



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:23

November 08, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub.: Investor Release - Conference Call with Analysts scheduled on November 8, 2023

Ref: Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulation, please find enclosed a copy of the Investor Release for the quarter and half-year ended on September 30, 2023.

Please note that the above will be uploaded on the Company's website www.kirloskarpumps.com as well.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl.: As above



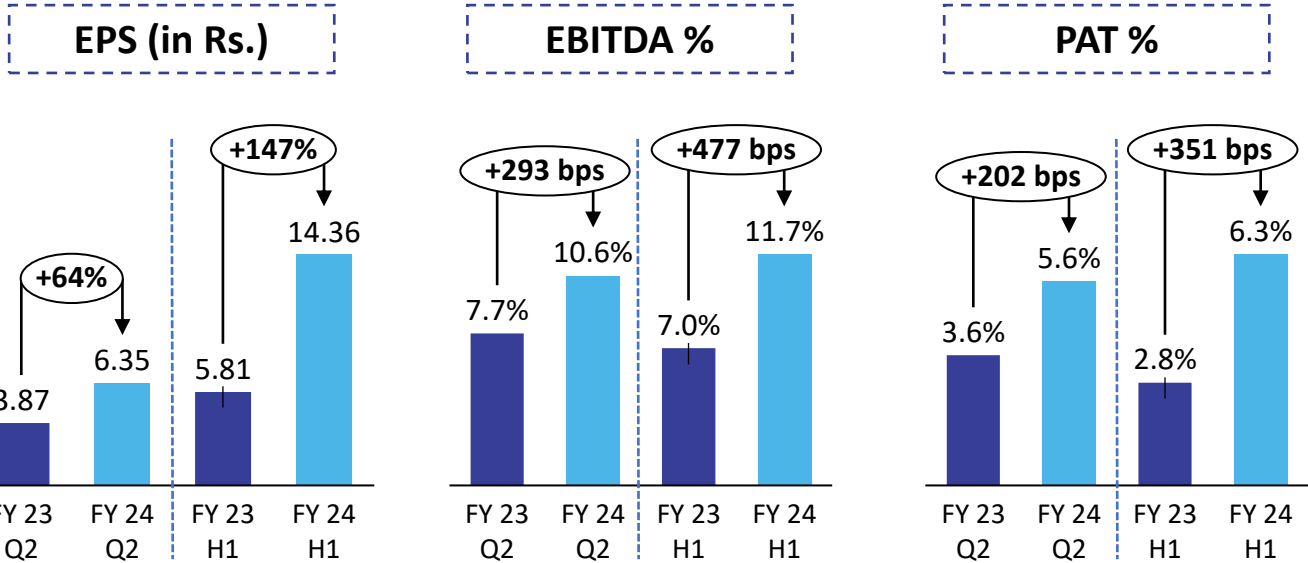
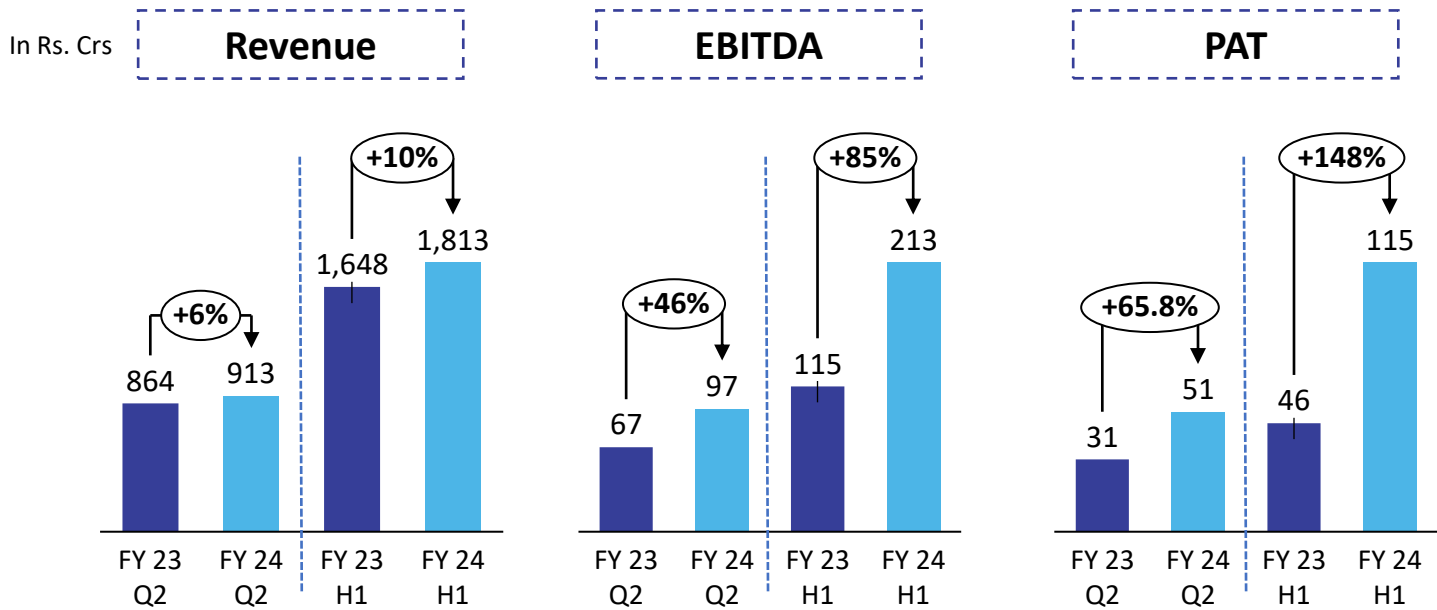
KIRLOSKAR BROTHERS LIMITED

Q2 FY24 Revenue up by 6%, EBITDA up by 46%

H1 FY24 Revenue up by 10%, EBITDA up by 85%

Pune, November 7, 2023: Kirloskar Brothers Limited (KBL) (NSE: KIRLOSBROS; BSE:500241), announced its unaudited financial results for the quarter ended 30th September 2023

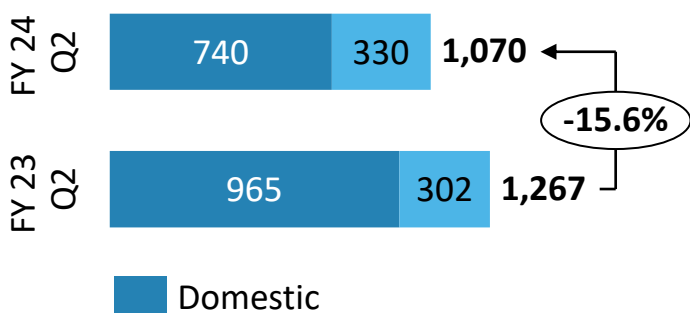
Consolidated Highlights:



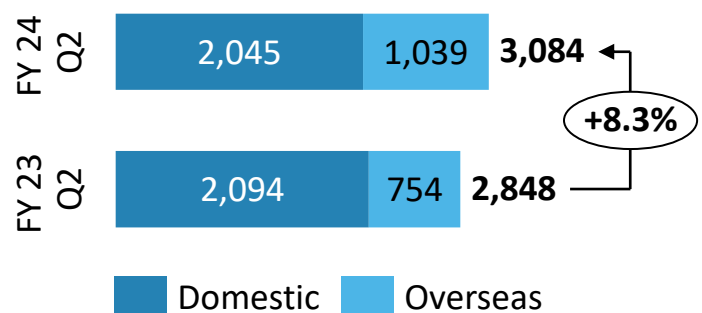
Order Receipt

In Rs. Crs

Overseas



Order Book



Note: Pending Orderbook does not include orders for small pump business as this is a made to stock business. Orders received include small pump business orders received and executed in the same month from stock

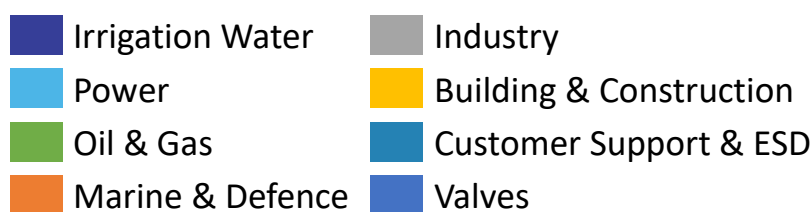
*Previous Year EBITDA Margins was affected due to forex loss by Rs. 10.6 Crs in SPP UK. Hedge accounting implemented effective 1st July 2022

KIRLOSKAR BROTHERS LIMITED

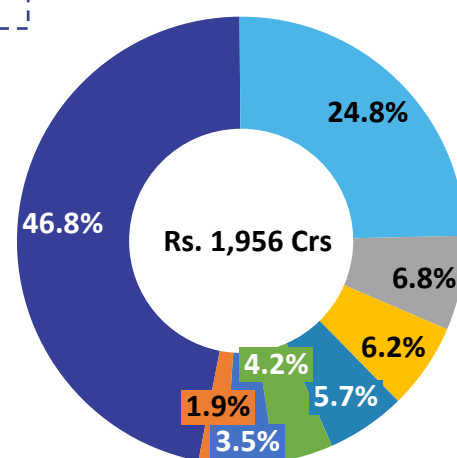
Consolidated Highlights

- H1 FY24 Revenues increased by 10% on a YoY basis, whereas EBITDA grew by 85% for the same period. The growth in EBITDA outpaced revenue growth on the back of strong performance in international business, cost control initiatives and softening of key material costs
- At a consolidated level, the closing orderbook as of 30th Sep 2023 stood at ₹ 3,084 Crores as compared to ₹ 2,848 Crores as of 30th Sep 2022
- Received patent for “Hydro Power Generation System” pertinent to PAT & PICO pump turbine – a versatile solution capable of generating power

Order Book (Standalone)



Note: Pending Orderbook does not include orders for small pump business as this is a made to stock business



Sector’s Major Highlights:

- **Small Pumps Business:**
 - In H1 FY24, the sector witnessed a 7% YoY growth
- **Water & Irrigation:**
 - Bagged orders for 1,000+ solar pump-sets , 80+ vertical turbine pump, 100+ split case pump and 200+ multistage pumps for various water supply project
- **Power:**
 - Commissioned indigenously developed primary heat transfer pump (PHT) handling liquid sodium in 500 MW fast breeder reactor
 - Commissioned 2 nos. Horizontal Kaplan Turbine for state electricity board
- **Building & Construction:**
 - Fire- fighting pumps installed in the ‘**New Parliament House**’
 - HVAC pumps installed at largest convention centre in Asia ‘**Yashobhoomi**’
- **Customer Support Service:**
 - Sales increased by 11% on a YoY basis over H1 FY23
- **Engineering Service Division:**
 - Sales increased by 22% on a YoY basis over H1 FY23
- **Industry:**
 - This sector witnessed 3% growth in YoY sales over H1 FY23
- **Oil and Gas:**
 - This sector witnessed 7% growth in YOY sales over H1 FY23



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About Kirloskar Brothers Limited

Kirloskar Brothers Limited (KBL) is a world-class pump manufacturing company with expertise in engineering and manufacture of systems for fluid management established in 1888 and incorporated in 1920. As the market leader in fluid management, KBL provides complete fluid management solutions for large infrastructure projects in the areas of water supply, power plants, irrigation, oil & gas and marine & defence. KBL engineers and manufactures industrial, agriculture & domestic pumps, valves and hydro turbines. KBL is the only pump manufacturing company in India and ninth in the world to be accredited with the N and NPT certification by the American Society of Mechanical Engineers (ASME).

For more information, please visit www.kirloskarpumps.com

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:



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SGA Strategic Growth Advisors

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CIN: U74140MH2010PTC204285

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