

9th March, 2024

Listing Department, The National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Scrip Symbol: NSE-TCI

Listing Department, Bombay Stock Exchange Ltd., Phiroz Jeejeebhoy Towers, Dalal Street Mumbai-400 001

Scrip Code: BSE- 532349

Ref: Our letter dated 23rd October, 2023 Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with respect to our letter dated 23rd October, 2023 wherein we had informed you about the execution of a definite agreement for building of two Cellular Container Vessels of approx. 7300 MT DWT each for a total contract price of approx USD 34 million.

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to update you that after mutual agreement with the ship builders, the Company has cancelled the proposed acquisition of vessels due to recent challenges in economic stability of the ship builders. There have been no financial transactions entered so far and the cancellation is without any present or future financial liability on either of the parties.

This is for your information and records and for wide dissemination to the public at large please.

Thanking you,

Yours faithfully, For **Transport Corporation of India Ltd.**

Archana Pandey Company Secretary & Compliance Officer

Transport Corporation of India Limited

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