



GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

November 8, 2023

**DM-Corporate Services
BSE Limited**

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 538319 (SME)

Sub: Submission of H1 FY24 Unaudited Financial Results

Respected Sir or Madam,

With reference to the above and in order to comply with Clause 43 of Listing Agreement, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the Half Year ended on 30th September 2023 (H-I) for the financial year ending on 31st March 2024 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.15 Hrs. and concluded at 18.00 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **GCM CAPITAL ADVISORS LIMITED**

MANISH BAID
DIN: 00239347
MANAGING DIRECTOR

Enclosed: As stated above

GCM CAPITAL ADVISORS LIMITED

Regd. Office : 805, Raheja Center, 214-Free Press Journal Marg, Nariman Point, Mumbai-400021

CIN : L74110MH2013PLC243163, Email : gcmcap@gmail.com, Website : www.gcmcap.com

Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th September 2023

₹ in Lakhs

Sr. No.	Particulars	Half Year ended	Preceding Half	Corresponding	Year to date
		30.09.2023	Year ended	Half Year ended	figures as on
		Un-Audited	31.03.2023	30.09.2022	31.03.2023
			Audited	Un-Audited	Audited
I	Revenue from Operations	68.681	297.845	75.308	373.153
II	Other Income	0.883	-	-	-
III	Total Income (I+II)	69.564	297.845	75.308	373.153
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	-	63.000	4.191	67.191
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2.645)	164.498	0.883	165.381
	Employees Benefit Expenses	24.611	17.720	22.905	40.625
	Finance Costs	3.308	2.717	1.448	4.165
	Depreciation & Amortization Expenses	12.005	13.330	8.081	21.411
	Provision for Expected Credit Loss	-	751.710	-	751.710
	Other Expenses	10.205	22.005	12.827	34.832
	Total Expenses (IV)	47.484	1,034.980	50.335	1,085.315
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	22.080	(737.135)	24.973	(712.162)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	22.080	(737.135)	24.973	(712.162)
VIII	Tax Expenses				
	Current	6.037	4.670	6.657	11.327
	Deferred Tax	1.533	(0.310)	(0.704)	(1.014)
	Total Tax Expenses (VIII)	7.570	4.360	5.953	10.313
IX	Profit for the Period / Year from continuing operations (VII-VIII)	14.510	(741.495)	19.020	(722.475)
X	Other Comprehensive Income				
	A. Items that will not be classified to Profit or Loss	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	14.510	(741.495)	19.020	(722.475)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,694.000	1,694.000	1,694.000	1,694.000
XIII	Other Equity	1,062.675	-	-	1,048.166
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	0.086	(4.377)	0.112	(4.265)
	b) Diluted	0.086	(4.377)	0.112	(4.265)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 8 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2023.
- The Statutory Auditors have carried out "Limited Review" for above Financial Results.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") (Including Ind AS 34 Interim Financial Reporting) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- The figures for the quarters ended 30 September 2023 and 30 September 2022, as reported in these financial results, are balancing figures published between year to date figures upto the end of the first quarter and half year ended for the respective period.

For GCM Capital Advisors Limited

Place : Mumbai
Date: November 8, 2023



Manish Baid
Managing Director

GCM CAPITAL ADVISORS LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2023	As At 31st March 2023
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	107.201	130.073
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	1,042.229	1,298.580
Other Non-Current Assets		
Deferred Tax Assets	5.338	6.871
- Income tax assets (net)	18.103	17.805
Total Non-Current Assets ...	1,172.871	1,453.329
Current Assets		
Inventories	183.950	181.305
Financial Assets		
Current Investments	-	-
Trade Receivables	7.400	-
Cash & Cash Equivalents	87.006	30.955
Bank Balances	0.125	0.125
Short Term Loans & Advances	1,014.252	915.635
Other Financial Assets	-	-
Other Current Assets	459.688	325.950
Total Non-Current Assets ...	1,752.421	1,453.970
Total Assets	2,925.292	2,907.299
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,694.000	1,694.000
Reserves & Surplus	1,062.675	1,048.165
Money Received against Share Warrants	-	-
Total Equity ...	2,756.675	2,742.165
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	60.759	79.305
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	60.759	79.305
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	19.127	9.800
Trade Payables	74.011	74.011
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	14.720	2.018
Total Current Liabilities ...	107.858	85.829
Total Liabilities	168.617	165.134
Total Equity & Liabilities	2,925.292	2,907.299

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GCM CAPITAL ADVISORS LIMITED
Statement of Cash Flow as at 30th Sept, 2023

₹ In Lakhs

Particulars	As at 30th Sept 2023	As at 30th Sept 2022
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	22.080	24.972
<i>Adjustments for</i>		
Interest /Finance Cost	3.308	1.448
Fair value on change of Equity Instruments	-	(0.370)
(Profit) Loss/ on Sale of Assets	(0.883)	-
Depreciation	12.005	8.081
<i>Operating profit before working Capital Changes</i>	36.510	34.131
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) in Loan & Advances	(98.617)	(14.118)
Decrease / (Increase) in Trade Receivable	(7.400)	1.683
Decrease / (Increase) in other non-current assets (taxes)	(0.298)	(0.519)
Decrease / (Increase) in Other Financial Assets (Non-Current)	256.351	(71.867)
Decrease / (Increase) in Other Financial Assets (Current)	(133.737)	25.265
Decrease / (Increase) in Other Current Assets	-	-
Decrease / (Increase) in Investments	-	0.500
Decrease / (Increase) in Inventories	(2.645)	0.883
Decrease / (Increase) in Trade Payable	-	-
(Decrease) / Increase in Other Financial Liabilities	-	-
(Decrease) / Increase in Other Current Liabilities	12.701	27.720
<i>Cash Generated from operations</i>	26.355	(30.453)
Less: Tax Expenses	(6.037)	(5.953)
Deferred Tax Assets	-	-
Net Cash From Operating Activities	56.828	(2.275)
B. Cash Flow From Investing Activities		
Interest Income	-	-
Decrease/(Increase) in Other Bank Balances	-	-
Dividend Income	-	-
Purchases of Assets	-	-
Sale of Assets	11.750	-
Profit/(Loss) on Sale of Investment	-	-
Net Cash from Investing Activities	11.750	-
C. Cash Flow From Financing Activities		
Repayment of Borrowings	(9.219)	(3.685)
Interest Paid	(3.308)	(1.448)
Net Cash used in Financing Activities	(12.527)	(5.133)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	56.051	(7.408)
<i>Opening Balance of Cash & Cash Equivalents</i>	30.955	8.393
<i>Closing Balance of Cash & Cash Equivalents</i>	87.006	0.985





Independent Auditor's Review Report on Unaudited Financial Results of the GCM Capital Advisors Limited for the Quarter ended September 30, 2023 and Year to Date unaudited financial results for the period April 01, 2023 to September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
GCM Capital Advisors Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of GCM Capital Advisors Limited (the '**Company**'), for the quarter ended September 30, 2023 (the '**Statement**'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the '**Listing Regulations**').
2. The Company's Management is responsible for the preparation of this Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('**Ind AS 34**'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note 6 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances and Trade Payable are subject to confirmation / reconciliation.

Our conclusion is not modified in respect of this matter.

For S P M L & Associates
Chartered Accountants
FRN – 136549W

Gautam Jain

CA Gautam Jain
(Partner)
M No – 449094



Date: November 08, 2023
Place: Mumbai
UDIN: 23449094BHBCCI2232