'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai - 400 059.

□ Tel.: 6689 2800 □ Fax: 6689 2805 □ e-mail : info@jyothy.com □ www.jyothylaboratories.com



To, May 7, 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Scrip Code: JYOTHYLAB

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023.

Scrip Code: 532926

Dear Sirs,

Sub: Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11:30 a.m. and concluded at 1:00 p.m. have approved the Audited Financial Results of the Company on Standalone and Consolidated basis for the quarter and year ended March 31, 2019.

Accordingly, we are enclosing herewith the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019;
- b) Auditors Report issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019; and
- c) Press Release by the Company in respect of its performance during the quarter and year ended March 31, 2019.

The report of M/s. B S R & Co. LLP, Statutory Auditors of the Company, is with the unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2019.





'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai - 400 059. ☐ Tel.: 6689 2800 ☐ Fax: 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com

Kindly take the above on your record and disseminate the same for information of investors.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

Shreyas Trivedi

Head - Legal & Company Secretary

Encl.: As above

JYOTHY LABORATORIES LIMITED (CIN: L24240MH1992PLC128651) STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

Amount (Rs in lacs)

						Amo	unt (Rs in Iacs)
	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited (Note 6)	Unaudited	Audited (Note 6)	Audited	Audited	Audited	Audited
Revenue from operations (Note 3 and 4)	50,429	43,433	47,449	1,76,888	1,64,413	1,81,358	1,69,027
Other income (Note 4 and 7)	1,135	694	2,487	2,783	4,331	2,775	6,247
Total Income	51,564	44,127	49,936	1,79,671	1,68,744	1,84,133	1,75,274
Expenses	,		i		1		<i>i</i>
(a) Cost of materials consumed	19,444	18,924	17,217	70,423	56,662	71,317	57,318
(b) Purchase of stock in trade	6,650	6,391	6,844	26,783	29,856	26,783	29,856
(c) Changes in inventories of finished goods, stock in	1	· · · · ·	1 ''' '	1	1 - '	1	1
trade and work-in-progress	1,908	(1,591)	1,251	(1,025)	357	(1,029)	357
(d) Excise duty expense	1	1 1	1	(1,,,	1,789	(1,5)	1,789
(a) Excise duty expense (e) Employee benefits expense	4,883	4,617	4,274	18,860	16,801	20,763	1,789
, , , , , , , , , , , , , , , , , , , ,	1 4,005	4,017	7,217	10,000	1 '	1 ' 1	1 '
(f) Employee stock option expense	640	666	1,274	2,782	(5) 4.235	1	(5)
(g) Finance cost				1 ' 1	1	1 ' 1	4,807
(h) Advertisement and sales promotion expense	3,139	2,395	2,492	10,933	10,275	11,269	10,449
(i) Depreciation and amortisation expenses	1,667	1,396	1,459	5,829	5,659	3,057	3,113
(j) Other expenses	6,147	5,520	6,589	22,336	22,268	24,147	24,434
Total expenses	44,478	38,318	41,400	1,56,921	1,47,897	1,59,829	1,51,201
Profit before tax	7,086		8,536		20,847	24,304	24,073
Tax expenses -	381		2,501		4,794	1 '	6,186
Current tax	1,484	1,180	1,820	4,691	4,227	1 ' 1	4,231
Adjustment of tax relating to earlier periods	1 -	-	(144)		(144)		(144)
Deferred tax charge / (credit)	(1,103)	(212)	825	(1,258)	711	(196)	2,099
Net Profit for the period	6,705		6,035	19,317	16,053	19,760	17,887
Other Comprehensive Income							
(a) Item that will not be reclassified to profit or loss	(239)) 22	225	(173)) 79	(213)	75
(b) Tax (expense)/benefit on item that will not be		†					
reclassified to profit or loss	84	(8)	(78)	61	(28)	61	(28)
(c) Item that will be reclassified to profit or loss	-	-	-	ή -	-	28	(20
(d) Tax (expense)/benefit on item that will be reclassified		1	†	1	 		
to profit or loss	l .	_		1 .		_	l .
Other Comprehensive Income for the period	(155)) 14	147	(112)) 51	(124)	27
Total Comprehensive Income for the period	6,550	<u> </u>					
Non-Controlling Interest	- 0,550	1	5,102		-	(752)	,
Total Comprehensive Income after Non-Controlling	 	1	+		+	+	
Interest	6,550	4,855	6,182	19,205	16,104	20,388	18,644
Profit/(loss) attributable to :	-,	+		+			
Owners of Jyothy Laboratories Limited	+	+	 	1	 	20,509	18,607
Non-Controlling Interest	 		1	+	+	(749)	
Other Comprehensive Income attributable to:	+	+	+	+	+	1	
Owners of Jyothy Laboratories Limited	+	-	+	+	+	(121)	37
Non-Controlling Interest		+	+	+	+	(121)	<u> </u>
Total Comprehensive Income attributable to:		-	+	 	+	+	1 '''
	 				+	20 200	1964/
Owners of Jyothy Laboratories Limited	 	4				20,388	
Non-Controlling Interest	<u> </u>				1	(752)) (730





JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651) STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND VEAR ENDED MARCH 31, 2010

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

Amount (Rs in lacs)

	Standalone					Consolidated	
	Quarter ended			Year ended		Y ear ended	
Particulars Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited (Note 6)	Unaudited	Audited (Note 6)	Audited	Audited	Audited	Audited
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	1,818	3,672	1,818	3,672	1,818
Other equity	-	~	-	81,723	66,528	1,28,981	1,12,603
Earnings Per Share of face value Re 1/- each							
Basic earnings per share (Rs)	1.84	1.32	1.66	5.29	4.42	5.62	5.12
Diluted earnings per share (Rs)	1.84	1.32	1.64	5.29	4.37	5.62	5.07
	Not	Not	Not				
	Annualised	Annualised	Annualised				

Notes :

- 1. The above audited financial results of the Company for the quarter and year ended March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 7, 2019.
- 2. Sales for the year ended March 31, 2019 are net of Goods and Service Tax (GST). However, Sales till the period ended June 30, 2017 is gross of excise duty. Accordingly, the figures are not fully comparable.
- 3. The Company has adopted Ind AS 115-Revenue from Contracts with customers which replaces earlier revenue recognition standard. There is no impact on retained earnings or profit for the period. Certain expenses in nature of variable consideration in a contract for sale of goods have been reclassified to revenue in the audited result for the quarter and the year ended March 31, 2018.
- 4. In compliance with Ind AS 20 on government grants and consequent to clarification published by the Institute of Chartered Accountants of India, the amount of budgetary support under Goods and Service Tax (GST) in relation to the existing eligible units under the different Industrial promotion Schemes and export incentives have been reclassified from 'Other operating revenue' to 'Other income' for all reported periods. This reclassification has no impact on the retained earnings or the reported profits for the respective periods.
- 5. Earnings per share of previous periods have been adjusted for bonus shares issued and alloted on July 3, 2018.
- 6. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subjected to audit
- 7. Other Income for the Quarter and year ended March 31, 2018 includes Profit on sale of land and building of Rs. 1,897.45 lacs.
- 8. The Board of Directors has recommended dividend of Rs 3/- per equity share of Re 1/- each for the financial year 2018-19. The same is subject to approval of the shareholders.
- 9. Previous period / year's figures have been regrouped/rearranged wherever necessary.

10. For more details on results, visit investor center section of our website at http://www.jyothylaboratories.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.

Place: Mumbai Date: May 07, 2019 WIN

For and on behalf of the Board of Directors

M.P. Ramachandran Chairman and Managing Director

DIN: 00553406

JYOTHY LABORATORIES LIMITED STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS

Notes:

11 Statement of Assets and Liabilities :-

		ndalone	Consolidated		
Particulars	As at March		As at March	As at March	
ai ticulai s	31, 2019	31, 2018	31, 2019	31, 2018	
	Audited	Audited	Audited	Audited	
Assets					
Non-Current Assets					
Property, plant and equipment	27,15	1 25,882	30,808	29,77	
Capital work in progress	1,41	5 1,527	1,436	1,53	
Goodwill	10,28	8 10,288	78,633	78,63	
Other Intangible assets	9,67	9 12,758	619	65	
Financial assets					
Investment in subsidiaries	14,19	2 14,160	_	-	
Other investments		3 3	3		
Trade receivables	-	670	_	67	
Loans	78	3 759	948	87	
Other financial assets		34	63	5	
Deferred tax assets (net)	7,60	6,283	9,281	9,02	
Income Tax assets (net)	16		407	1,17	
Other non-current assets	9,83	5 9,206	9,850	9,21	
	81,10	82,525	1,32,048	1,31,61	
		1			
Current assets					
Inventories	20,00	18,696	20,229	18,83	
Financial assets					
Investments	10,0	1 '	10,442	11,31	
Trade receivables	14,83		15,338	16,07	
Cash and cash equivalents	6,8	15 5,500	7,644	6,29	
Bank balances other than cash and cash equivalents	1,9	10 7,220	1,993	7,37	
Loans	-	-	46	18	
Other financial assets	6.	38 786	638	78	
Other current assets	5,7	44 5,102	5,850	5,35	
Assets held for sale		68	-	<u> </u>	
	60,0	39 63,373	62,180	66,27	
Total Assets	1,41,2	1,45,898	1,94,228	1,97,89	





JYOTHY LABORATORIES LIMITED STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS

	Stand	lalone	Consolidated		
	As at March	As at March	As at March	As at March	
Particulars	31, 2019	31, 2018	31, 2019	31, 2018	
	Audited	Audited	Audited	Audited	
Equity					
Equity Share Capital	3,672	1,818	3,672	1,818	
Other Equity	81,723	66,528	1,28,981	1,12,603	
Equity attributable to owners of Jyothy Laboratories Limited	85,395	68,346	1,32,653	1,14,421	
Non-controlling interests	-	-	(2,146)	(1,395)	
Total equity	85,395	68,346	1,30,507	1,13,026	
Liabilities	ļ				
Non-Current liabilities					
Financial Liabilities		1		'	
Borrowings	-	-	202	377	
Provisions	3,450	2,783	3,671	2,983	
Other non-current liabilities	354	425	354	425	
	3,804	3,208	4,227	3,785	
Current liabilities					
Financial Liabilities					
Borrowings	21,537	27,680	21,537	27,680	
Trade payables					
Total outstanding dues of micro enterprises and small enterprises	3,813	2,811	3,821	2,818	
Total outstanding dues of creditors other than micro enterprises and small enterprises	13,666	11,846	14,062	12,324	
Other financial liabilities	3,773	23,101	10,799	29,297	
Provisions	3,103	3,066	3,129	3,091	
Other current liabilities	5,769	5,288	5,799	5,323	
Current Tax liabilities (net)	347	552	347	552	
	52,008	74,344	59,494	81,085	
Total liabilities	55,812	77,552	63,721	84,870	
Total equity and liabilities	1,41,207	1,45,898	1,94,228	1,97,896	

Place: Mumbai Date: May 07, 2019 Sth Floor, Ledit of Section, path Chief Comprised Harte, Franching, Malvasynd, Mumber-700011.

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For and on behalf of the Board of Directors

M.P. Ramachandran Chairman and Managing Director

DIN : 00553406

JYOTHY LABORATORIES LIMITED REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Amount (Rs in lacs)

	Standalone					Consolidated		
		Quarter ended			Year ended		Year ended	
Particulars	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	
	Audited (Note 6)	Unaudited	Audited (Note 6)	Audited	Audited	Audited	Audited	
Segment Revenue :								
A. Fabric Care	18,645	19,256	18,259	72,523	68,859	72,968	69,371	
B. Dishwashing	16,166	15,006	13,298	58,728	50,714	58,728	50,714	
C. Household Insecticides	10,022	4,191	10,487	22,425	23,227	22,425	23,227	
D. Personal Care	4,744	4,037	4,615	19,186	18,170	19,186	18,170	
E. Laundry service	1 -	-	-	-	-	4,025	4,102	
F. Others	852	943	790	4,026	3,478	4,026	3,478	
Total	50,429	43,433	47,449	1,76,888	1,64,448	1,81,358	1,69,062	
Less: Inter Segment Revenue	_	-	-	-	(35)		(35)	
Net Sales	50,429	43,433	47,449	1,76,888	1,64,413	1,81,358	1,69,027	
Segment Results:							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Profit / (Loss) before tax and finance cost								
A. Fabric Care	4,414	3,662	4,630	14,270	14,666	16,292	16,516	
B. Dishwashing	1,709	1,930	2,515	6,840	6,978	7,312	7,450	
C. Household Insecticides	327	(50)	747	330	377	330	377	
D. Personal Care	1,597	877	158	4,905	2,035	5,672	2,802	
E. Laundry service	,,,,,,			1 ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,,,,,	(960)	(1,248)	
F. Others	(78)	(107)	33	(266)	(98)	(266)	(98)	
Total	7,969	6,312	8,083	26,079	23,958	28,380	25,799	
Less: (i) Finance cost	(640)	1	1 '		1 '			
(ii) Other unallocable expenditure	(402)		(452)	1				
Add: Unallocable Income	159	490	2,179	1,037	2,952	1,030	4,869	
Profit Before Tax	7,086	5,809	8,536	22,750	20,847	24,304	24,073	
Segment Assets :	,,000	3,003	0,550	22,730	20,017	27,507	24,073	
A, Fabric Care	36,640	35,656	37,797	36,640	37,797	31,665	30,796	
B. Dishwashing	19,832	20,894	18,450	19,832	18,450	18,415	16,561	
C. Household Insecticides	14,930	16,913	14,867	14,930	14,867	14,930	14,867	
D. Personal Care	9,130	10,056	10,063	9,130	10,063	6,831	6,998	
E. Laundry service	7,150	10,000	10,005	,,,,,,,	10,003	12,573	13,187	
F. Others	1,383	1,664	1,368	1,383	1,368	1,383	1,368	
G. Unallocated assets	59,292	48,652	63,353	59,292	63,353	1,08,431	1,14,119	
Total	1,41,207	1,33,835	1,45,898	1,41,207	1,45,898	1,94,228	1,97,896	
Segment Liabilities :	2,41,207	1,00,000	1,43,070	1,71,207	1,45,676	1,54,220	1,77,070	
A. Fabric Care	12,529	9,938	10,131	12,529	10,131	12,584	10,217	
B. Dishwashing	10,816	1 '	8,398		1		8,398	
C. Household Insecticides	5,997		6,562	5,997	6,562		6,562	
D. Personal Care	3,294		2,863		2,863		2,863	
E. Laundry service	3,294	2,340	2,803	3,294	2,803	765	698	
F. Others	550	424	431	550	431	1	431	
G. Unallocated liabilities	22,626		49,167		1	1	55,701	
Total	55,812	54,989	77,552	55,812	77,552	63,721	84,870	

Notes:

- i. Dishwashing includes dish wash scrubber and scrubber steel, dish wash bar, liquid and powder. Fabric Care includes fabric whitener, fabric enhancer, bar soap and detergent powder. Household Insecticides includes mosquito repellent coil, liquid and card and insect repellents. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner and floor shine.
- ii. Based on the "management approach" as defined in Ind AS 108 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.
- iv. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the group level. Accordingly, borrowings are also considered in unallocated liabilities.

For and on behalf of the Board of Directors

M.P. Ramachandran Chairman and Managing Director

DIN: 00553406

Place: Mumbai Date: May 07, 2019



BSR&Co.LLP

Chartered Accountants

5th Floor, Lodha Excelus, Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India Telephone +91 (22) 4345 5300 Fax +91 (22) 4345 5399

Independent Auditors' Report on Standalone Annual Financial Results of Jyothy Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors of Jyothy Laboratories Limited

We have audited the standalone annual financial results of Jyothy Laboratories Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Sreeja Macar

Membership No: 111410

Mumbai 7 May 2019

BSR&Co.LLP

Chartered Accountants

5th Floor, Lodha Excelus, Apollo Mills Compound N. M. Joshi Marg, Mahalaxmi Mumbai - 400 011 India Telephone +91 (22) 4345 5300 Fax +91 (22) 4345 5399

Independent Auditors' Report on Consolidated Annual Financial Results of Jyothy Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Board of Directors of Jyothy Laboratories Limited

We have audited the consolidated annual financial results of Jyothy Laboratories Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

We did not audit the financial statements of four subsidiaries included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs 1,991 lacs as at 31 March 2019 as well as the total revenue of Rs 1,712 lacs for the year ended 31 March 2019. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors.

One subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The Company's Management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Company and audited by us.



Independent Auditors' Report on Consolidated Annual Financial Results of Jyothy Laboratories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)

Jyothy Laboratories Limited

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiaries as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of the following entities:
 - 1. Jyothy Fabricare Services Limited
 - 2. Jyothy Kallol Bangladesh Limited
 - 3. Snoways Laundrers and Drycleaners Private Limited
 - 4. Four Seasons Drycleaning Company Private Limited
 - 5. JFSL JLL (JV)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Mumbai 7 May 2019

Membership No: 111410

Tyothy LABORATORIES LIMITED

Jyothy Laboratories Ltd Q4FY19 (Standalone)

Net Sales at Rs. 504.29 crore, up by 6.3% (Non-HI Growth 9.3%)

Net profit at Rs. 67.05 crore, up by 11.1%

FY19 (Standalone)

Net Sales at Rs. 1,768.88 crore, up by 9.3% (Non-HI Growth 11.3%) (on GST adjusted sales)

Net profit at Rs. 193.17 crore, up by 20.3%

Board recommended dividend Rs 3 per equity share of Re.1 each

Editor Synopsis

Q4FY19 v/s Q4FY18

- O Net Revenue at Rs. 504.29 crore, up by 6.3%
- Operating EBIDTA margin at 16.4% v/s 18.5%
- O Net Profit at Rs. 67.05 crore, up by 11.1%
- o Basic EPS (non-annualized) at Rs. 1.84 v/s Rs. 1.66

FY19 v/s FY18

- O Net Revenue at Rs. 1,768.88 crore up by 9.3% (on GST adjusted sales)
- Operating EBIDTA margin at 16.2% v/s 16.3%
- o Net Profit at Rs. 193.17 crore, up by 20.3%
- o Basic EPS at Rs. 5.29 v/s Rs. 4.42

<u>Mumbai, May 7, 2019</u>: Jyothy Laboratories Ltd (JLL), the Indian FMCG company, today reported a Net Revenue of Rs. 504.29 crore for the quarter ended March 31, 2019 up by 6.3%. During the same period, the Net Profit stood at Rs. 67.05 crore as against Rs. 60.35 crore; up by 11.1%.

The Operating EBIDTA margin for the quarter stood at 16.4% as against 18.5% in Q4FY18. The company reported Basic EPS (Non-annualized) of Rs. 1.84 as against Rs. 1.66 in the corresponding quarter of last year.

For full year ended March 31st, 2019, JLL reported Net Revenue of Rs. 1,768.88 crore, up by 9.3% (on GST adjusted sales). Net Profit for the year up by 20.3% at Rs. 193.17 crore compared to Rs. 160.53 crore for the previous year.

The Operating EBIDTA margin for fiscal FY19 at 16.2% as against 16.3% in FY18. The company reported EPS of Rs. 5.29 for the period as against Rs. 4.42 in the corresponding last year.

The Board of Directors has recommended dividend of Rs. 3/- per equity share of Re 1/- each for the financial year 2018-19. The same is subject to approval of the shareholders.

Standalone Segmental Performance for the Quarter and Year ended

- Fabric Care: Includes Fabric Whitener, Fabric Enhancer, Bar Soap, Detergent Powder
 - Net Revenue for the quarter is at Rs. 186.45 crore, up by 2.2%. Segment Results for the same period stood at Rs. 44.14 crore as against Rs. 46.30 crore for the same period last year.
 - Net Revenue for FY19 is at Rs. 725.23 crore, up by 7.6% (On GST adjusted sales). Segment Results for the year recorded at Rs. 142.70 crore as against Rs. 146.66 crore in last year.
- Dishwashing: Includes Dish Wash Scrubber and Scrubber Steel, Dish Wash Bar, Liquid and Powder
 - o Net Revenue for the quarter is at Rs. 161.66 crore, up by 21.6%. Segment Results for the quarter is at Rs. 17.09 crore, as against Rs. 25.15 crore in Q4FY18.
 - Net Revenue for FY19 is at Rs. 587.28 crore, up by 17.3% (on GST adjusted sales). Segment Results for the year is at Rs. 68.40 crore as against Rs. 69.78 crore in last year.
- Household Insecticides: Includes Mosquito Repellent Coil, Liquid and Card
 - o Net Revenue for the quarter is at Rs. 100.22 crore, down by 4.4%. Segment Results for the quarter is at Rs. 3.27 crore, as against Rs. 7.47 crore in Q4FY18.
 - Net Revenue for FY19 is at Rs. 224.25 crore, down by 2.5% (on GST adjusted sales). Segment
 Results for the year is at Rs. 3.30 crore as against Rs. 3.77 crore.
- Personal Care: Includes Body Soap, Face Wash, Toothpaste, Deo Classic, Talcum Powder, After
 Shave, Moisturizer
 - Net Revenue for the quarter is at Rs. 47.44 crore, up by 2.8%. Segment Results for the same quarter is at Rs. 15.97 crore, as against Rs. 1.58 crore in Q4FY18.
 - Net Revenue for FY19 is at Rs. 191.86 crore, up by 6.9% (on GST adjusted sales). Segment Results for the same period stood at Rs. 49.05 crore over Rs. 20.35 crore.

Commenting on the performance, Mr. M P Ramachandran - Chairman & Managing Director, Jyothy

Laboratories Ltd said, "F Y 2018-19 has been a positive year for FMCG industry. The aspirational tastes

of Indian consumers are undergoing changes resulting in enhancing demand for use of branded FMCG

products. At Jyothy Laboratories, we strongly believe in delivering innovative products and best-in-class

services to improve and maximize consumer mind-share. Our focus is to have increased level of

investment behind brands and innovation, strengthen our distribution network and sustain growth by

mitigating challenges arising from overall macro-economic scenario."

ABOUT JYOTHY LABORATORIES:

Jyothy Laboratories Ltd, a fast moving consumer goods Company was founded in 1983 by Mr. M P

Ramachandran. Over the years the company has evolved from a single product proprietary firm into a

multi brand, BSE & NSE listed company involved in the manufacturing and marketing of products in

fabric care, mosquito repellant, surface cleaning, personal care and incense sticks.

The company boasts of 10 brands in its kitty including Ujala, Maxo, Exo, Henko, Pril, Margo, Neem,

Chek and Mr. White that are well-known and established brands in their respective categories.

The company is also engaged into service sector in organized laundry to provide "World class laundry at

affordable price at your doorstep" through its subsidiary 'Jyothy Fabricare Services Limited'.

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