



Date: 11.02.2024

To
Secretary
Listing Department

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Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Press Release dated 10.02.2024 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31 December 2023 ('Q3 & 9MFY24')

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed press release dated 10.02.2024 on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31 December 2023, ('Q3 & 9MFY24').

This information will also be hosted on the Company's website, at <https://www.ambergroupindia.com/investor-events-presentation-head/>

Kindly take the same into your records and oblige.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance officer
Membership No. : A30322

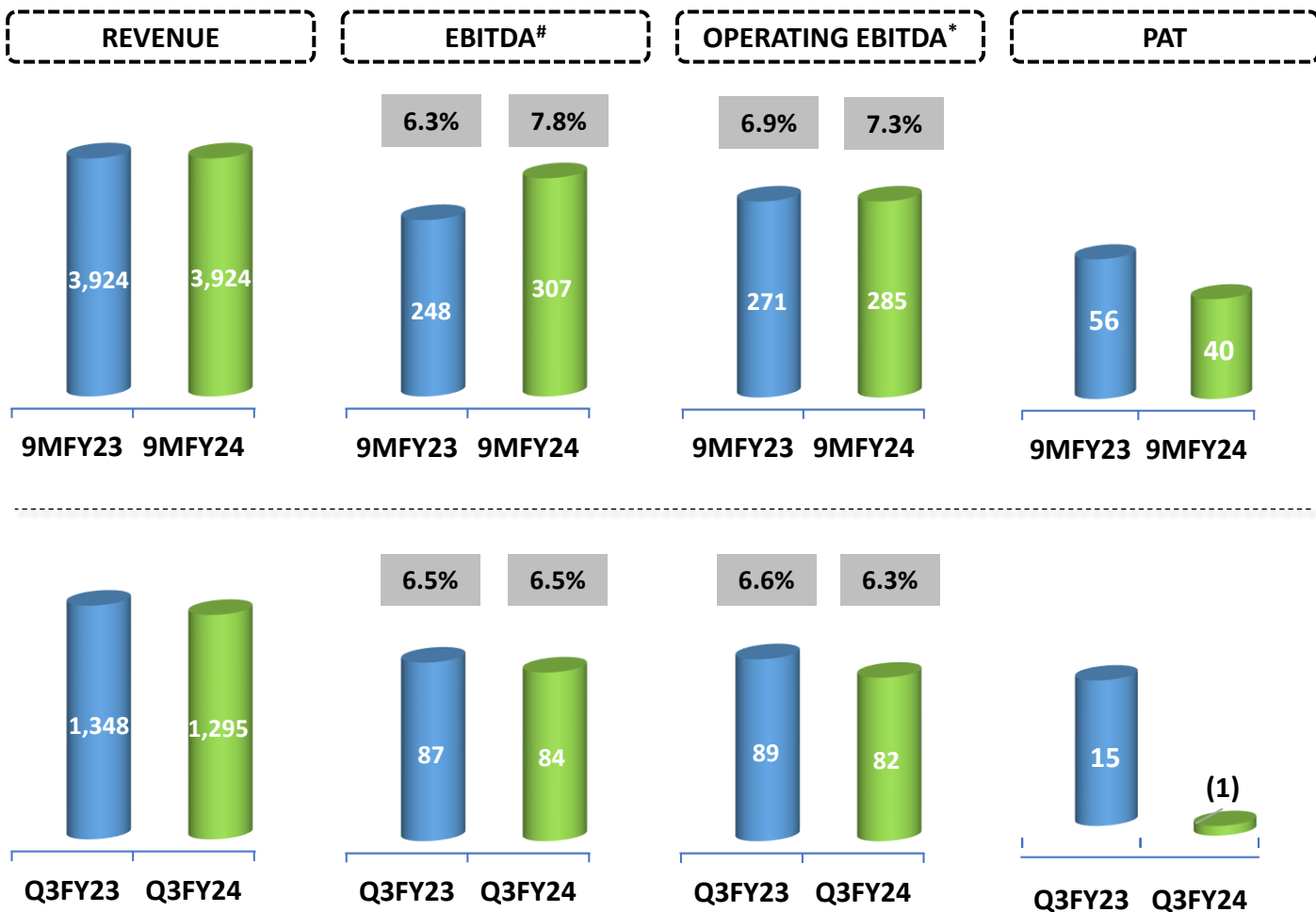
Amber Enterprises India Limited

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Investor Release: 10th February 2024, New Delhi

Amber Enterprises India Ltd. (AEIL) has declared its unaudited Financial Results for the quarter and nine months ended 31st December 2023

Consolidated Financial Highlights


- Increase in finance cost owing to increase in interest rates and higher depreciation on account of capex done in last year and this year has led to decline in PAT
- Electronics: Recent acquisition of 60% equity stake in Ascent Circuits Pvt Ltd. The acquisition will help us strengthen the EMS portfolio by increasing its local value addition and backward integration into passive components of PCB Assemblies
- Railway Subsystem & Mobility: We have forged strategic alliance with Titagarh Rail Systems to enter train components and subsystems business in India and Italy. This will help in providing comprehensive integrated solutions to rolling stock manufacturers for railway subsystems in India & overseas while addressing atleast 20% of BOM of passenger coach

includes other income

* Before impact of ESOP expense and other non operating income and expenses

Commenting on the results and performance for Q3 & 9MFY24, Mr. Jasbir Singh, Executive Chairman & CEO and Whole time Director of Amber Enterprises India Ltd. said:

"In the 9MFY24 period, our revenues stood at Rs. 3,924 crores, while our operating EBITDA climbed to Rs. 285 crores, representing a 5% year-on-year growth, translating to 40 basis points increase in operating margins compared to the previous year.

Our recent acquisition of a 60% equity share in Ascent Circuits Pvt. Ltd. marks a significant advancement in our EMS portfolio, as it enhances local value addition and facilitates backward integration into the passive components of PCB Assemblies. With the Electronics division serving as a cornerstone of our operations for years, we anticipate substantial growth opportunities as it aligns with our strategic vision under the Amber 2.0 framework in the upcoming year.

Furthermore, our strategic collaboration with Titagarh Rail Systems positions us to deliver comprehensive integrated solutions to rolling stock manufacturers, catering to railway subsystems across both domestic and international markets. Additionally, our planned equity investments into Titagarh Firema SpA, Italy, underscore our commitment to global expansion within the mobility sector. Looking forward, this division is poised to embody the transformative potential of our Amber 3.0 strategy.

Having laid a robust foundation, we are invigorated by the diverse range of opportunities unfolding across our various divisions, spanning Consumer Durables (including RAC FG, RAC & non-RAC components), Electronics, and Railway Sub-systems & Mobility."

About Amber Enterprises India Limited

AEIL was incorporated in 1990 and is a market leader in Indian Room Air Conditioner (RAC) industry and Air Conditioning industry for Mobility Application such as Railways, Metros, Buses etc. The Company has diversified portfolio which includes RACs, RAC Components and Air conditioning solutions for Railways, Metro's, Defence, Bus & Commercial segment. The Company has multiple manufacturing facilities across various states in India, strategically located close to customers enabling faster turnaround.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :**Investor Relations Advisors :****SGA** Strategic Growth Advisors

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