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12th April 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
SCRIP CODE: 500163

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
SYMBOL: GODFRYPHLP

Sub.: Disclosure under the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to the provisions of Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that following a detailed review of the Company's retail business division being operated under the name "24Seven" ("**Retail Business Division**"), and after due consideration of the stakeholders' feedback, long-term performance of the division since inception, prevailing market conditions of retail sector and long-term business strategy of the Company, the Board of Directors of the Company at its meeting held today has decided to exit from carrying out the business operations of its Retail Business Division. The exit will be subject to completion of the necessary formalities.

As per the latest available audited financial statements, the revenue from operations for the Retail Business Division for FY 22-23 was Rs. 396 crores, being 9.3% of the total revenue from operations for the Company and the Retail Business Division had a negative net worth as on 31st March 2023 on account of accumulated losses generated by it.

The meeting of the Board of Directors concluded at 11:45 A.M.

We request you to take the above on record.

Thanking you,
Yours Faithfully,
For Godfrey Phillips India Limited

Sanjay Kumar Gupta
Company Secretary
M. No.: 7545



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