

PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

14th February, 2019

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Sub: Outcome of the Board Meeting and Filing of Un-Audited Financial Results as per Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015 for the Quarter and Nine Months ended 31st December, 2018

Dear Sir,

As informed to you vide letter dated 06.02.2019, and pursuant to Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015, the Board of Directors in their meeting held today, i.e. on 14th February, 2019 inter alia, Approved and adopted Un-Audited Financial Results for the Quarter and nine months ended on 31st December, 2018 along with the Limited Review Report thereon.

Please find attached the Un-Audited Financial Results for the quarter and Nine Months ended on 31st December, 2018 along with the Limited Review Report thereon.

The Meeting had commenced on 04:00 P.M. and was concluded on 06:40 P.M.

Kindly Acknowledge

Thanking You,

Yours Faithfully,
For Prime Property Development Corporation Limited

P.L. Soni
Chairman
DIN: 00006463



CIN : L67120MH1992PLC070121

BUILDERS & DEVELOPERS

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049.
TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com



PRIME

PROPERTY DEVELOPMENT CORPORATION LTD.

₹ In Lakhs							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2018							
Sr. No.	Particulars	STANDALONE RESULTS					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2018 UnAudited	30.09.2018 UnAudited	31.12.2017 UnAudited	31.12.2018 UnAudited	31.12.2017 UnAudited	31.03.2018 Audited
I	Revenue related to operations	230.00	245.00	231.33	700.00	681.33	900.00
II	Other income	12.35	18.64	7.06	39.96	33.90	53.46
III	Total Income (I + II)	242.35	263.64	238.39	739.96	715.22	953.46
IV	Expenses:						
	(a) Cost of materials consumed	0.20	4.43	5.29	4.64	14.79	16.58
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	16.00	11.51	45.82	39.31	127.48	67.43
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.06	2.07	4.06	5.98	11.95	15.25
	(g) Other expenses	62.81	49.42	18.32	174.19	96.83	265.29
	Total expenses (IV)	81.08	67.44	73.49	224.11	251.05	364.55
V	Profit / (Loss) before exceptional items and tax (I - IV)	161.27	196.20	164.89	515.85	464.17	588.91
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	161.27	196.20	164.89	515.85	464.17	588.91
VIII	Tax expense:						
	- Current tax	48.18	53.72	45.43	147.34	127.89	107.48
	- Deferred tax	-	-	-	-	-	9.78
	Total Tax Expense	48.18	53.72	45.43	147.34	127.89	117.25
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	113.09	142.48	119.46	368.52	336.28	471.66
X	Profit / (Loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	113.09	142.48	119.46	368.52	336.28	471.66
XIV	Other Comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	0.08	(3.17)	2.38	(3.11)	4.16	(2.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	113.16	139.31	121.84	365.41	340.44	469.37



CIN : L67120MH1992PLC070121

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₹ In Lakhs							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2018							
Sr. No.	Particulars	STANDALONE RESULTS					
		Quarter ended			Nine Months Ended		Year ended
		31.12.2018 UnAudited	30.09.2018 UnAudited	31.12.2017 UnAudited	31.12.2018 UnAudited	31.12.2017 UnAudited	31.03.2018 Audited
XVI	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55	848.55	848.55
XVII	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year						8,426.23
XVIII	Earnings per equity share (for continuing operation before Comprehensive Income):						
	(1) Basic	0.67	0.82	0.72	2.15	2.01	2.77
	(2) Diluted	0.67	0.82	0.72	2.15	2.01	2.77
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)						
	(1) Basic	0.67	0.82	0.72	2.15	2.01	2.77
	(2) Diluted	0.67	0.82	0.72	2.15	2.01	2.77

Notes

- 1 The UnAudited Financial Results for the Quarter ended 31st December, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Thursday, the 14th day of February, 2019. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz property development, in the context of Indian Accounting Standard - 108, disclosure of segment information is not applicable.
- 3
 - a) Provision for Current Taxation for the quarter ended 31st December, 2018 is calculated & provided at applicable rates.
 - b) Deferred tax liability/ asset for the quarter ended 31st December, 2018 has not been provided & will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".
 - c) Provision for gratuity will be provided and accounted on annual audited accounts in accordance with Indian Accounting Standard - 19.
- 4 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd

Place: Mumbai
Date: 14/02/2019



[Signature]
P. L. Soni
Chairman
(DIN No: 00006463)

H. N. Motiwalla & Co. (Reg.)

Chartered Accountants

508, Sharda Chambers, 33, New Marine Lines, Mumbai - 400 020.

☎ (O) 2200 2103, 2200 5431 E-Mail : hnmotiwalla.ca@gmail.com

To,
The Board of Directors,
PRIME PROPERTY DEVELOPMENT CORPORATION LTD
101, Soni House,
Plot No. 34, Gulmohar Road, No. 1.
JVPD Scheme, Vile Parle West,
Mumbai 400049

**Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33 OF SEBI (LODR), 2015**

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **PRIME PROPERTY DEVELOPMENT CORPORATION LTD** for the quarter and `nine month ended December, 2018 ("the statement") being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures

H. N. Motiwalla & Co. (Reg.)

Chartered Accountants

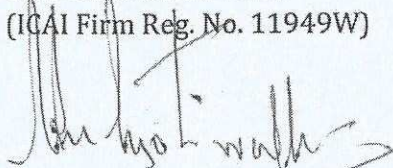
508, Sharda Chambers, 33, New Marine Lines, Mumbai - 400 020.

☎ (O) 2200 2103, 2200 5431 E-Mail : hnmotiwalla.ca@gmail.com

applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. N. Motiwalla & Co.
Chartered Accountants
(ICAI Firm Reg. No. 11949W)



(H. N. Motiwalla)
Partner
(Membership No. 011423)
PLACE: MUMBAI
DATED: February 14, 2019