



MFL India Limited

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Website: www.mflindia.com

MFL/BSE/BM/2018-19

Dated: February, 14 2019

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Outcome of Board Meeting- February 14, 2019

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e Thursday, February 14, 2019 at the Corporate office, inter-alia, have consider and approve the Unaudited Financial Result of the Company for the Quarter Ended December 31st, 2018.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited financial Results of the Company for the quarter ended on December 31, 2018.

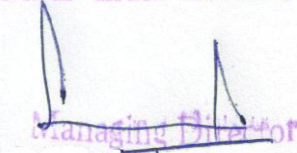
An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 12.30 PM

This is for your information and record.

Thanking You,

For MFL India Limited

MFL India Limited

Managing Director

Name- Anil Thukral
Designation- Managing Director
DIN: 01168540
Address: H. No. G 504, Park View City,
Sector 48 Gurgaon 122001 Haryana

Registered & Corporate Office:

UG09, WellKing Towers.94 #MainMarket.Patparganj.Mayur Vihar
Phase-I, East Delhi.Delhi-110091, India



Limited Review Report

To,
The Board of Directors,
MFL (India) Limited,
94/4, UG-F, UG-9 Village Patparganj, Delhi 110091.

We have reviewed the accompanying statement of unaudited financial results of MFL (India) Limited for the Quarter ended December 31, 2018 which are included in the accompanying "statement of unaudited financial results" for the quarter ended December 31, 2018. The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are applicable to the company from this Financial Year. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However we would like to emphasize the following matters:

1. The Bankers of the company have termed the Credit facilities of the company as a Non Performing Asset (NPA) and has recalled their facilities. Therefore, during the quarter ended 31/12/2018. The Company has not provided for the interest on the credit facilities enjoyed from the bankers.
2. They have taken symbolic possession of the assets of the company mortgaged with them and have communicated their stand to the debtors of the company.



3. The business of the company has been discontinued/disrupted because of the above said affects. As a result there is no turnover of the company in the quarter ended 31/12/2018.
4. After the closure of the financial year the major moveable assets of the company which generated revenue were repossessed by the financiers.
5. The company has generated cash losses during the financial year, the net worth of the company has been fully eroded, and current liabilities are substantially higher than current assets.

Qualification

The facts mentioned above indicate a material uncertainty and cast significant doubt on the company's ability to continue as a going concern. However in absence of adequate information we cannot quantify the net realizable amount of assets and liabilities of the company to be stated in the financial statements.

Based on our review and subject to our observations as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates

Firm Reg. No. 011519N

Chartered Accountants

Anuj Maheshwari

CA Anuj Maheshwari

Partner

M. No- 096530



Place: New Delhi

Date : 10/02/2019

MFL INDIA LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2018
Prepared in compliance with the Indian Accounting Standards (Ind-AS)
(Figures in Rs.)

S. No.	Particulars	Quarter Ended	
		December 31,2018	December 31,2017
		(Unaudited)	(Audited)
I.	INCOMES		
	Revenue From Operations	-	47,986,666
	Other Income	1,544,663	469,116
	i) Total Income	1,544,663	48,455,782
II.	EXPENSES		
	Operating expenses	237,735	73,750,455
	Purchase of stock in trade	-	-
	Employee benefits expense	-	3,189,701
	Changes in Inventory of Finished Goods	-	-
	Finance costs	5,310	20,461,273
	Depreciation and amortization expense	4,110,226	32,307,641
	Loss on Sale of Fixed Assets	-	-
	Other expenses	465,947	189,893,647
	ii) Total Expenses	4,819,218	319,602,717
III.	Profit/(loss) before exceptional items and tax (i-ii)	(3,274,555)	(271,146,935)
IV.	Exceptional Items	-	-
V.	Profit/(loss) before tax (III-IV)	(3,274,555)	(271,146,935)
VI.	Tax expense:		
	iii) Current tax	-	-
	iv) Deferred tax	-	1,379,582
	v) Tax paid/adjustment made for earlier years	667,050	-
VII.	Profit/(loss) for the period (V-VI)	(3,941,605)	(272,526,517)
VIII.	Other Comprehensive Income		
	A.(i) Items that will not be reclassified to P&L	-	-
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss A/c	-	-
	B.(i) Items that will be reclassified to P&L	-	-
	(ii) Income Tax Relating to items that will be reclassified to Profit or Loss A/c	-	-
		-	-
IX.	Total Comprehensive Income for the period (VII+VIII)	(3,941,605)	(272,526,517)
X.	Earnings per equity share (for continuing operation):		
	(1) Basic	(0.01)	(0.76)
	(2) Diluted	(0.01)	(0.76)

