

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



February 05, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400051

Maharashtra, India.

Symbol: SPENTEX

BSE Limited

Listing Compliance Department

Floor 25, P J Towers,

Dalal Street, Mumbai – 400001

Maharashtra, India.

Scrip Code: 521082

Dear Sir / Madam,

Subject – Reply to Email dated February 2, 2024 on Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR).

Ref: Email dated February 2, 2024 (BSE Scrip Code: 521082).

This is with reference to Resolution Plan (“**Plan**”) as approved by the Hon’ble the National Company Law Tribunal, Principal Bench, New Delhi, vide its order dated May 12, 2023 (“**NCLT Order**”) in relation to CLC Industries Limited [*formerly known as Spentex Industries Limited*] (“**Company**”), under Insolvency and Bankruptcy Code, 2016.

In accordance with the provisions of the Plan as provided at clause 3.12, upon the NCLT Approval Date i.e. May 12, 2023, all the existing directors of the Company without any further action being required on the part of any person, shall be deemed to have resigned from the Board and its committees of the Company and the Board along with all the committees of the Company will be reconstituted to comprise of persons nominated by the Implementation and Monitoring Committee.

Accordingly, the Implementation and Monitoring Committee at their meeting held on July 12, 2023 have approved the appointment of Mr. Bhupendra Singh Rajpal (DIN:00311202) as an Additional Director of the Company to hold office from July 12, 2023 till the ensuing Annual General Meeting of the Company.

Mr. Bhupendra Singh Rajpal, is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The delay occurs in submission of aforesaid disclosure due to the technical issues being faced in filing of aforesaid intimation with Registrar of Companies through the portal of Ministry of Corporate Affairs.

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020

Phone: +91-240 6608663/2473363 | **Fax:** +91-240 2473563 | **Email Id:** ashok.s@manjeetgroup.com

Website: www.spentex.net | **CIN:** L74899DL1991PLC138153

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Details as required under Regulation 30 of SEBI LODR Regulations and SEBI Circular SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time are given in **Annexure A**.

For **CLC Industries Limited**

Bhupendra Singh Rajpal
Chairman & Whole-time Director
(DIN:00311202)

Encl: As above

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Annexure A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Mr. Bhupendra Singh Rajpal
1.	Reason for change	Appointment as Additional Director of the Company pursuant to Resolution Plan
2.	Date of appointment and *term of appointment	July 12, 2023
3.	Brief profile	Mr. Bhupendra Singh Rajpal, aged 64 years is having extensive business background, long standing of over 30 years in Cotton Business and experience of working in multicultural environment. Mr. Rajpal has been successfully leading largest Ginning Company of the country with long track record of growth & success. Started with small Capacity of 0.05 Million Cotton Bales per annum in 1982, built largest ginning capacity of the country with 2.10 Million Cotton Bales per annum and now holding significant market share in the Domestic & Export Cotton Trade. He has developed capabilities to assess market feelings, price trend and its possible impacts on the business, which enables the group companies to achieve their present status. He is considered to be a prudent cotton selector.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bhupendra Singh Rajpal is not having any relationship with the existing directors of the Company who were associated with the Company as on May 12, 2023

*Mr. Bhupendra Singh Rajpal have been appointed as Chairman and Whole-time Director w.e.f. October 1, 2023 in board meeting held on October 9, 2023 and obtained shareholders' approval for the same in Annual General meeting held on December 29, 2023.