

05.04.2024

To,

BSE LIMITED

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

Sub.: Non applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 - Fund raising by issuance of debt securities by Large Entities.

Dear Sir/Ma'am,

Pursuant to Chapter XII of the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (updated as on 13th April, 2022) on "Fund raising by issuance of Debt Securities by Large Entities", we hereby confirm that our Company i.e. "SAL Steel Limited" does not fulfil the criteria as a 'Large Corporate' as specified in Para 1.2 of Chapter XII of the said Circular.

In this regard, please find the disclosure in the prescribed format attached herewith as **Annexure A**.

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

**For & on behalf of
SAL STEEL LIMITED**

**For & on behalf of
SAL STEEL LIMITED**

Vinay Kumar Mishra
Company Secretary & Compliance Officer
M. No.: F11464

Babulal M. Singhal
Chief Financial Officer

Annexure-A**FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A
LARGE CORPORATE**

Sr. No.	Particulars	Details
1	Name of the company	SAL Steel Limited
2	CIN	L29199GJ2003PLC043148
3	Outstanding borrowing of company as on 31st March, 2024 (in ₹ Cr.)	NA
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	NA
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular dated 10th August, 2021 and updated on 13th April, 2022.

**For & on behalf of
SAL STEEL LIMITED**

**For & on behalf of
SAL STEEL LIMITED**

Vinay Kumar Mishra
Company Secretary & Compliance Officer

Babulal M. Singhal
Chief Financial Officer