



## VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

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GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC2653

November 8, 2023

BSE Limited  
Corporate Relationship Department  
Floor No.25, P.J.Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs

**Sub: Intimation of resignation of Independent Director - change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015('Listing Regulations'), we wish to inform you about the following changes in composition of the Board:

Mr. Subramanyam Muralidharan (DIN:03552399), has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on 06<sup>th</sup> November, 2023, citing pre-occupation and other personal commitments.

The letter of resignation dated 04<sup>th</sup> November 2023 received from Mr. Subramanyam Muralidharan by the Company on 06<sup>th</sup> November 2023 is enclosed herewith.

According to provision of Section 168(2) of the Companies Act, 2013, the effective date of the resignation is 06<sup>th</sup> August, 2023, the date on which the resignation letter was received by the Company.

Even after the resignation of the Director, the composition of the Board of Directors of the Company conforms to Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. Therefore, the Company is not required to appoint new director due to the vacancy in the office a Director.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

Please take on record the above information.

Thanking You.

Yours truly,  
For **VELAN HOTELS LIMITED**

**M.SRINIVASAN**  
**COMPANY SECRETARY**

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sl.No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Subramanyam Muralidharan (DIN:03552399) as the Independent Director of the Company w.e.f. close of business hours on 06 <sup>th</sup> November, 2023
2	Date of <del>appointment / re-appointment</del> / cessation (as applicable) & <del>term</del> of <del>appointment/ re-appointment</del>	Close of business hours on 06 <sup>th</sup> November, 2023
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between Directors (in case of appointment of a director)	Not applicable
5	Affirmation pursuant to BSE Circular LIST /COMP /14/2018-19 that director debarred from holding the office of director	Not applicable
<b>Additional Information in case of resignation of an Independent Director</b>		
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Subramanyam Muralidharan has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

SUBRAMANYAM MURALIDHARAN

41/18, Bishop Garden  
R A Puram, Chennai 600028

November 4, 2023

The Board of Directors  
Velan Hotels Limited  
41 Kangayam Road  
Tirupur 641 604

Dear Sir / Madam

**Sub : Resigantion as an Independent Director of the Company**

I was appointed as an Independent Director, on the Board of Directors (the Board) of Velan Hotels Limited (the Company) with effect from 14<sup>th</sup> August, 2023.

This is to inform the Board that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with effect from close of business hours on the date of receipt of this letter by you.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I do not have any category of directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective.

I take this opportunity to thank the Board members for the support extended to me during my tenure as an Independent Director of the Company

Regards



Subramanyam Muralidharan  
DIN : 03552399