

PALCO LIMITED.

Date: 12.02.2019

The Bombay Stock Exchange Limited
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001

Dear Sir,

Code No. 513405/PALCO LIMITED

Sub: Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 12th February, 2019.

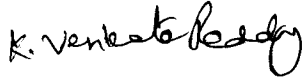
The Board of Directors of the Company at its meeting held on 12.02.2019 inter-alia transacted the following business;

Approved the Un-Audited Financial Results of the company for the quarter and Nine Months ended 31st December, 2018, as recommended by the Audit Committee at its meeting held today at 12th February 2019.

This is for your information and records

Thanking you

For PALCO LIMITED



Venkata Reddy Kovvuri
Director
DIN: 07778118



PALCO LIMITED.

Date: 12.02.2019

The Bombay Stock Exchange Limited
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001

Dear Sir,

Code No. 513405/PALCO LIMITED

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-Audited financial results of the Company along with the Limited Review report for the quarter and Nine Months ended 31.12.2018.

This is for your information and records

Thanking you

For PALCO LIMITED

K. Venkatesh Reddy

Venkata Reddy Kovvuri
Director
DIN: 07778118



PALCO LIMITED
Statement of Un-Audited Results for the Quarter ended 31st December 2018

Rs. In lakhs

| S.No | Particulars | STANDALONE RESULTS | | | | | |
|------|--|--------------------|------------------|------------------|-------------------|------------------|--------------------|
| | | Un-Audited | | | | | Audited |
| | | Quarter Ended | | | Nine Months Ended | | Yearly |
| | | 31st DEC 2018 | 30th SEP 2018 | 31st DEC 2017 | 31st DEC 2018 | 31st DEC 2017 | 31st march 2018 |
| I | Revenue from operations | - | - | - | - | - | - |
| II | Other Income | - | - | - | - | - | - |
| III | Total Income (I+II) | - | - | - | - | - | - |
| IV | Expenses | - | - | - | - | - | - |
| a | Cost of materials consumed | - | - | - | - | - | - |
| b | Purchase of Stock in Trade | - | - | - | - | - | - |
| c | Changes in inventories of Finished goods and work in progress | - | - | - | - | - | - |
| d | Excise Duty on sale of goods | - | - | - | - | - | - |
| e | Employee benefit expense | - | - | - | - | - | - |
| f | Finance Costs | - | - | - | - | - | - |
| g | Depreciation and amortisation expense | - | - | - | - | - | - |
| h | Other Expenses | 0.80 | 10.17 | 0.82 | 11.06 | 11.41 | 15.56 |
| | Total Expenses (IV) | 0.80 | 10.17 | 0.82 | 11.06 | 11.41 | 15.56 |
| V | Profit/(Loss) before tax (III-IV) | (0.80) | (10.17) | (0.82) | (11.06) | (11.41) | (15.56) |
| VI | Tax expense | - | - | - | - | - | - |
| a | Current tax | - | - | - | - | - | - |
| b | Deferred Tax Liability/(Asset) | - | - | - | - | - | - |
| VII | Profit (Loss) for the period (V-VI) | (0.80) | (10.17) | (0.82) | (11.06) | (11.41) | (15.56) |
| VIII | Other Comprehensive Income | - | - | - | - | - | - |
| | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Income Tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Total Comprehensive Income for the Period (VII+VIII) | (0.80) | (10.17) | (0.82) | (11.06) | (11.41) | (15.56) |
| X | Paid-up Equity Share capital (Face Value Rs. 10/- per Share) | 5,872.49 | 5,872.49 | 5,872.49 | 5,872.49 | 5,872.49 | 5,872.49 |
| XI | other Equity excluding Revaluation Reserve | - | - | - | - | - | - |
| XII | Earning per Share (EPS) of Rs. 10/- each (not annualised) | - | - | - | - | - | - |
| | Basic and Diluted EPS (in Rs.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Notes

- a. The above financial results for the Quarter ended December 31, 2018 as reviewed by the Audit Committee were taken on record at the meeting of the Board of Directors held on February 12, 2019. The Statutory Auditors have carried out Limited Review of the above financial results.
- b. The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the rules thereunder and in term of SEBI Circular dated July 5, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 1, 2017
- c. The company is not in operation. There is no separate reportable segment as per Accounting Standard "Operating Segments" (Ind As-108).
- d. Previous figures have been regrouped or reclassified, wherever necessary.
- F. Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended December 31, 2018 is not applicable as the Company is not in Operations.

Place : Hyderabad
Date : 12.02.2019



For PALCO LIMITED
K. Venkata Reddy
Venkata Reddy Kovvuri
Director
DIN : 07778118



M.N. RAO & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT For the Quarter ended 31st December, 2018

To
The Board of Directors,
PALCO LIMITED

We have reviewed the accompanying statement of unaudited financial results of PALCO LIMITED ('the company') for the quarter ended 31st December, 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim financial reporting (Ind AS 34), Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have reviewed the unaudited financial results and other information presented in accordance with IND AS for the quarter and nine months ended 31st December, 2018 and have been presented solely on the basis of information compiled by the management.

For M N RAO & ASSOCIATES

Chartered Accountants

FRN.No.005386S

(M V Rathnam)

Partner

Membership No: 008314

Place: Hyderabad
Date: 12-02-2019.