



super forgings & steels ltd.

(CIN : L27106WB1966PLC027324)

Regd. Office : 6, Lyons Range, Kolkata-700 001

Phone : +91 33 2230 6991/2434/0930/1046

Fax : +91 33 2230 2421

E-mail : sfsf@cal.vsnl.net.in

Website : www.superforgings.net

SF/SEC-1/ 246/2017-18

13.02.2018

**The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Ref : Scrip Code No.- 513277

Dear Sir,

Reg : Outcome of Board Meeting

With further reference to our letter of 5^h February, 2018, we would like to inform you that the Board of Directors of the Company in its meeting held on date i.e. 13th February, 2018 has reviewed and approved the Un-audited Standalone financial results for the quarter and nine months ended on 31st December, 2017 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Super Forgings & Steels Ltd.

Khusboo Agarwal (Goel)
Company Secretary

Encl : As above



GORA & CO.
Chartered Accountants

8/2, K. S. Roy Road, 2nd Floor
Room No. 2 & 3, Kolkata - 700001
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E-mail : ca.gcm65@gmail.com

LIMITED REVIEW REPORT

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SUPER FORGINGS & STEELS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Super Forgings & Steels Limited** ("the Company") for the quarter and nine months ended on 31st December, 2017 ("the statement") including the restated figures for the corresponding 3 months/9 months ended 31st December, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

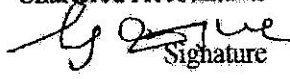
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 13th February, 2018. It has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 13.02.2018



For Gora & Co.
Chartered Accountants

Signature
(GORA CHAND MUKHERJEE)
Partner
(Membership Number 017630)

SUPER FORGINGS & STEELS LTD.

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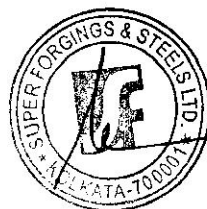
e-mail: sfsf@cal.vsnl.net.in , Website: www.superforgings.net

(Rs. in Lakhs)

Sl. No.	Particulars	3 months ended on	Preceding 3 months	Corresponding 3	Year to date figures for	Year to date figures for
		31/12/2017	ended on 30/09/2017	months ended in the	current period ended on	previous period ended
		(Unaudited)	(Unaudited)	previous year on	31/12/2017	on 31/12/2016
				31/12/2016	(Unaudited)	(Unaudited)
I	Revenue from operations	1443	1271	1304	3,822	3,857
II	Other income	-	-	22	-	75
III	Total Income (I+II)	1443	1271	1326	3,822	3,932
IV	Expenses :					
	Cost of materials consumed	1210	814	154	2,493	1,539
	Purchases of Stock-in-Trade	-	-	328	83	916
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(26)	263	386	350	138
	Employee benefits expense	75	86	47	220	175
	Finance Costs	17	25	20	56	61
	Depreciation and amortization expenses	22	24	29	64	66
	Other expenses	323	472	491	1,080	1,462
	Total expenses (IV)	1,621	1,684	1,455	4,346	4,357
V	Profit/(Loss) before exceptional items and tax (III-IV)	(178)	(413)	(129)	(524)	(425)
VI	Exceptional Items	111	112	110	334	332
VII	Profit / (Loss) before tax (V-VI)	(67)	(301)	(19)	(190)	(93)
VIII	Tax Expenses					
	(1) Current Tax					
	(2) Deferred Tax					
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(67)	(301)	(19)	(190)	(93)
X	Profit / (Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit / (Loss) for the period (IX+XII)					
XIV	Other Comprehensive Income					
	A. 1) Items that will not be reclassified to profit or loss					
	II) Income tax relating to items that will not be reclassified to profit or loss					
	B. 1) Items that will be reclassified to profit or loss					
	II) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(67)	(301)	(19)	(190.00)	(93)
XVI	Earnings per Equity Share (for continuing operations)(of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)	(0.42)	(1.90)	(0.12)	(1.20)	(0.59)
	(2) Diluted (Rs.)	(0.42)	(1.90)	(0.12)	(1.20)	(0.59)
XVII	Earnings per Equity Share (for discontinued operations)(of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)					
	(2) Diluted (Rs.)					
XVIII	Earnings per Equity Share (for discontinued & continuing operations)(of Rs. 10/- each) : (not annualised)					
	(1) Basic (Rs.)	(0.42)	(1.90)	(0.12)	(1.20)	(0.59)
	(2) Diluted (Rs.)	(0.42)	(1.90)	(0.12)	(1.20)	(0.59)

Place : Kolkata

Date : 13th February, 2018



By Order of the Board of Directors
For SUPER FORGINGS & STEELS LTD.

Baij Nath Modi
Baij Nath Modi
Managing Director
DIN : 00064993

ANNEXURE I

Reconciliation of Standalone financial results as previously reported (referred to as Indian GAAP) and Ind AS for the quarter and nine months ended on 31st December, 2016

(Rs. in Lakhs)

Particulars	Three Months period ended December 31, 2016				Nine Months period ended December 31, 2016			
	Note	IGAAP	Effects of transition to Ind AS	Ind AS	Note	IGAAP	Effects of transition to Ind AS	Ind AS
Revenue from operations		1231	73	1304		3595	262	3857
Other income		22	-	22		75	-	75
Total Income		1253	73	1326		3670	262	3932
Expenses :								
Cost of materials consumed		162	-8	154		1552	-13	1539
Purchases of Stock-in-Trade		328	-	328		916	-	916
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress		399	-13	386		156	-18	138
Employee benefits expense		47	-	47		175	-	175
Finance Costs		20	-	20		61	-	61
Depreciation and amortization expenses		29	-	29		66	-	66
Other expenses		418	73	491		1200	262	1462
Total expenses		1403	52	1455		4126	231	4357
Profit/(Loss) before exceptional items and tax		(150)	-21	(129)		(456)	-31	(425)
Exceptional Items		110	0	110		332	0	332
Profit / (Loss) before tax		(40)	-21	(19)		(124)	-31	(93)
Tax Expenses		0	0	0		0	0	0
Profit / (Loss) for the period		(40)	-21	(19)		(124)	-31	(93)
Other Comprehensive Income								
A) i. Items that will not be reclassified to profit or loss								
ii. Income tax relating to items that will not be reclassified to profit or loss								
B) i. Items that will be reclassified to profit or loss								
ii. Income tax relating to items that will be reclassified to profit or loss								
Total Other Comprehensive Income, net of income tax								
Total Comprehensive income for the period		(40)	-21	(19)		(124)	-31	(93)

Notes :

- 1 The Company is dealing in one segment only i.e. steel
- 2 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th February , 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months and nine months ended 31st December, 2017.
- 3 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim financial reporting. The figures for three months and nine months ended 31st December, 2016 presented here are also Ind AS compliant.
- 4 The format for un-audited quarterly and nine months results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS. The Company has opted to avail relaxation provided in SEBI's Circular CIR/CFD/FAC/62/2016 in respect of disclosure requirements of Ind AS complaint results for the previous year ended 31st March, 2017 and the line-item- Reserves (excluding Revaluation Reserve), as per Balance Sheet of the previous accounting year ended 31st March, 2017, the disclosures, not being mandatory, have not been presented.
- 5 The reconciliation of the net profit as reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure - I.
- 6 The Company has made One Time Settlement(OTS) with State Bank of India (formerly SBBJ) whereby Bank has waived interest since till 2002 to 2015. As per the terms of OTS, the Company is paying a sum of Rs. 556.37 lakh along with interest since January 2016 which will be continued over a period of 3 years.
- 7 The Company has made One Time settlement(OTS) with LIC (for NCD & Unsecured Loan) and IDBI (for Term Loan) whereby the Company would be required to pay a sum of Rs. 475 lakhs and Rs. 450 lakhs, respectively in 60 Equated monthly installed (EMIs) alongwith interest @ 12.75 on reducing balance method. The Company is paying the EMI on regular basis. The excess provision to the extent 1/5th of the total to be written off in the year 2017-18 and 3rd Quarter has been written off accordingly and included in the Exceptional item.
- 8 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

**By Order of the Board of Directors
For SUPER FORGINGS & STEELS LTD.**

Place : Kolkata
Date : 13th February, 2018



Baj Nath Modi
Baj Nath Modi
Managing Director
DIN : 00064993