



HLV LIMITED

20th December, 2023

**The Department of Corporate Services
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

**The Listing Department
National Stock Exchange of India Limited**
Exchange-Plaza, 5th Floor,
Plot No. C/1,G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 20th December, 2023

We wish to inform you that the Board of Directors of the Company at their meeting held today have approved the Sale of land owned by the Company at Hyderabad and execution of “Agreement of Sale-Cum-Irrevocable General Power of Attorney” in favour of Sri Kadiyala Subba Rao the Managing Partner and authorised representative of M/s. Sri Venkateswara Constructions buyer of Company’s land in Hyderabad on “as is where is basis” that is subject to taking over all the pending litigations and rival claims of diverse parties on Hyderabad Land for a total consideration of Rs. 84,42,05,254/-. This includes Rs.44,42,05,254/- paid by him towards the settlement of the claim of PBSAMB Projects Private Ltd. on the land with the intervention before the executing court i.e. City Civil Court, Hyderabad in discharge of Company’s liability towards PBSAMB Projects Private Ltd. under the Arbitral Award dated 8th September, 2019.

The Board meeting started at 11.00 A.M. and concluded at 11.35 A.M.

Kindly take the information on record.

Thanking you,
Yours faithfully,
For **HLV Limited**

Savitri Yadav
Company Secretary

Encl.: as above

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 Website: www.hlvlt.com; Email: info@hlvlt.com

Corporate Identity Number (CIN) L55101MH1981PLC024097