



Modern Engineering and Projects Limited

Shaping the Road Ahead

Dated: February 13, 2024

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we wish to inform you that the board of directors of the Company at its meeting held today i.e. February 13, 2024 has approved the execution of Joint Venture agreement (in the form of AOP) with Aquatech Solutions Private Limited and the same is executed at the meeting.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. EBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed Annexure I:

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 5:50 p.m.

Kindly take this on record.

Thanking you

For Modern Engineering and Projects Limited

Sanjay Jha
Company Secretary

Encl.: As above



Annexure I

Sr. no	Particulars	
1	Name(s) of parties with whom the agreement is entered	The Joint Venture Agreement (“JV”) is entered between the Modern Engineering and Projects Limited (“MEPL”) and Aquatech Solutions Private Limited (“Aquatech”).
2	Purpose of entering into the agreement	<p>Aquatech and MEPL have executed a Joint Venture Agreement in the name and style of Aquatech – MEPL Nashik JV (in the form of AOP) for Joint development /execution of work of Design, Construction, Supply, Erection, Testing, Commissioning, Startup and Performance run of 3 Months followed up by Operation & Maintenance (O & M) of 60 Months for following work of The Nashik Municipal Corporation (“NMC”), Nashik:</p> <ul style="list-style-type: none"> a) 11.5 MLD capacity Sewage Treatment Plant (STP) based on SBR Technology at Gangapur. (Lump sum Turnkey Basis) b) 29.5 MLD Tertiary Treatment Plant (TTP) including 18.0 MLD Existing & 11.5 MLD Proposed STP for reuse and recycle. (Lump sum Turnkey Basis) c) 1.65 MLD Treated water sump, Pump house and allied Electro-mechanical Works for Reuse and Recycle of Tertiary Treated STP Water Lump sum Turnkey Basis) d) Providing and laying Rising Main for Reuse of Tertiary Treated STP water and construction of 2 no’s of 0.5 ML ESR and Rising main and allied works for Reuse of tertiary treated STP water for reuse and recycle. e) Operation & Maintenance for a to c above for 60 Months after Completion of work.

Handwritten signature or mark.



3	Shareholding, if any, in the entity with whom the agreement is executed	Company does not hold any Shares in Aquatech Solutions Private Limited
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Profit of the Aquatech – MEPL Nashik JV (in the form of AOP) shall be shared equally i.e 50-50 between both the parties.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No potential conflict of interest is arising out of this agreement
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For Modern Engineering and Projects Limited

Sanjay Jha
Sanjay Jha
Company Secretary

