



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: No. ABCL/SD/MUM/2018-19/MAY/03

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540691

Scrip ID: ABCAPITAL

8th May, 2018

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: ABCAPITAL

Dear Sirs,

Sub: Outcome of Board Meeting under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

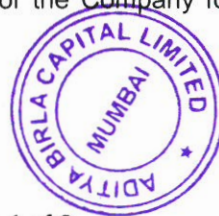
1. This is in continuation to our letters dated 27th April, 2018 and 3rd May, 2018.
2. We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors (the "**Board**") of Aditya Birla Capital Limited (the "**Company**") at its Meeting held today, i.e. 8th May, 2018, *inter alia*, considered and approved the following:
 - a) Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018;
 - b) (i) Raising of funds, *inter alia*, by way of issuance of equity shares, global depository receipts, American depository receipts, foreign currency convertible bonds, fully convertible debentures, partly convertible debentures, non-convertible debt instruments along with warrants, preference shares convertible into equity shares, and/or any other financial instruments convertible into equity shares (including warrants, or otherwise, in registered or bearer form) and/or any security convertible into equity shares, combination of any of the aforementioned securities in one or more tranches through one or more public and/or private offerings, qualified institutions placement and/or any combination thereof or any other method as may be permitted under applicable laws to eligible investors and in such manner and on such price, terms and conditions, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and applicable provisions of the Companies Act, 2013 and rules issued thereunder, as amended in each case, the enabling provisions of the Memorandum and Articles of Association of the Company and any other provisions of applicable laws, subject to such regulatory/statutory approvals as may be required, including approval of the Shareholders of the Company, for an aggregate consideration of up to Rs. 3,500 Crores (Rupees Three Thousand Five Hundred Crores Only).
 - (ii) Authorized the Finance Committee of the Board of Directors of the Company to take decision(s) on the type of offering and also for taking all necessary actions in connection with the offering.
 - (iii) Seeking of approval of Shareholders of the Company for the above proposal by way of Postal Ballot (including e-voting).

Aditya Birla Capital Ltd.

(Formerly known as Aditya Birla Financial Services Ltd.)

One Indiabulls Centre, Tower 1, 18th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013
+91 22 4356 7000 | (F) +91 22 4356 7111

abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com



Registered Office:

Indian Rayon Compound, Veraval - 362 266. Gujarat.
+91 28762 45711



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

3. The Results (Standalone and Consolidated) along with the Audit Report, declaration on unmodified opinion on Auditor's Report and a Press Release are attached for your records.
4. We further wish to inform you that the Company is a Non-Deposit taking- Systemically Important Core Investment Company (CIC-ND-SI) and pursuant to the Press Release issued by the Ministry of Corporate Affairs (MCA) dated 18th January, 2016, outlining the roadmap for implementation of Indian Accounting Standards (IND AS) converged with International Financial Reporting Standards (IFRS), NBFC's having a Net worth of Rs. 500 Crores or more are required to prepare Ind AS based financial statements for accounting periods beginning **from 1st April, 2018 onwards**, with comparatives for the period ending 31st March, 2018 or thereafter.

In view of the above, the Financial Results for the quarter and financial year under review have been prepared as per Indian Generally Accepted Accounting Principles (IGAAP).

5. The Meeting commenced at 12 Noon and concluded at 1.40 p.m.

The above is for your information, reference and records please.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**
(Formerly known as **Aditya Birla Financial Services Limited**)

Sailesh Daga
Company Secretary
Encl: a/a



Cc:
Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Citi Bank N.A.
Depositary Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
ADITYA BIRLA CAPITAL LIMITED (FORMERLY KNOWN
AS ADITYA BIRLA FINANCIAL SERVICES LIMITED)**

1. We have audited the accompanying Statement of Standalone Financial Results of **ADITYA BIRLA CAPITAL LIMITED** (the "Company"), for the year ended 31st March 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2018.

b.

5. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No.039826)

MUMBAI, May 08, 2018



ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

₹ crore

Particulars	Quarter Ended			Year Ended	Year Ended
	31st March, 2018 (Refer Note 6)	31st Dec, 2017 (Unaudited)	31st March, 2017 (Refer Note 6)	31st March, 2018 (Audited)	31st March, 2017 (Audited)
1 Income					
(a) Revenue From Operations	12.37	142.48	26.62	174.79	34.99
(b) Other Income	0.46	-	-	0.46	0.03
Total Income	12.83	142.48	26.62	175.25	35.02
2 Expenses					
(a) Employee Benefits Expenses	6.93	10.07	10.54	22.27	24.45
(b) Finance Cost	6.86	4.14	0.53	25.38	0.53
(c) Depreciation and Amortisation Expenses	0.15	0.09	-	0.49	0.14
(d) Other Expenses	17.44	43.65	3.61	65.62	5.66
Total Expenses	31.38	57.95	14.68	113.76	30.78
3 Profit / (Loss) Before Tax (1-2)	(18.55)	84.53	11.94	61.49	4.24
4 Tax Expenses	-	-	-	-	-
5 Net Profit / (Loss) After Tax (3-4)	(18.55)	84.53	11.94	61.49	4.24
6 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,201.04	2,200.91	1,232.24	2,201.04	1,232.24
7 Reserves Excluding Revaluation Reserves				4,943.05	3,378.66
8 Earnings Per Share of ₹ 10 each (Not Annualised)					
(a) Basic - ₹	(0.08)	0.38	0.13	0.32	0.05
(b) Diluted - ₹	(0.08)	0.38	0.13	0.31	0.05



NOTE: 1

STATEMENT OF ASSETS AND LIABILITIES:

		₹ crore	
	Particulars	As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	2,201.04	1,232.24
	(b) Reserves and Surplus	4,943.05	3,378.66
	Sub Total - Shareholders' Funds	7,144.09	4,610.90
2	Non-current Liabilities		
	(a) Deferred Tax Liabilities	103.26	-
	(b) Long-term Provisions	-	13.94
	Sub Total - Non-Current Liabilities	103.26	13.94
3	Current Liabilities		
	(a) Short-term Borrowings	674.96	492.97
	(b) Trade Payables- total outstanding dues of		
	- Micro Enterprises and Small Enterprises	-	-
	- Creditors Other Than Micro Enterprises and Small Enterprises	39.05	17.98
	(c) Other Current Liabilities	12.54	1.63
	(d) Short-term Provisions	37.08	18.00
	Sub Total - Current Liabilities	763.63	530.58
	TOTAL - EQUITY AND LIABILITIES	8,010.98	5,155.42
B	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	27.56	2.48
	(b) Intangible Assets	6.01	1.28
	(c) Intangible Assets Under Development	0.04	4.67
	(b) Non-Current investments	7,849.41	5,053.97
	(c) Long-Term Loans and Advances	22.53	8.24
	Sub Total - Non-Current Assets	7,905.55	5,070.64
2	Current Assets		
	(a) Current Investments	6.46	29.99
	(b) Cash and Cash Equivalents	1.96	2.47
	(c) Short-term Loans and Advances	70.81	12.55
	(d) Other Current Assets	26.20	39.77
	Sub Total - Current Assets	105.43	84.78
	TOTAL - ASSETS	8,010.98	5,155.42



Notes:

- 2 The Composite Scheme of Arrangement (the "Scheme") amongst the erstwhile Aditya Birla Nuvo Limited ("ABNL"), Grasim Industries Limited ("Grasim") and Aditya Birla Capital Limited (formerly known as Aditya Birla Financial Services Limited) ("ABCL"), was approved by the National Company Law Tribunal Bench at Ahmedabad on 1st June, 2017.

Pursuant to the Approved Scheme:

(i) ABCL has become a subsidiary of Grasim with effect from 1st July, 2017.

(ii) The Board of Directors of Grasim and ABCL executed the demerger of the financial services business ("Demerged Undertaking") from Grasim (post its amalgamation with ABNL) into ABCL effective on 4th July, 2017 and accordingly the financial services business of amalgamated Grasim has been demerged into ABCL with effect from 4th July, 2017. In accordance with the Scheme, the ABCL has:

- recorded transferred assets and liabilities pertaining to Demerged Undertaking at the respective carrying values as appearing in the books of account of Grasim on the date of demerger;
- issued 92,02,66,951 equity shares of ₹ 10 each, which have been issued and recorded at face value, to the shareholders' of Grasim; and
- difference between the value of assets and liabilities pertaining to Demerged Undertaking, after adjusting the amount credited to share capital, has been recognised as Capital reserve.

The Nomination, Remuneration and Compensation Committee at its meeting held on 15th January, 2018 has considered and approved the grant of Stock Options (constituting Options and Restricted Stock Units) of the Company up to 17,18,237 Equity Shares (i.e., 0.0781% of the fully diluted equity share capital) towards Aditya Birla Capital Limited Incentive Scheme (the "Scheme") based on the list of eligible grantees provided by Grasim Industries Limited ("Grasim") in terms of clause 18.3 of the Composite Scheme of Arrangement between the Company, Aditya Birla Nuvo Limited (erstwhile) and Grasim Industries Limited.

- 3 During the year, the Company has approved the grant of 2,40,62,864 Employee Stock Options (ESOPs) and 57,42,636 Restricted Stock Units (RSUs) in accordance with the Employee Stock Option Scheme, 2017 to its employees and employees of subsidiary companies.
- 4 During the year, the Company incurred expenses of ₹ 61.38 Crore (Previous Year ₹ NIL) for advertisement and brand promotion activities, which are included in Other Expenses.
- 5 The Company is a Non-Deposit taking Systemically Important Core Investment Company (CIC-ND-SI) and operates in a single business and a single geographic segment.
- 6 Figures of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subject to limited review by auditors.
- 7 The previous period's figures have been regrouped or rearranged wherever necessary. The figures for the previous year ended 31st March, 2017 was subjected to audit by the previous auditors vide their report dated 9th May, 2017.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 8th May, 2018. The Statutory Auditors of the Company have carried out Audit as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

In terms of our report attached

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants



Sanjiv V. Pilgaonkar
Partner




Kumar Mangalam Birla
Chairman
DIN : 00012813

Place : Mumbai
Date : 8th May, 2018

ADITYA BIRLA CAPITAL LIMITED
(FORMERLY KNOWN AS ADITYA BIRLA FINANCIAL SERVICES LIMITED)
CIN - L67120GJ2007PLC058890
Regd. Office: Indian Rayon Compound, Veraval - 362266, Gujarat.
E-mail: abc.secretarial@adityabirlacapital.com

Telephone: +91 2876 245711 Fax: +91 2876 243220

An Aditya Birla Group Company



INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
ADITYA BIRLA CAPITAL LIMITED (FORMERLY KNOWN AS
ADITYA BIRLA FINANCIAL SERVICES LIMITED)**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Aditya Birla Capital Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the year ended March 31, 2018 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the subsidiaries referred to in paragraphs 5 below, the Statement:



- a. includes the results of the following entities:

Sr. No.	Name of the Company
1	Aditya Birla Finance Limited
2	Aditya Birla Housing Finance Limited
3	Aditya Birla Trustee Company Private Limited
4	Aditya Birla PE Advisors Private Limited
5	Aditya Birla Myuniverse Limited
6	Aditya Birla Finance Shared Services Limited
7	Aditya Birla Money Limited
8	Aditya Birla Commodities Broking Limited
9	Aditya Birla Money Mart Limited
10	Aditya Birla Money Insurance Advisory Services Limited
11	Aditya Birla Insurance Brokers Limited
12	Aditya Birla Sun Life AMC Limited
13	Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius
14	Aditya Birla Sun Life AMC Pte. Limited, Singapore
15	Aditya Birla Sun Life AMC Limited, Dubai
16	Aditya Birla Sun Life Trustee Private Limited
17	Aditya Birla Health Insurance Company Limited
18	AB Cap Trustee Company Private Limited
19	Aditya Birla Wellness Private Limited
20	Aditya Birla Sun Life Insurance Company Limited
21	Aditya Birla Sun Life Pension Management Limited
22	Aditya Birla ARC Limited

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended March 31, 2018.
5. We did not audit the financial statements of 19 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of ₹45,544.60 crore as at March 31, 2018, total revenues of ₹5,220.96 crore for the year ended March 31, 2018 and total profit after tax (net) of ₹532.88 crore for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

h

6. "Change in Valuation of Liability in Respect of Insurance Policies" includes charge for actuarial valuation of liabilities for life policies in force and charge for the policies in respect of which premium has been discontinued but liability exists as at March 31, 2018, in respect of one subsidiary and "Benefits Paid – Insurance Business" includes the estimate of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER), in respect of another subsidiary. These charges have been determined based on the liabilities duly certified by the subsidiaries' appointed actuaries and in their respective opinions, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the Institute of Actuaries of India in concurrence with the IRDAI. The respective auditors of these subsidiaries have relied on the appointed actuaries' certificates in this regard in forming their opinion on the financial results of the said subsidiaries.

Our opinion on the Statement is not modified in respect of the above matters.

7. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No.039826)

Place: Mumbai
Date: May 8, 2018





ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

₹ crore

Particulars	Quarter Ended			Year Ended	
	31st Mar, 2018 (Refer Note 7)	31st Dec, 2017 (Unaudited)	31st Mar, 2017 (Refer Note 7)	31st Mar, 2018 (Audited)	31st Mar, 2017 (Audited)
1 Income					
(a) Revenue From Operations	4,202.97	3,325.02	2,160.82	13,427.76	5,823.01
(b) Other Income	52.65	67.45	22.25	212.77	62.69
Total Income	4,255.62	3,392.47	2,183.07	13,640.53	5,885.70
2 Expenses					
(a) Employee Benefits Expenses	421.56	398.53	244.74	1,499.45	717.28
(b) Finance Cost	830.97	782.75	595.61	3,026.15	2,299.11
(c) Depreciation and Amortisation Expense	31.59	28.27	14.93	108.86	43.17
(d) Benefits Paid - Insurance Business	1,404.81	1,140.56	414.33	5,181.19	416.17
(e) Change in Valuation of Liability in Respect of Insurance Policies	501.11	86.85	281.99	149.52	314.60
(f) Other Expenses	667.84	546.14	391.69	2,121.75	1,029.63
Total Expenses	3,857.88	2,983.10	1,943.29	12,086.92	4,819.96
3 Profit Before Tax (1-2)	397.74	409.37	239.78	1,553.61	1,065.74
4 Tax Expense:					
- Current tax	132.97	149.34	92.44	576.32	380.47
- MAT Credit Entitlement	1.19	(2.22)	(0.36)	(1.03)	(0.36)
- Short/ (Excess) Provision for Tax of Earlier Years	(1.51)	-	1.95	(1.88)	2.00
- Deferred Tax	16.27	(0.61)	(0.35)	(23.53)	(7.52)
Total Tax Expense	148.92	146.51	93.68	549.88	374.59
5 Net Profit for the Period (3-4)	248.82	262.86	146.10	1,003.73	691.15
6 Minority Interest	41.09	46.03	37.29	179.48	161.15
7 Net Profit after Taxes and Minority Interest (5-6)	207.73	216.83	108.81	824.25	530.00
8 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,201.04	2,200.91	1,232.24	2,201.04	1,232.24
9 Reserves excluding Revaluation Reserves				6,449.72	5,363.25
10 Earnings Per Share of ₹ 10 each (Not Annualised)					
(a) Basic - ₹	0.94	0.99	1.17	4.22	6.35
(b) Diluted - ₹	0.94	0.98	1.17	4.20	6.35



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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Contd. from Page 1

₹ crore

Particulars	Quarter Ended			Year Ended	
	31st Mar, 2018 (Refer Note 7)	31st Dec, 2017 (Unaudited)	31st Mar, 2017 (Refer Note 7)	31st Mar, 2018 (Audited)	31st Mar, 2017 (Audited)
1 Segment Revenue					
NBFC	1,204.31	1,141.91	912.73	4,480.01	3,424.68
Housing Finance	192.28	164.41	96.13	615.12	314.70
Life Insurance	2,235.67	1,470.84	787.52	6,374.96	787.52
Asset Management	349.84	316.72	274.53	1,249.09	968.44
General Insurance Broking	102.59	72.69	26.27	260.98	121.09
Money Broking	43.82	42.81	34.25	162.15	131.17
Health Insurance	70.42	75.71	23.25	245.37	64.70
Other Financial Services	16.91	46.66	7.80	85.78	30.16
Total Segmental Revenue	4,215.84	3,331.75	2,162.48	13,473.46	5,842.46
Less: Inter Segment Revenue	(12.87)	(6.73)	(1.66)	(45.70)	(19.45)
Total Segment Revenue from Operations (Net)	4,202.97	3,325.02	2,160.82	13,427.76	5,823.01
2 Segment Results					
NBFC	286.81	289.79	196.70	1,114.36	837.02
Housing Finance	8.66	8.34	(1.73)	23.72	(15.52)
Life Insurance	45.26	50.86	39.55	165.58	39.55
Asset Management	138.13	134.73	84.95	492.80	337.04
General Insurance Broking	3.43	7.81	3.08	40.39	38.52
Money Broking	4.06	3.60	3.75	12.78	8.08
Health Insurance	(56.77)	(55.82)	(54.05)	(195.29)	(89.19)
Other Financial Services	(31.84)	(29.94)	(32.47)	(100.73)	(89.76)
Total Segment Result	397.74	409.37	239.78	1,553.61	1,065.74
3 Segment Assets (Including Goodwill)	As on	As on	As on	As on	As on
	31st Mar, 2018	31st Dec, 2017	31st Mar, 2017	31st Mar, 2018	31st Mar, 2017
NBFC	43,963.93	40,506.63	35,271.40	43,963.93	35,271.40
Housing Finance	8,208.23	6,814.75	4,176.16	8,208.23	4,176.16
Life Insurance	38,924.77	38,680.92	36,292.47	38,924.77	36,292.47
Asset Management	1,309.26	1,210.14	1,165.06	1,309.26	1,165.06
General Insurance Broking	144.02	153.56	90.44	144.02	90.44
Money Broking	724.85	684.70	476.48	724.85	476.48
Health Insurance	365.91	355.67	344.13	365.91	344.13
Other Financial Services	332.74	296.24	305.46	332.74	305.46
Total Segment Assets	93,973.71	88,702.61	78,121.60	93,973.71	78,121.60
Less: Inter-Segment Elimination	(121.92)	(173.23)	(131.91)	(121.92)	(131.91)
Add: Unallocated Corporate Assets	217.21	201.46	151.61	217.21	151.61
Total Assets	94,069.00	88,730.84	78,141.30	94,069.00	78,141.30
4 Segment Liabilities	As on	As on	As on	As on	As on
	31st Mar, 2018	31st Dec, 2017	31st Mar, 2017	31st Mar, 2018	31st Mar, 2017
NBFC	37,676.96	34,659.58	30,318.45	37,676.96	30,318.45
Housing Finance	7,483.29	6,195.12	3,814.77	7,483.29	3,814.77
Life Insurance	36,610.66	36,407.63	34,182.45	36,610.66	34,182.45
Asset Management	294.58	294.03	258.16	294.58	258.16
General Insurance Broking	91.14	93.65	33.31	91.14	33.31
Money Broking	479.77	443.89	243.82	479.77	243.82
Health Insurance	245.10	212.95	172.82	245.10	172.82
Other Financial Services	909.36	494.96	683.62	909.36	683.62
Total Segment Liabilities	83,790.86	78,801.81	69,707.40	83,790.86	69,707.40
Less: Inter-Segment Elimination	(121.92)	(173.23)	(131.91)	(121.92)	(131.91)
Add: Unallocated Corporate Liabilities	152.78	141.53	3.81	152.78	3.81
Total Liabilities	83,821.72	78,770.11	69,579.30	83,821.72	69,579.30

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8



Notes:

1 Consolidated Statement of Assets and Liabilities:

₹ Crore

Particulars	As at 31st Mar, 2018 (Audited)	As at 31st Mar, 2017 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	2,201.04	1,232.24
(b) Reserves & Surplus	6,449.72	5,363.25
Sub Total - Shareholders' Funds	8,650.76	6,595.49
2 Preference Share issued by Subsidiary Companies	4.70	14.70
3 Minority Interest	1,591.81	1,951.80
4 Non-current Liabilities		
(a) Long-term Borrowings	23,976.93	18,308.50
(b) Deferred Tax Liabilities (Net)	103.26	-
(c) Other Long-term Liabilities	168.23	178.73
(d) Long-term Provisions	201.90	189.57
(e) Policyholders' Fund	34,021.30	32,199.69
(f) Fund for Discontinued Policies	357.13	356.19
(g) Fund for Future Appropriations	2.97	4.20
Sub Total - Non-current Liabilities	58,831.72	51,236.88
5 Current Liabilities		
(a) Short-term Borrowings	16,027.31	11,848.09
(b) Trade Payables		
- Micro enterprises and small enterprises	0.19	0.04
- Creditors other than micro enterprises and small enterprises	853.31	687.18
(c) Other Current Liabilities #	6,348.15	4,793.88
(d) Short-term Provisions	262.09	149.02
(e) Policyholders' Fund	1,314.22	579.79
(f) Fund for Discontinued Policies	182.48	281.76
(g) Fund for Future Appropriations	2.26	2.67
Sub Total - Current Liabilities	24,990.01	18,342.43
TOTAL - EQUITY AND LIABILITIES	94,069.00	78,141.30
B ASSETS		
1 Non-current Assets		
(a) Property Plant and Equipment	155.63	106.95
(b) Intangible Assets	127.63	90.79
(c) Capital Work-in-Progress	0.59	1.59
(d) Intangible Assets under Development	39.54	33.27
(e) Goodwill on Consolidation	580.03	580.03
(f) Non-current investments		
i) Investments of Life Insurance Business	10,944.28	9,116.98
ii) Investment in Health insurance business	202.38	187.13
iii) Other Investments	562.43	390.20
(g) Assets Held to Cover Linked Liabilities of Life Insurance Business	20,794.21	22,086.96
(h) Deferred Tax Assets (Net)	130.33	106.80
(i) Long-term Loans and Advances	37,680.25	28,610.91
(j) Other Non-current Assets	58.02	42.24
Sub Total - Non-Current Assets	71,275.32	61,353.85
2 Current Assets		
(a) Current Investments		
i) Investments of Life Insurance Business	1,141.00	477.43
ii) Investments of Health Insurance Business-Current	7.69	41.76
iii) Other Investments	1,697.15	1,546.42
(b) Assets Held to Cover Linked Liabilities of Life Insurance Business	3,933.70	2,800.76
(c) Stock of Securities	115.62	582.78
(d) Trade Receivables	424.68	369.93
(e) Cash and cash equivalent	1,090.12	803.70
(f) Short-term Loans and Advances	13,405.96	9,464.26
(g) Other Current Assets	977.76	700.41
Sub Total - Current Assets	22,793.68	16,787.45
TOTAL - ASSETS	94,069.00	78,141.30

Includes Current maturities of Long-term Debt ₹ 4,468.22 Crs. (Previous Year : ₹3,058.50 Crs.)



H



Notes:

2 The Composite Scheme of Arrangement (the "Scheme") amongst the erstwhile Aditya Birla Nuvo Limited ("ABNL"), Grasim Industries Limited ("Grasim") and Aditya Birla Capital Limited (formerly known as Aditya Birla Financial Services Limited) ("ABCL"), was approved by the National Company Law Tribunal Bench at Ahmedabad on 1st June, 2017.

Pursuant to the Approved Scheme:

(i) ABCL has become a subsidiary of Grasim with effect from 1st July, 2017.

(ii) The Board of Directors of Grasim and ABCL executed the demerger of the financial services business ("Demerged Undertaking") from Grasim (post its amalgamation with ABNL) into ABCL effective on 4th July, 2017 and accordingly the financial services business of amalgamated Grasim has been demerged into ABCL with effect from 4th July, 2017. In accordance with the scheme, the Company has:

- recorded transferred assets and liabilities pertaining to Demerged Undertaking at the respective carrying values as appearing in the books of account of Grasim on date of demerger;

- issued 92,02,66,951 equity shares of ₹ 10 each, which have been issued and recorded at face value, to the shareholders' of Grasim;

- difference between the value of assets and liabilities pertaining to demerged undertaking, after adjusting the amount credited to share capital, has been recognised as Capital reserve; and

- Post demerger, Aditya Birla Finance Limited (ABFL), became a wholly owned subsidiary of the Company. The difference between carrying amount of minority interest and the value of investments in ABFL transferred from Grasim has been adjusted in reserves.

The Nomination, Remuneration and Compensation Committee at its meeting held on 15th January, 2018 has considered and approved the grant of Stock Options (constituting Options and Restricted Stock Units) of the Company up to 17,18,237 Equity Shares (i.e., 0.0781% of the fully diluted equity share capital) towards Aditya Birla Capital Limited Incentive Scheme for (the "Scheme") based on the list of eligible grantees provided by Grasim Industries Limited ("Grasim") in terms of clause 18.3 of the Composite Scheme of Arrangement between the Company, Aditya Birla Nuvo Limited (erstwhile) and Grasim Industries Limited.

3 During the year, the Company has approved the grant of 2,40,62,864 Employee Stock Options (ESOPs) and 57,42,636 Restricted Stock Units (RSUs) in accordance with the Employee Stock Option Scheme, 2017.

4 Aditya Birla Sun Life Insurance Company Limited has become a subsidiary of the Company with effect from 23rd March, 2017. As a result of this, the figures for the previous year ended 31st March, 2017 and quarter ended 31st March, 2017 are not comparable to that extent.

5 The standalone financial results are available at Company's website viz. www.adityabirlacapital.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Year Ended	
	31st Mar, 2018 (Refer Note 7)	31st Dec, 2017 (Unaudited)	31st Mar, 2017 (Refer Note 7)	31st Mar, 2018 (Audited)	31st Mar, 2017 (Audited)
Total Income from Operations	12.37	142.48	26.62	174.79	34.99
Profit before Tax	(18.55)	84.53	11.94	61.49	4.24
Net Profit for the Period	(18.55)	84.53	11.94	61.49	4.24

₹ crore

6 Segments have been identified in accordance with Accounting Standard (AS 17) on Segment Reporting, considering the risk/return profiles of the business, organisational structures and the internal reporting systems. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services" segment.

7 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December which were subjected to limited review.

8 The previous period figures have been regrouped or rearranged wherever necessary. The figures for the previous year ended 31st March, 2017 are subjected to audit by the previous Auditors vide their report dated 26th June, 2017 respectively.

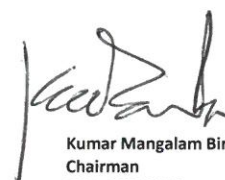
9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 8th May, 2018. The Statutory Auditors of the Company have carried out audit as required under SEBI Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

In terms of our report attached

For Deloitte Haskins & Sells LLP
Chartered Accountants



Sanjiv V. Pilgaonkar
Partner

Kumar Mangalam Birla
Chairman
DIN : 00012813

Place: Mumbai
Date: 8th May, 2018

ADITYA BIRLA CAPITAL LIMITED
(FORMERLY KNOWN AS ADITYA BIRLA FINANCIAL SERVICES LIMITED)
CIN - L67120GJ2007PLC058890

Regd. Office: Indian Rayon Compound, Ververal - 362266, Gujarat.

E-mail: abc.secretariat@adityabirlacapital.com
Telephone: +91 2876 245711 Fax: +91 2876 243220

An Aditya Birla Group Company





**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: No. ABCL/SD/MUM/2018-19/MAY/04

8th May, 2018

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

**The National Stock Exchange of
India Limited**

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 540691

Scrip ID: ABCAPITAL

Symbol: ABCAPITAL

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities and
Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

With reference to the above, we hereby declare and confirm that the Audit Report issued by M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No.: 117366W / W-100018), Statutory Auditors of the Company, on the Annual Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2018 is unmodified.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**
(Formerly known as **Aditya Birla Financial Services Limited**)

Pinky Mehta
Chief Financial Officer



Aditya Birla Capital Ltd.

(Formerly known as Aditya Birla Financial Services Ltd.)

One Indiabulls Centre, Tower 1, 18th Floor, Jupiter Mill Compound,

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Registered Office:

Indian Rayon Compound, Veraval - 362 266. Gujarat.

+91 28762 45711

CIN: L67120GJ2007PLC058890



Aditya Birla Capital reports results for the year ended 31st March, 2018

Key Highlights

- Consolidated revenue, on a like-to-like¹ basis, increased 21%, over the prior year, to ₹ 13,428 Crore from ₹ 11,071 Crore.
- Consolidated earnings before tax (EBT), on a like-to-like¹ basis, increased 35% over the prior year, to ₹ 1,554 Crore from ₹ 1,150 Crore; Adjusted for investments in our recently launched health insurance business, like-to-like EBT growth was 41% over the prior year.
- Net profit (before minority interest) on like-to-like¹ basis, grew by 30% year on year to ₹ 1,004 Crore from ₹ 775 Crore, crossing the ₹ 1000 Crore mark for the first time
- Net profit (after minority interest) on like-to-like¹ basis, grew by 44% year on year to ₹ 824 Crore from ₹ 573 Crore basis¹
- Lending:
 - Lending book (Incl. housing), rose by 32% year on year to reach ₹ 51,378 Crore.
 - Long term rating of 'AAA' by India Ratings and Research
- Asset Management:
 - Ranked No.3 mutual fund in India
 - Average Assets under management at ₹ 2,67,739 Crore, up by 27% year on year
 - Overall domestic market share at 10.75% and equity market share of 9.2%
- Life Insurance:
 - Reported Indian Embedded Value at ₹ 4,281 Crore as of 31st March 2018 vs. ₹ 3,810 Crore as of 31st March 2017, a growth of 12.4% year on year
 - Posted positive Net VNB margin at 4.3% for FY 2017-18 compared to negative 5.5% in previous year
- Health Insurance: In the first year of operation, achieved gross written premium of ₹ 243 Crore, covering about 1 million lives

Mumbai, 8th May 2018: Aditya Birla Capital Limited (ABCL) today announced its financial results for the year ended 31st March 2018. ABCL, formerly known as Aditya Birla Financial Services Limited, is the holding company of the financial services business of the Aditya Birla Group. It is a Universal Financial Solutions provider, meeting the lifetime needs of customers. Its subsidiaries include an NBFC, a Housing Finance company, an Asset Management company, a Life Insurance company, a Health Insurance company and several other subsidiaries.

Quarter 4		Consolidated Results	Full Year	
2016-17 (Previous Year) Like to Like ¹	2017-18 (Current Year)		2016-17 (Previous Year) Like to Like ¹	2017-18 (Current Year)
3,353	4203	Revenue	11,071	13,428
240	398	Earnings before Tax	1,150	1,554
146	249	Net Profit (before Minority Interest)	775	1,004
109	208	Net Profit	573	824

Note 1: Aditya Birla Nuvo Limited transferred its 51% stake in Aditya Birla Sun Life Insurance Co. Limited to Aditya Birla Capital Limited w.e.f. 23rd Mar 2017. Previous year financials have been restated including earnings of Aditya Birla Sun Life Insurance Co. Limited to make performance comparable.

Business Level Highlights:

Aditya Birla Finance Ltd. (ABFL)

ABFL continues to have a well diversified portfolio with a focus on asset quality, robust risk management and strong performance

- Lending book expanded by 25% year on year to ₹ 43,242 Crore
- Gross NPA at 0.92% and net NPA at 0.65%
- Net worth increased by 33% year on year to ₹ 6,320 Crore
- Earnings before tax touched all time high ₹ 1,109 Crore, an increase of 33% over previous year

Aditya Birla Housing Finance Ltd. (ABHFL)

ABHFL is a fast growing housing finance company. The business is currently operating with 51 branches and over 2700 channel partners pan India.

- Doubled its loan book to ₹ 8,137 Crore from ₹ 4,136 Crore in the previous year
- Scaling up affordable housing lending which was launched in Q2 FY18
- Reported full year profitability with earnings before tax at ₹ 24 Crore from loss of ₹ 15 Crore in the previous year
- Net worth increased to ₹ 750 Crore as on 31st March 2018

Aditya Birla Sun Life AMC Ltd. (ABSLAMC)

Ranks 3rd amongst mutual funds in India with strong profitability growth

- Registered a 27% year-on year growth in its quarterly average AUM (AAUM) at ₹ 267,739 Crore
- Overall domestic market share at 10.75% in Q4 FY 2017-18
- Achieved highest ever domestic equity market share of 9.2%. The strong focus on scaling up retail and high margin assets continued, with its domestic equity AAUM expanding by 73% year on year to ₹ 86,450 Crore.
- Monthly SIP book doubled year on year to ₹ 956 Crore (Including STP)
- EBT increased year on year by 46% to ₹ 493 Crore from ₹ 337 Crore
- ABSLAMC has a solid and consistent investment performance track record underpinning its growth

Aditya Birla Sun Life Insurance (ABSLI)

ABSLI is a significant private life-insurer in India

- Indian Embedded Value (IEV) at ₹ 4,281 Crore as on 31st March 2018 vs. ₹ 3,810 Crore as on 31st March 2017
- Reported Net Value of New Business margin at +4.3% for FY 2017-18 vs. negative 5.5% in previous year. Gross Value of New Business margin was at 32.9% for FY 2017-18 vs. 28.9% for FY 2016-17.
- The momentum of new business premium growth continued with individual new business premium growth of 20% during FY 2017-18
- EBT increased 35% over the prior year, to ₹ 167 Crore from ₹ 124 Crore
- 13th month persistency has improved year on year to 75.2% from 71.4% in previous year, reflecting the focus on quality of business

Aditya Birla Health Insurance Co. Ltd. (ABHI)

ABHI is a fast growing health insurance provider with a differentiated offering and business model

- In the first year of full operation, gross written premium at ₹ 243 Crore in FY 2017-18, covering about 1 million lives
- Established 5 banca partnerships and also on-boarded about 15,700 agents
- Created a multi-channel distribution model with 59 branches in 36 cities and has tied up with 4,200+ hospitals

ABCL is in a unique position of being able to provide Universal Financial Solutions to meet customers' money needs for life. ABCL's focused customer-centric approach under a single brand "Aditya Birla Capital" will enable it to chart a differentiated, accelerated and disciplined path to growth. ABCL has built a leadership position in a number of businesses. Anchored by more than 14,500 employees, ABCL has a nationwide reach through over 1,600 points of presence and more than 190,000 agents / channel partners.

About Aditya Birla Capital Ltd.

Aditya Birla Capital Limited (ABCL) is the holding company of all the financial services businesses of the Aditya Birla Group. With a strong presence across the life insurance, asset management, private equity, corporate lending, structured finance, project finance, general insurance broking, wealth management, equity, currency and commodity broking, online personal finance management, housing finance, pension fund management and health insurance business, ABCL is committed to serving the end-to-end financial services needs of its retail and corporate customers. Anchored by more than 14,500 employees, ABCL has a nationwide reach and more than 190,000 agents / channel partners.

Aditya Birla Capital is a part of the **Aditya Birla Group**, a USD 43 billion Indian multinational, in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. About 50 per cent of its revenues flow from its overseas operations.

Disclaimer : Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Capital Limited

Corporate Identity Number L67120GJ2007PLC058890

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