating in the Meeting through VC and has also briefed them about certain important points regarding VC.

The Company Secretary informed that in compliance with the Hon'ble NCLT, Ahmedabad Bench, Order dated 19th October, 2023; the Circulars issued by the Ministry of Corporate Affairs, the Government of India and other provisions of the Securities and Exchange Board of India, the Company convened its Meeting through VC without the physical presence of the Members at a common venue and the Company has provided the facility to Members, to exercise their right to vote, by electronic means on a Resolution proposed to be passed at the Meeting, either through remote e-voting or e-voting during Meeting.

The Company Secretary further informed that the remote e-voting facility was provided by the Company from Monday, the 27th day of November, 2023, at 09:00 a.m. (IST) till Wednesday, the 29th day of November, 2023, upto 05:00 p.m. (IST), to all the Members of the Company, who were holding Shares (either in physical form or in dematerialized form) as on the cut-off date i.e. Thursday, the 23rd day of November, 2023.

CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327





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Dr. Deepti Mukesh, Hon'ble Chairperson appointed by Hon'ble NCLT for the Meeting of the Equity Shareholders of the Company, chaired the Meeting through VC. All the Directors, Chief Financial Officer and Ms. Gauri Sethi, Advocate (Enrollment No.:- G/3804/2023), appointed as a Scrutinizer by Hon'ble NCLT, for the purpose of scrutinizing the e-voting process in a fair and transparent manner at the Meeting, has also joined the Meeting through VC and the Company Secretary welcomed & introduced all the dignitaries to the Shareholders.

The Chairperson briefed about the Scheme to the Shareholders in the Meeting.

The Company Secretary further addressed the Members of the Company and informed that Members attending the Meeting, through VC, who have not cast their votes by remote e-voting, can cast their vote through e-voting during the Meeting. The Chairperson informed that the e-voting shall remain open for 15(Fifteen) minutes after such declaration, so that the members can cast their vote.

As the Meeting was convened through VC, so the following Resolution had already been put to vote through remote e-voting thus the requirement to propose and second was not applicable.

"To approve the Scheme of Arrangements between Mahalaxmi Rubtech Limited (MRT) (CIN:- L25190GJ1991PLC016327) ("Demerged Company"); Mahalaxmi Fabric Mills Private Limited (Formerly known as "Sonnet Colours Pvt Ltd") (MFMPPL) (CIN:- U17100GJ1991PTC015345) ("First Resulting Company"); and Globale Tessile Private Limited (GTPL) (CIN:- U17299GJ2017PTC098506) ("Second Resulting Company") and their respective Shareholders and Creditors ("Scheme")."

The Company Secretary further informed the Members that the results of e-voting shall be disseminated to on the Company's Website i.e. www.mrtglobal.com; on Website of the BSE Limited i.e. www.bseindia.com & the National Stock Exchange of India Limited at www.nseindia.com and on Website of Link Intime India Private Limited i.e. www.instavote.linkintime.com, the e-voting agency.

The Company Secretary proposed a vote of thanks to the Chairperson, the Board of Directors, the Members and the Meeting concluded.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855

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