

BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

REGD. OFFICE: 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK, BKC MAIN ROAD, BANDRA
KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA, 400051
CORPORATE ADDRESS: - 1ST FLOOR, B.N. CORPORATE PARK, PLOT NO. 18, NOIDA -135, GAUTAM
BUDDHA NAGAR, UTTAR PRADESH-201304.

Ph: 022-69123200; Mb.: +91 9958822310 | W:-www.bn-holdings.com | E:corporate@bn-holdings.com

January 25, 2024

To,
BSE Limited.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Maharashtra, IN

Scrip Code: 526125

ISIN: INE00HZ01011

Dear Sir/Madam

Sub: Audited Financial statements for the quarter and nine-month period ended December 31, 2023 and Outcome of the Board Meeting

We wish to inform you that the Board of Directors of the Company, at their meeting held today i.e. January 25, 2024 *inter-alia* considered and approved the following:

1. Audited Standalone Financial results of the Company for the quarter and nine-month period ended 31st December 2023 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Audit Report for the quarter and nine-month period ended 31st December 2023.

We hereby enclose the Audited Standalone Financial Results of the Company for the quarter and nine-month period ended December 31, 2023 along with the Audit Report.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 2:45 P.M.

The above information is also available on the website of the Company www.bn-holdings.com

We request you to take the above on record.

Thanking you,

Yours faithfully,

For BN Holdings Limited
For BN HOLDINGS LIMITED


Company Secretary & Compliance Officer

Company Secretary and Compliance Officer

Encl.: As above

BN HOLDINGS LIMITED
(FORMERLY ARBHANT TOURNESOL LIMITED)
CIN : L15315MH1991PLC326590

Regd. Office: 217 Adani, Inspire BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
Corporate Address: 1st Floor, BN Corporate Park, Plot No. 18, Noida 136, Gautam Buddha Nagar, Uttar Pradesh -201304
Tel: Tel -022-69123200 Mobile +91 9958422110 Website www.bn-holdings.com Email corporate@bn-holdings.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	Standalone					
		Quarter Ended			Nine months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income						
a	Revenue from Operations	-	-	-	-	-	-
b	Other income	-	-	-	-	-	0.08
	Total Income	-	-	-	-	-	0.08
2	Expenses						
a	Cost of Material Consumed, Construction & Other Related Project Cost	-	-	-	-	-	-
b	Change in Inventories of Finished Goods/Project in Progress	-	-	-	-	-	-
c	Employee benefits expense	67.87	48.92	2.47	119.97	7.12	8.82
d	Finance cost	-	-	-	-	0.01	1.87
e	Depreciation and amortisation expense	-	-	-	-	-	-
f	Other expenses	58.05	12.45	2.41	101.69	6.20	11.48
	Total expenses	125.92	61.37	4.88	221.66	13.33	22.17
3	Profit before share or profit/(loss) of associates, exceptional items and tax	(125.92)	(61.37)	(4.88)	(221.66)	(13.33)	(22.09)
4	Share of profit of Associate	-	-	-	-	-	-
5	Profit/(Loss) from operations before exceptional items (3-4)	(125.92)	(61.37)	(4.88)	(221.66)	(13.33)	(22.09)
6	Exceptional items	-	-	14.88	-	14.88	14.88
7	Profit/(Loss) from operations before extraordinary items and tax(5-6)						
8	Extra-ordinary items						
9	Profit/(Loss) before tax (7-8)	(125.92)	(61.37)	(19.76)	(221.66)	(28.21)	(36.97)
10	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
c	Earlier Year Taxes	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Profit/(Loss) after tax for the period (9-10)	(125.92)	(61.37)	(19.76)	(221.66)	(28.21)	(36.97)
12	Other Comprehensive Income/ (Loss)						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss)	-	-	-	-	-	-
13	Total comprehensive income/ (Loss) (comprising profit/ (Loss) after tax and other comprehensive income after tax for the period)	(125.92)	(61.37)	(19.76)	(221.66)	(28.21)	(36.97)
14	Net Profit attributable to						
	Owners of the Company	(125.92)	(61.37)	(19.76)	(221.66)	(28.21)	(36.97)
	Non-Controlling interest	-	-	-	-	-	-
15	Other comprehensive income attributable to						
	Owners of the Company	-	-	-	-	-	-
	Non-Controlling interest	-	-	-	-	-	-
16	Total comprehensive income attributable to						
	Owners of the Company	(125.92)	(61.37)	(19.76)	(221.66)	(28.21)	(36.97)
	Non-Controlling interest	-	-	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	989.83	989.83	989.83	989.83	989.83	989.83
18	Other Equity excluding Revaluation Reserves						(1,046.09)



19 (a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised):						
	Basic (Rs.)	(1.27)	(0.62)	(0.20)	(2.24)	(0.28)	(0.37)
	Diluted (Rs.)	P	(0.62)	(0.20)	(1.90)	(0.28)	(0.37)
19 (b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised):						
	Basic (Rs.)	(1.27)	(0.62)	(0.20)	(2.24)	(0.28)	(0.37)
	Diluted (Rs.)	P	(0.62)	(0.20)	(1.90)	(0.28)	(0.37)

Notes:

- 1 The audited standalone financial results for the three and nine months ended December 31, 2023 have been approved by the Board of Directors of the Company at its meeting held on January 15, 2024. The Company confirms that its Statutory Auditors, JSMG & Associates have issued audit report with unmodified opinion on the standalone financial results for the three months and nine months ended December 31, 2023.
- 2 The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the standalone financial results (including notes) are reported in facts of Indian rupees (in facts) except share and per share data, unless otherwise stated.
- 3 Diluted EPS has been calculated after considering the weighted average number of 17934782 Compulsory Convertible Share Warrants issued on 18.08.2023 at a price of Rs. 46/- per share. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33 ("IND AS - 33").
- 4 Segment Reporting as defined in Ind AS 108 is not applicable.
- 5 The company has received NIL Complaints from investors during the quarter and nine months ending 31.12.2023.
- 6 The financial results of the Company for the quarter and nine months ended December 31, 2023 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com).
- 7 Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For JSMG & Associates
Chartered Accountants
Firm No. 025006C



CA Shruti Goyal
Partner
(Membership No. 428276)
Place: P & A
Date: 25/1/24
UDIN: 24428276 BK 6RCL1291

For and Behalf of
BN HOLDINGS LIMITED

Anubhav Agarwal
Anubhav Agarwal
Managing Director
DIN: 02809290
Date: 25/1/24
Place: Mumbai



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
BN Holdings Limited
(Formerly known as Arihant Tournesol Limited)
217, Adani Inspire - BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.
[CIN: L15315MH1991PLC326590]

Opinion

We have audited the accompanying standalone quarterly financial results **BN Holdings Limited** ("the Company") for the quarter and nine months ended 31st December 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- a) are presented in accordance with the requirements of Regulations 33 of Listings Regulations in this regard: and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and nine months ended 31st December, 2023.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Interim Standalone Financial Results under the provisions of the Act, and the Rules made



thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Those Charged with Governance's Responsibilities for the Statement

The Company's Managements and Board of Directors are responsible for the preparation and presentation of the interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the India Accountings Standards 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the act read with relevant Rules issued thereunder and other accountings principles generally accepted in India and in compliance with Regulation 33 of the Listings Regulations. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors for issuance. The Statements has been compiled from the related Audited Standalone Financial Statements for the year ended March 31, 2023 and the Unaudited Interim Standalone Financial Statements for the quarter ended September 30, 2023 and the unaudited interim standalone Financial Statements for the quarter / nine months ended December 31, 2023. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accountings records, relevant to the preparation of the standalone financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, Managements and Board of Directors' is responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using concern basic of accounting unless the Board Of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Management and the Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole and free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could



reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

. Identify and assess the risks of material misstatements of the standalone financial results, whether due to fraud or errors, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusions, forgery, intentional omissions, misrepresentations, or the override of internal control.

. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control.

. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

. Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

. Evaluate the overall presentations, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and the events in a manner that achieves fair presentation.

. Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Standalone Financial Results.

. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matter, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For JSMG & Associates
Chartered Accountants
FRN: 025006C



CA Shruti Goyal
(Partner)
M. No.: 428276
UDIN:24428276BKGQCL1291

Place: AGRA
Date: 25/01/2024