

Ref: NFL: SEC:STX:IIIQ: 2023-24

09.12.2023

To  
Mr Shubho Bera,  
Online Surveillance,  
Surveillance Department,  
BSE Limited,  
P J Towers, Dalal Street, Fort,  
MUMBAI - 400 001.

Dear Sir,

**Sub: Clarification of Price Movement sought by BSE Limited****Ref: Your e-mail dated 07.12.2023**

With reference to the above e-mail regarding clarification on significant movement in the price of security, we wish to inform you that

- 1) We had a price sensitive information which was disclosed to the Stock Exchange on 09.11.2023 under regulations 30 of the SEBI (LODR) Regulations, 2015

The price sensitive information is with respect to the consolidation of foundry operations by disposing of few foundry operations at three different locations.

A Postal Ballot process is going on for getting the prior approval of the shareholders through remote e-voting process and as per the newly inserted Regulation 37A of SEBI (LODR) Regulations, 2015 – approval of a majority of minority shareholders. Remote e-voting is scheduled to be completed on 04.01.2024

- 2) More over the movement of the scrip is also attributed by the general buoyancy in the market.

The company is in compliance with and will continue to comply with its obligations under Regulation 30 of the SEBI (LODR) Regulations, 2015. Please take the same on your records.

Thanking you,

Yours faithfully,  
For National Fittings Limited,

  
S. Aravinthan  
Company Secretary

