

29th April, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Board Meeting held on 29th April, 2024 and Disclosure under Regulation 30(2) Para A of Part A of Schedule III and Regulation 31(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our Intimation dated 22nd February, 2024 informing the receipt of request from few members of 'Promoters/Promoter Group' seeking reclassification of their shareholding to 'Public Category'

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the following:

- a) The Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2024;
- b) Approval of Request received from few members of 'Promoters/Promoter Group' seeking reclassification of their shareholding to 'Public Category' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015;
- c) Appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the Financial Year 2024-25;
- d) Re-Appointment of G.P. Sharma & Associates as Statutory Auditor of the Company for a period of 5 years ie. 2024-25 to 2028-29;
- e) Re-Appointment of Mr. Vishal Vardhan as Managing Director of the Company for a period of 3 years with effect from 29th March, 2025 to 28th March, 2028;
- f) Lease, rent, sell, mortgage, transfer or dispose of undertaking.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Audited Standalone Financial Results for Quarter and year ended 31st March, 2024.
- 2) Audit Report on the audited Financial Results (standalone).
- 3) Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.



Pursuant to provisions of Regulation 30 and 31A(8) of the Listing Regulations, the Board of Directors has approved the respective request letters received from the below mentioned Promoter(s) of the Company seeking re-classification from the Promoter Category to Public Category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed namely, BSE Limited.

Sr No.	Name of the promoter seeking reclassification	No. of shares held	% Holding
1	Arvind Babulal Shah	50049	0.70
2	Shah Jyoti Arvind Kumar	105181	1.47
3	Arti Jayesh Gandhi	136092	1.90
4	Jayesh Rasiklal Gandhi	248109	3.47
5	Riki Sanjiv Puri	32100	0.45
6	Sanjiv Premnath Puri	72000	1.01
7	Payal A Shah	25550	0.36
8	Bharatkumar Shah	100	0.000001

Pursuant to Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of appointment of Secretarial Auditor, Statutory Auditor & Managing Director and details of Lease/Rent/Sell/Mortgage/transfer/dispose of whole/part of Undertaking of Company are annexed.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 5:45 p.m.

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited


Vishal Vardhan
Managing Director
DIN : 03043125
Encl: As stated above.





G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Vardhman Concrete Limited

Opinion

We have audited the accompanying annual financial results ('the Statement') of **Vardhman Concrete Limited** (the 'Company') for the year ended 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. presents financial results in accordance with the requirements of Regulation 33 the Listing Regulations ; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ('the Act'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern:

We draw attention that the financial results of the Company having been prepared on a going concern basis which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has been continuously incurring losses since last several years and its net-worth stands substantially eroded. These conditions indicate the existence of uncertainty that may cast doubt regarding the Company's ability to continue as a going concern. However, as explained by the Management, the company has orders, hence it's ability to continue, inter-alia, is dependent on generation of cash flow, profits from their execution and on the Company's ability to infuse requisite funds for meeting its obligations.

Our opinion is not modified to this extent.



Emphasis of Matter:

a. We draw your attention that Overdue Trade Receivables of Rs. 361.97 Lakhs and Advances and Deposits (included in the current assets) of Rs. 139.67 Lakhs which in our opinion is doubtful for recovery and appropriate provision should be made. However, as explained by the Management, the Company is making concerted efforts to recover the same and is confident of recovery in due course. Hence no provision is considered necessary at present. Further aforesaid balances are subject to confirmation/reconciliations and subsequent to adjustments, if any. As explained by the Management that there would not be any impact on loss for the year ended March 31, 2024 after such reconciliation.

b. There are certain legal disputes and claims which are under arbitration proceedings before judiciary authorities. The outcome of these proceedings against the Company may have significant impact on the loss for the year and net worth of the Company as on March 31, 2024, the amount whereof is not presently ascertainable.

c. We draw your attention to Note on Financials of Joint venture M/s Diviniti & DKS (JV) for the financial year 2023-24 is not available and accordingly the management has taken the balance due as on March 2023.

Our opinion is not modified in respect of these matters

Responsibilities of Management's and those charged with Governance for the Statement

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income of the Company and other financial information in accordance with the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For G. P. Sharma & Co LLP
Chartered Accountants
Firm Registration No. 109957W/W100247

Utkarsh Sharma

CA Utkarsh Sharma
Partner
Membership No: 147906
UDIN: 24147906BK.KRK7148
Place: Mumbai
Dated: April 29, 2024



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Vardhman[®]
Group

SINCE 1965

(CIN: L99999MH1982PLC028556)

Statement of Audited financial results for the quarter and year ended 31st Mar 2024

SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)				
		Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31.03.2024 (Unaudited)	31-03-2023 (Audited)
	Income					
I	a) Revenue from operations	0				
II	b) Other income	0.97	0.97	0.35	2.69	2.96
III	Total Revenue (I + II)	0.97	0.97	0.35	2.69	2.96
IV	Expenses					
	Cost of materials consumed					
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade					
	Employee benefits	1.09	0.45	0.45	2.44	1.35
	Finance costs	22.59		22.03	22.59	22.03
	Depreciation and amortisation	1.21	1.21	1.21	4.85	4.85
	Other expenses	86.27	7.56	5.42	103.26	16.30
	Total expenses	111.16	9.23	29.11	133.15	44.53
V	Profit before exceptional items and tax (III - IV)	(110.19)	(8.26)	(28.76)	(130.45)	(41.57)
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	(110.19)	(8.26)	(28.76)	(130.45)	(41.57)
VIII	Tax expense:	0				
	(1) Current tax	-				
	(2) Deferred tax (net)	(0.28)	(0.28)	(0.28)	(1.13)	(1.11)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(109.91)	(7.97)	(28.48)	(129.33)	(40.46)
X	Profit/(loss) from discontinuing operations					
XI	Tax expense of discontinuing operations					
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)					
XIII	Profit (Loss) for the period (IX+XII)	(109.91)	(7.97)	(28.48)	(129.33)	(40.46)
XIV	Other Comprehensive Income					
	A.					
	(i)					
	B.					
	(i)					
XV	Total Comprehensive Income for the period (XIII + XIV)	(109.91)	(7.97)	(28.48)	(129.33)	(40.46)
XVI	Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	2,862.64	715.66
XVII	Other Equity excluding Revaluation Reserves				-	(1,569.22)
XVIII	Earnings per share (for Continuing Operation):					
	(1) Basic	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted					
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	(1.54)	(0.11)	(0.40)	(1.81)	(0.57)
	(2) Diluted					

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 29/04/2024. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

Place: Mumbai
Date: 29th April 2024



For Vardhman Concrete Limited

Vishal R Vardhan
Vishal Ramesh Vardhan
(DIN: 03043125)
(Managing Director)

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

VARDHMAN CONCRETE LIMITED

(CIN: L99999MH1982PLC028556)

Statement of Assets & Liabilities as at 31st March, 2024

(in Rs.)

Particulars		Note	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
A	ASSETS				
1	Non-current assets				
a)	Property, plant and equipment and Intangible assets				
i)	Property, plant and equipment	2	38,56,261	43,41,501	48,26,741
b)	Financial Assets				
	Trade receivables	3	3,61,97,335	3,62,80,200	3,62,80,200
	Sub-total - Non-Current Assets		4,00,53,596	4,06,21,701	4,11,06,941
2	Current assets				
a)	Financial assets				
	Cash and cash equivalents	4	18,428	16,573	75,767
	Others - Financial Assets	5	60,08,302	73,37,555	70,17,996
b)	Other current assets	6	1,91,17,922	2,74,76,685	2,73,48,476
	Sub-total - Current Assets		2,51,44,652	3,48,30,813	3,44,42,239
	TOTAL - ASSETS		6,51,98,248	7,54,52,513	7,55,49,180
B	EQUITY AND LIABILITIES				
1	Equity				
a)	Equity Share capital	7A	7,31,36,250	7,31,36,250	7,31,36,250
b)	Other equity	7B	-16,98,55,656	-15,69,21,907	-
	Sub-total - Shareholders' funds		-9,67,19,406	-8,37,85,657	7,31,36,250
2	LIABILITIES				
	Non-current liabilities				
a)	Deferred Tax Liabilities (Net)	8	3,87,908	5,00,399	6,11,370
b)	Other non-current liabilities	9	69,09,134	69,09,134	69,00,570
	Sub-total - Non-current liabilities		72,97,042	74,09,532	75,11,940
3	Current liabilities				
a)	Financial liabilities				
	Borrowings	10	15,30,96,445	14,96,21,339	14,59,35,877
	Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	11		5,95,554	5,95,554
	Total outstanding dues of creditors other than micro enterprises and small enterprises				
b)	Provisions	12	12,81,278	13,46,411	9,97,433
c)	Other current liabilities	13	2,42,888	2,65,335	2,48,270
	Sub-total - Current liabilities		15,46,20,611	15,18,28,639	14,77,77,134
	TOTAL - EQUITY AND LIABILITIES		6,51,98,248	7,54,52,514	22,84,25,324
	SIGNIFICANT ACCOUNTING POLICIES	01			

The accompanying notes are an integral part of these standalone financial statements
This is the Balance Sheet referred to in our report of even date



For VARDHMAN CONCRETE LIMITED

Vishal R. Vardhan

VISHAL R. VARDHAN
(Managing Director)
Din : 03043125

PLACE : MUMBAI
DATED : 29th April, 2024

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

VARDHMAN CONCRETE LIMITED

(CIN: L99999MH1982PLC028556)

Standalone Cash Flow Statement for the year ended 31st March, 2024

(in Rs.)

NO.	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
A)	Cash inflow/ (Outflow) from Operating Activities			
	Profit before exceptional items and tax as per statement of profit and loss	-130,45,238	-41,56,735	-37,03,261
	Adjustment for :			
	Depreciation and Amortisation expense	4,85,240	4,85,240	4,85,240
	Finance Cost	22,59,006	22,02,736	21,52,806
	Sundry bal w/off	79,78,994	-	-
	Interest & Other Income	-2,69,566	-3,56,495	-3,61,285
	Profit/Loss from Joint Venture	-	60,723	-
		-25,91,564	-17,64,531	-14,26,500
	Operating Profit before Working Capital Changes			
	Adjustment for :			
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	1,35,902	3,74,607	-7,27,104
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	-3,56,401	-1,28,209	-1,20,755
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	-	-	-
		-2,20,499	2,46,398	-8,47,859
	Cash Inflow/ (Outflow) from Operating Activities	-28,12,063	-15,18,133	-22,74,359
	Income Tax Paid	1,000	-	-
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	-28,13,063	-15,18,133	-22,74,359
B)	Cash Inflow/ (Outflow) from Investing Activities:			
	Interest Income	2,69,566	3,56,495	3,61,285
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	13,29,253	-3,19,559	-3,36,275
	Profit/(Loss) from Joint Venture	-	-60,723	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	15,98,819	-23,787	25,010
C)	Cash Inflow/ (Outflow) from Financing Activities:			
	Inflows/ (Outflow)			
	Increase/ (Decrease) in Short Term Borrowings	34,75,106	36,85,462	39,45,426
	Financial Expenses	-22,59,006	-22,02,736	-21,52,806
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	12,16,100	14,82,726	17,92,620
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	1,856	-59,194	-4,56,729
	Add: Cash & Cash Equivalents at the beginning of the Year	16,573	75,767	5,32,495
	Balance as per statement of Cash Flows as the end of the year	18,428	16,572	75,767
	Cash and Cash Equivalents (Note 4)	18,428	16,573	75,767

The accompanying notes are an integral part of these financial statements

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows. This is the Cash Flow Statement referred to in our report of even date

PLACE : MUMBAI
DATED : 29th April, 2024



For and on behalf of the Board
Vishal R Vardhan

VISHAL R. VARDHAN
(Managing Director)
Din : 03043125

29th April, 2024

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444


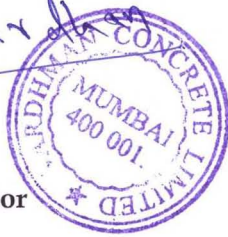
Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015

DECLARATION

I, Vishal Vardhan (DIN - 03043125), Managing Director of Vardhman Concrete Limited (CIN - L99999MH1928PLC028556) (the Company) having its Registered Office at Survey No-35/10 Malohop Village Khalapur Raigad Thane Mh 410206 India, hereby declare that the Statutory Auditors of the Company, M/s. G. P. Sharma & Co. LLP, Chartered Accountants (FRN - 100957W) have issued an Audit Report with unmodified/unqualified opinion on standalone Audited Financial Results for the Quarter & Financial Year ended March 31, 2024.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI(LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/GN/2016-17/001 dated 25/05/2016.

For Vardhman Concrete Limited



Vishal Vardhan
Managing Director
DIN : 03043125

CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS ("BOARD") OF VARDHMAN CONCRETE LIMITED ("COMPANY") HELD ON 29TH APRIL, 2024 AT THE CORPORATE OFFICE OF THE COMPANY AT : 58/64, HARI CHAMBERS, 1ST FLOOR, SHAHID BHAGAT SINGH MARG, FORT, MURNBAI - 400 001

APPROVAL OF REQUESTS RECEIVED FROM FEW MEMBERS OF 'PROMOTERS/PROMOTER GROUP' SEEKING RECLASSIFICATION OF THEIR SHAREHOLDING TO 'PUBLIC CATEGORY'

The Chairman informed the Board that the Company was in receipt of request letters cum undertaking from following persons belonging to the 'promoter and promoter group' of the Company on 22nd of February, 2024 for reclassifying them from 'Promoter/Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Name of the promoter seeking reclassification	No. of shares held	% Holding
Arvind Babulal Shah	50049	0.70
Shah Jyoti Arvind Kumar	105181	1.47
Arti Jayesh Gandhi	136092	1.90
Jayesh Rasiklal Gandhi	248109	3.47
Riki Sanjiv Puri	32100	0.45
Sanjiv Premnath Puri	72000	1.01
Payal A Shah	25550	0.36
Bharat Kumar Shah	100	0.000001

The letters received from Mr. Arvind Babulal Shah, Ms. Shah Jyoti Arvind Kumar, Ms. Arti Jayesh Gandhi, Mr. Jayesh Rasiklal Gandhi, Ms. Riki Sanjiv Puri, Mr. Sanjiv Premnath Puri, Ms. Payal A Shah and Mr. Bharatkumar Shah were placed before the Board for its perusal.

The Company intimated the aforesaid request(s) for re-classification to BSE Limited on 22nd February, 2024.

The Board was further apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the SEBI (LODR) Regulations, 2015 In terms of Regulation 31A of the SEBI (LODR) Regulations, 2015, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchange where the shares of - the Company are listed namely, BSE Limited.

Accordingly, on the basis of the rationale provided by the aforesaid members and in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board accepted & approved the respective requests of Mr. Arvind Babulal Shah, Ms. Shah Jyoti Arvind Kumar, Ms. Arti Jayesh Gandhi, Mr. Jayesh Rasiklal Gandhi, Ms. Riki Sanjiv Puri, Mr. Sanjiv Premnath





VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Puri, Ms. Payal A Shah and Mr. Bharatkumar Shah for re-classification from the 'promoter and promoter group' category to 'public' category shareholder, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board approved the same and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") (including any statutory modifications or re-enactments thereof for the time being in force), subject to the approval of the shareholders, Stock Exchanges, and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and hereby accepts & approve the requests cum undertaking received from Mr. Arvind Babulal Shah, Ms. Shah Jyoti Arvind Kumar, Ms. Arti Jayesh Gandhi, Mr. Jayesh Rasiklal Gandhi, Ms. Riki Sanjiv Puri, Mr. Sanjiv Premnath Puri, Ms. Payal A Shah and Mr. Bharatkumar Shah, members of the promoter and promoter group of the Company; for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution any Director of the Company, be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with SEBI (LODR) Regulations, 2015 and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT if any documents, relating to the re-classification is required to be affixed with the Common Seal of the Company, it be so affixed, and it be signed in accordance with the provisions of Article of Articles of Association of the Company.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the Board Meeting be issued under the signature of any of the Directors or key managerial personnel of the Company to the concerned person with a request to act thereon."

For Vardhman Concrete Limited

Vishal Vardhan
Managing Director
DIN: 03043125

Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Secretarial Auditor

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013
2.	Date of appointment/ cessation Term of appointment	29 th April, 2024 For conducting Secretarial Audit for the F.Y. 2024-25
3.	Brief profile	Priti J. Sheth & Associates a firm of Company Secretaries, has an experience of more than 15 years in the field of Corporate and Secretarial Compliance.



Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Statutory Auditor

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. G.P. Sharma & Co LLP, Chartered Accountants (FRN: 109957W) as Statutory Auditor Pursuant to Section 138 of the Companies Act, 2013
2.	Date of appointment/ cessation Term of appointment	29 th April, 2024 For conducting Statutory Audit for the period of 5 years from F.Y. 2024-25 to F.Y. 2028-29.
3.	Brief profile	G. P. Sharma & Co. LLP is an accounting services firm in Mumbai, India. The firm strives to provide quality services in the areas of Assurance, Due diligence, Taxation (Direct and Indirect), Corporate Law, Management Consultancy and Foreign Exchange Law.



Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Managing Director

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed Mr. Vishal Vardhan (DIN - 03043125) pursuant to Section 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013
2.	Date of appointment/cessation	29 th April, 2024
3.	Terms of appointment	He is appointed as Managing Director of the Company for a period of 3 years with effect from 29 th March, 2025 to 28 th March, 2028
4.	Brief profile	Mr. Vishal Vardhan is an MBA and has experience of more than 7 year in the field of real estate and construction activity. His expertise lies in Real Estate Execution.
5.	Relationship between directors inter-se	Mr. Vishal Vardhan is the Son of Mr. Ramesh Vardhan.

Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Lease/Rent/Sell/Mortgage/transfer/dispose of whole/part of Undertaking of Company

Sr No	Details of events that needs to be provided	Information of such events
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit during the last financial year	Book Value of undertaking is Rs. 1,53,07,272/- (Rupees One Crore Fifty Three Lakhs Seven Thousand and Two Hundred and Seventy Two) and Percentage of networth contributed by such undertaking during last financial year is 37.68%.
2.	Date on which the agreement for sale has been entered into	The Company is yet to enter into sale agreement; hence consideration and buyer details are not available.
3.	The expected date of completion of sale/disposal	Once the details are finalized and the sale agreement is entered into, Company shall submit the details to stock exchange as required.
4.	Consideration received from such sale/disposal	
5.	Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	

