

Date: 07th November, 2023

**The Manager,
Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

PHOTOQUIP INDIA LTD.

10/116, Salt Pan Division, Lloyds Compound,
Vidyalankar College Road, Antop Hill,
Wadala (East), Mumbai 400 037.

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CIN NO. L74940MH1992PLC067864

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Dear Sir/Madam,

Scrip Code: 526588

Subject: Outcome of Board Meeting.

We wish to inform you that the Board of Directors of the Company at their meeting held on 07th November 2023 at the registered office of the Company at 10/116, Salt Pan Division, Lloyds Compound, Vidyalankar College Road, Antop Hill, Wadala (East), Mumbai – 400037 approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2023 along with the Limited Review Report.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 4:30 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For PHOTOQUIP INDIA LIMITED

**VISHAL KHOPKAR
COMPANY SECRETARY**



PHOTOQUIP INDIA LIMITED

CIN : L74940MH1992PLC067864

Regd. Office - 10/116, Salt Pan Division, Vidyalkar College Road, Sangam Nagar, Antop Hill, Wadala, Mumbai - 400037.

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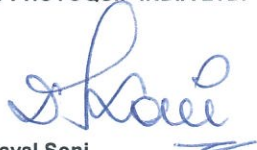
Unaudited Financial Results for Quarter/Half Year ended 30-Sept-2023

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Income from Operations	282.56	342.96	288.50	625.52	532.32	1,160.91
	(b) Other Income	4.76	6.09	6.28	10.85	11.61	31.84
	Total Income from operations (a+b)	287.31	349.04	294.79	636.36	543.94	1,192.75
2	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	22.24
	(b) Purchase of Stock-in-Trade	158.29	438.41	268.79	596.70	450.91	882.87
	(c) (Increase) / Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	84.66	(110.99)	(17.89)	(26.33)	18.95	78.57
	(d) Employee Benefit Expenses	32.84	32.00	32.26	64.84	63.17	127.40
	(e) Finance Cost	24.38	24.54	29.09	48.92	57.09	111.13
	(f) Depreciation and Amortisation Expenses	14.55	14.55	16.84	29.10	33.67	67.50
	(g) Other Expenditure	61.36	28.85	53.67	90.21	91.69	226.77
	Total Expenses (a to h)	376.09	427.36	382.76	803.45	715.48	1,516.48
3	Profit / (Loss) from Operations Before Exceptional Items (1-2)	(88.77)	(78.32)	(87.98)	(167.08)	(171.55)	(323.73)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities Before Tax (3+4)	(88.77)	(78.32)	(87.98)	(167.08)	(171.55)	(323.73)
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	12.38	12.86	22.27	25.24	42.79	86.60
	Total Tax Expense (6a+6b)	12.38	12.86	22.27	25.24	42.79	86.60
7	Net Profit / (Loss) from Ordinary Activities after Tax (5-6)	(101.15)	(91.18)	(110.25)	(192.32)	(214.34)	(410.33)
8	Other Comprehensive Income (OCI)						
8A	Items that will not be reclassified to Profit or (Loss):						
	(i) Re-measurement Benefit of Defined Benefit Plans	-	-	-	-	-	-
	(ii) Income Tax expense on Remeasurement Benefit of Defined Benefit Plans	-	-	-	-	-	-
	(i) Net Fair Value Gain / (Loss) on Investments in Equity Instruments through OCI	0.01	0.01	-	0.02	0.01	-
	(ii) Income Tax Expense on Investments in Equity Instruments through OCI	(0.00)	(0.00)	-	(0.00)	-	-
8B	(i) Items that will be reclassified to Profit or (Loss)	-	-	-	-	-	0.02
	(ii) Income Tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
	Total Comprehensive Income	0.01	0.01	-	0.02	0.01	0.02
9	Total Comprehensive Income for the period (7+8)	(101.14)	(91.17)	(110.25)	(192.30)	(214.33)	(410.31)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	600.08	480.08	480.08	600.08	480.08	480.08
11	Basic and Diluted EPS (in Rs.)						
	a) Basic and Diluted EPS before Extraordinary Items	(1.69)	(1.90)	(2.30)	(3.20)	(4.46)	(8.55)
	b) Basic and Diluted EPS after Extraordinary Items	(1.69)	(1.90)	(2.30)	(3.20)	(4.46)	(8.55)

Notes:

- The above results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on November 07, 2023. The Statutory Auditor of the Company have provided the limited review report for the same.
- The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- Previous year's figures have been regrouped / reclassified wherever necessary.

For PHOTOQUIP INDIA LTD.



Dhaval Soni
Chairman and Managing Director
DIN : 00751362



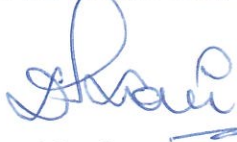
Place : Mumbai
Date : November 07, 2023

PHOTOQUIP INDIA LIMITED
Balance Sheet as at September 30, 2023

(Rs. In Lacs)

	Particulars	30-Sep-23	31-Mar-23
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	905.02	934.13
	Right of Use of Asset	-	-
	Financial Assets		
	i) Investments	9.09	9.07
	ii) Loans	15.00	15.00
	iii) Other Financial Assets	4.38	4.41
	Income Tax Assets (Net)	0.69	0.55
	Deferred Tax Assets (Net)	175.81	201.05
	Other Non-current Assets	132.37	176.38
	Non Current Assets	1,242.37	1,340.59
2	Current Assets		
	Inventories	447.23	420.90
	Financial Assets		
	i) Trade Receivables	147.96	37.74
	ii) Cash and Cash Equivalents	27.75	52.84
	iii) Other Balance with Banks	32.07	30.86
	Other Current Assets	6.88	9.29
	Current Assets	661.89	551.63
	Total Assets	1,904.26	1,892.21
B	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	600.08	480.08
	b) Other Equity	199.18	268.97
	Shareholders' Funds	799.26	749.05
2	LIABILITIES		
a)	Non-current Liabilities		
	Financial Liabilities		
	Borrowings	523.48	482.72
	Provisions	-	3.54
b)	Current Liabilities		
	Financial Liabilities		
	Borrowings	499.10	579.31
	Lease Liabilities	-	-
	Trade Payables		
	Due to Micro and Small Enterprises	0.43	2.17
	Due to Others	76.89	69.72
	Other Financial Liabilities	5.00	5.00
	Other Current Liabilities	0.10	0.70
	Total Liabilities	1,904.26	1,892.21

For PHOTOQUIP INDIA LIMITED



Dhaval Soni
Chairman and Managing Director
DIN : 00751362



Place : Mumbai
Date : November 07, 2023

PHOTOQUIP INDIA LIMITED
Cash Flow Statement for 6 months ended 30th September, 2023

(Amount in Lacs)

	PARTICULARS	Six month ended 30.09.2023	Year 2022-23
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Prior Period item,tax and after exceptional items	(167.08)	(323.73)
	Adjustment for		
	Depreciation and Amortisation	29.10	67.50
	Provision for Doubtful Advances	-	41.69
	Bad Debts written off	-	9.45
	Finance Costs	48.92	111.13
	Net unrealized foreign exchange loss/ (Gain)	(0.07)	(3.63)
	Interest/Dividend/Rent received	9.75	(30.89)
	Operating Profit before Working Capital Changes	(79.38)	(128.48)
	Adjustment for :		
	(Increase) / Decrease in Trade Receivables	(110.23)	27.13
	(Increase) / Decrease in Financial Assets	(0.11)	1.18
	(Increase) / Decrease in Inventories	(26.33)	100.81
	(Increase) / Decrease in Other assets	46.41	105.25
	Increase / (Decrease) in Trade and other payables	5.36	(30.43)
	Increase / (Decrease) in Provisions	(4.14)	(9.09)
	Cash generated from Operations activities	(168.42)	66.36
	Direct Taxes Paid (Net of Refund)	(0.14)	(0.25)
	Net Cash from Operating Activities (A)	(168.28)	66.61
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases of Property, Plant and equipment including Capital Work in Progress and capital advances	-	(1.51)
	Purchase of Investment	-	-
	Interest/Dividend/Rent received	(9.75)	30.89
	(Increase) / Decrease in other Bank Balance	(1.21)	(0.93)
	Net Cash used in Investing Activities (B)	(10.96)	28.45
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Non- Current Borrowings	40.76	11.57
	Increase / (Decrease) in Current Borrowings	(80.21)	56.61
	Increase / (Decrease) in Equity Share Capital	120.00	-
	Increase / (Decrease) in Share Premium	122.52	-
	Finance Cost paid	(48.92)	(110.42)
	Payment of Lease Liabilities		(7.80)
	Net Cash used in Financing Activities (C)	154.15	(50.04)
	NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(25.09)	45.02
	Cash & Cash Equivalents at the beginning of the year	52.84	7.82
	Cash & Cash Equivalents at the end of the year	27.75	52.84

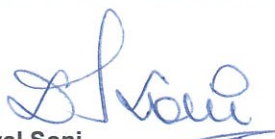
Notes:

(a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b)

PARTICULAR	As at 30.09.2023	As at 31st March, 2022
Cash and Cash Equivalents comprises of		
Balance with Banks:		
-Current Accounts	2.27	33.90
-Cash on hand	25.49	18.95
Cash and Cash Equivalent in Cash Flow Statement	27.75	52.84

For PHOTOQUIP INDIA LIMITED



Dhaval Soni
Chairman and Managing Director
DIN : 00751362



Place : Mumbai
Date : November 07, 2023

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report
To The Board of Directors of
Photoquip India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of PHOTOQUIP INDIA LIMITED ("the Company") for the Quarter ended 30th September, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
-CHARTERED ACCOUNTANTS**



F. S. Shah

**(F. S. SHAH)
PARTNER
Mem. No. 133589**

**Place : Ahmedabad
Date : 07.11.2023
UDIN : 23133589BGTQYT8393**