

November 10, 2023

To,

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| <b>BSE Limited,</b><br><b>Dept. of Corporate Services,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001<br><b>Company Code: 505075</b> | <b>National Stock Exchange of India Ltd,</b><br><b>Listing Department</b><br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400051<br><b>Scrip Symbol: SETCO</b> |
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Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half Year ended September 30, 2023.

Request you to take the same on your records.

Thanking you,

**For Setco Automotive Limited**

**Hiren Vala**  
**Company Secretary**

Encl: As above

**Disclosures of Related Party Transaction for half year ended September 30, 2023**

**Names of Related Parties and Nature of Relationship :**

| Sr. No. | Name of the Related Party   | Relationship   |
|---------|---|--|
| 1       | <b>Key Managerial Personnel *</b>   |  |
|         | Shri Harish Sheth   | Chairman and Managing Director   |
|         | Shri Udit Sheth   | Whole time Director  |
|         | Smt. Urja Shah  | Executive Director   |
|         | Shri Arun Arora   | Independent Director   |
|         | Shri Ashok Jha  | Independent Director   |
|         | Smt. Suhasini Sathe   | Independent Director   |
|         | Shri Shrinivasan Sivasubrahmanyam   | Chief Financial Officer (upto 31.08.2023)  |
|         | Shri Hiren Vala   | Company Secretary  |
| 2       | Setco Engineering Private Limited   | Enterprises over which key managerial personnel are able to exercise significant influence |
| 3       | Western Engineering Works (Partnership)   |  |
| 4       | SE Transstadia Private Limited  |  |
| 5       | White River Entertainment Pvt. Ltd.   |  |
| 6       | Transstadia Technologies Private Limited  |  |
| 7       | Transstadia Play sport Private Limited  |  |
| 8       | Transstadia Enterprises Private Limited (formerly known as Transstadia Capital Private Limited) |  |
| 9       | Transstadia Boxing India Private Limited  |  |
| 10      | Transstadia Holdings Private Limited  |  |
| 11      | Setco Holdings Private Limited  |  |
| 12      | Transstadia Hospitality Private Limited (Strike off on 09th Jan 2023)                           |  |
| 13      | Urdit Exports (Proprietary concern)   |  |
| 14      | Transstadia Education and Research Foundation   |  |
| 15      | Hrehan Venture Advisors Pvt. Ltd.   |  |
| 16      | Wingspun Funds Advisors LLP   |  |
| 17      | Transstadia Institute & Research Council  |  |
| 18      | Transstadia Education Services Pvt Ltd. (Strike off on 05th Dec 2022)                           |  |
| 19      | Sportscom Industry Confederation  |  |
| 20      | Harish K. Sheth (HUF)   |  |
| 21      | Setco Foundation (Trust)  |  |
| 22      | Smt. Sneha Sheth  |  |
| 23      | Shri Harshal Shah   |  |

\* The Company has designated Managing Director, Chief Financial Officer, Company Secretary and Chief Executive Officer as key managerial personnel for the purposes of Section 203 of Companies Act, 2013.

| <b>B. Transactions with Related Parties :</b> |   |                     |
|---|---|---------------------|
| <b>Sr. No.</b>                                | <b>Nature of transaction</b>  | <b>Rs. In lakhs</b> |
| <b>A)</b>                                     | <b>Transactions with enterprises over which key managerial personnel are able to exercise significant influence :</b> |                     |
|   | <b>Marketing commission paid</b>  |                     |
|   | - Setco Engineering Private Limited   | 125.00              |
|   | <b>Rent</b>   |                     |
|   | - Western Engineering Works   | 30.00               |
|   | - Transstada Technologies Private Limited   | 42.00               |
|   | <b>Reimbursement of Expense</b>   |                     |
|   | - SE Transstada Private Limited   | 0.25                |
|   | <b>Marketing Expense</b>  |                     |
|   | - Setco Foundation  | 0.18                |
|   | <b>CSR Activity</b>   |                     |
|   | - Setco Foundation  | 72.00               |
|   | <b>Outstanding at year end :</b>  |                     |
|   | <b>Investment</b>   |                     |
|   | - Setco Engineering Private Limited   | 9,504.26            |
|   | <b>Amount receivable</b>  |                     |
|   | - SE Transstada Private Limited   | 426.96              |
|   | - Transstada Technologies Private Limited   | 598.73              |
|   | <b>Amount payable</b>   |                     |
|   | - Setco Engineering Private Limited   | 21.88               |
|   | - Setco Foundation  | 11.18               |
|   | - Transstada Technologies Private Limited   | 7.56                |
|   | - Western Engineering Works   | 6.01                |
| <b>B)</b>                                     | <b>Transactions with key managerial personnel and their relatives :</b>   |                     |
|   | <b>Managerial remuneration (directors)</b>  |                     |
|   | (Including provident fund and excluding commission to non-executive directors)  |                     |
|   | - Shri Harish Sheth   | 40.00               |
|   | - Shri Udit Sheth   | 75.00               |
|   | - Smt. Urja Shah  | 33.24               |
|   | <b>Remuneration of other Key Managerial Personnel</b>   | <b>175.96</b>       |
|   | <b>Outstanding at year end :</b>  |                     |
|   | <b>Amount receivable</b>  |                     |
|   | - Shri Harish Sheth   | 29.28               |