

SOFCOM



SOFCOM Systems Ltd.

D-36, Subhash Marg,

Flat No. 802,

Sheel Mohar Apartment,

C- Scheme, Jaipur – 302001

Tele: 91-141-2340221/2346283

Fax: 91-141-2348019

<http://www.sofcomsystems.com>

Email –sofcomsystemsltd@gmail.com

CIN-L72200RJ1995PLC10192

Date: 30.05.2019

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

BSE Scrip Code: - 538923 Scrip ID: - SOFCOM

Sub: Submission of Audited Financial Results for the quarter and the year ended 31st March, 2019

Dear Sir/Mam

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on 30th May, 2019 have consider and approved, the Audited Financial Results of the company for the quarter and year ended 31st March, 2019 along with the report of the auditors thereon.

A copy of the results along with Auditor's Report is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,
For SOFCOM SYSTEMS LIMITED


Kishore Mehta
(Managing Director)
DIN: 00043865



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Subject: Declaration regarding Audit Report with Un-Modified Opinion

Dear Sir/ Ma'am,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s M. Vashist & Co Chartered Accountants ((FRN : 001281C) on Annual Audited Financial Results for the financial year ended on 31st March, 2019 has an unmodified opinion.

You are requested to take the above information on record.

Yours faithfully

FOR SOFCOM SYSTEMS LIMITED

KISHORE MEHTA
Managing Director
DIN: 00043865



M. VASHIST & CO.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of SOFCOM SYSTEMS LIMITED Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sofcom Systems Ltd.
C Scheme, Jaipur

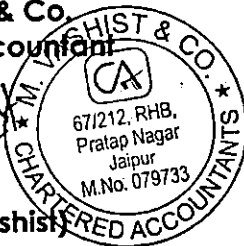
We have audited the financial results of **Sofcom Systems Ltd.** for the quarter ended 31st March 2019, and the year to date results for the period 01st April 2018 to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An Audit includes examining evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For M. Vashist & Co.
Chartered Accountant
FRN:012281C



(Murli Dhar Vashist)
(Proprietor)

M.No. 079233
Dated : 30/05/2019
Place : Jaipur

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH 2019

(Rs. In LAKHS)

Sr.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period	Year to date figures for previous period
		3/31/2019	12/31/2018	3/31/2018	3/31/2019	3/31/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations (Net)	-	-	-	-	110.07
2	Other Operating Income	-	-	-	-	-
3	Total income (1 + 2)	-	-	-	-	110.07
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Excise duty	-	-	-	-	-
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	106.75
	(e) Employee benefits expense	0.48	0.48	0.66	1.92	2.64
	(f) Finance cost	6.55	7.07	6.25	28.64	24.80
	(g) Depreciation and amortization expense	0	-	-	0	-
	(h) Other expenses	2.43	1.00	2.09	7.52	7.12
	Total Expenses	9.46	8.55	9.00	38.08	141.31
5	Profit and (Loss) before exceptional items and tax (3-4)	(9.46)	(8.55)	(9.00)	(38.08)	(31.24)
6	Exceptional Items	-	-	-	-	-
7	Profit and (Loss) after exceptional items but before Tax (5+6)	(9.46)	(8.55)	(9.00)	(38.08)	(31.24)
8	Tax Expenses					
	(a) Current Tax	-	-	-	0	-
	(b) Deferred Tax	(6.20)	0.00	0.00	(6.20)	(7.89)
	Total Tax Expenses	(6.20)	0.00	0.00	(6.20)	(7.89)

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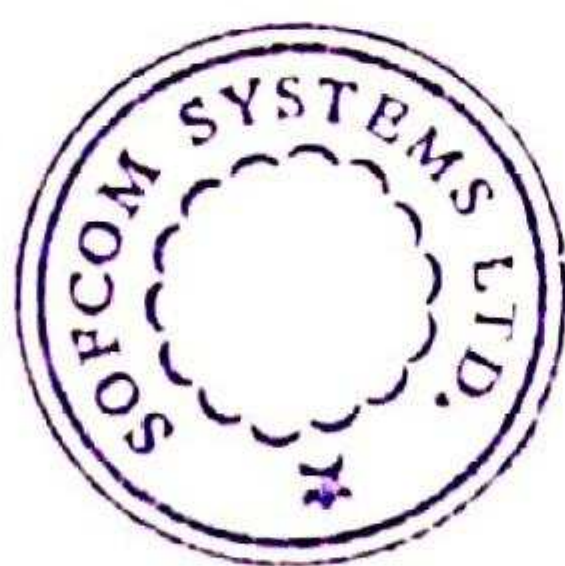
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9	Net Profit/ (Loss) for the Period (7-8)	(3.26)	(8.55)	(9.00)	(31.88)	(23.35)
10	Other Comprehensive Income/(Loss)					
	A) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	B)(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-
11	Total Comprehensive Income/(Loss) (9+10)	-	-	-	-	-
12	Paid up equity share capital (Face Value : Rs. 10 per share)	41.55	41.55	41.55	41.55	41.55
13	Reserves excluding Revaluation Reserve	10	10	10	10	10
14	Earnings per equity share					
	a) Basic	(0.08)	(0.21)	(0.22)	(0.77)	(0.56)
	b) Diluted	(0.08)	(0.21)	(0.22)	(0.77)	(0.56)

By the order of the Board
For Sofcom Systems Limited


Kishore Mehta
Managing Director
DIN:00043865



Date: 30.05.2019

Place: Jaipur

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31,2019

				(Rs. In Lacs)	
SNO.	PARTICULARS	As at 31-Mar-19	As at 31-Mar-18		
A	ASSETS				
1	Non - current assets				
(a)	Property, plant and equipment	1.15	1.15		
(b)	Capital work in progress	-	-		
(c)	Investment property	-	-		
(d)	Intangible assets	-	-		
(e)	Financial assets	-	-		
	(i) Investments	510.13	510.13		
	(ii) Loans	5.33	5.33		
	(iii) Other financial assets	-	-		
(f)	Deferred tax Assets(Net)	21.99	15.78		
(g)	Other Non-current assets	-	-		
	Total non-current assets	538.60	532.39		
2	Current assets				
(a)	Inventories	-	-		
(b)	Financial assets	-	-		
	(i) Investments	-	-		
	(ii) Trade receivables	93.07	110.07		
	(iii) Cash and cash equivalents	2.16	4.20		
	(iv) Other balances with banks	-	-		
	(v) Loans	-	-		
	(vi) Other financial assets	-	-		
(c)	Other Current assets	1.23	0.37		
	Total current assets	96.46	114.64		
	TOTAL ASSETS	635.06	647.03		

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B		EQUITY AND LIABILITIES		
	1	Equity		
	(a)	Share capital	463.16	463.16
	(b)	Other equity	(78.81)	(46.93)
		Total equity	384.35	416.23
	2	Non-current liabilities		
	(a)	Financial liabilities		
		(i) Long-term borrowings	-	-
		(ii) Deferred tax liabilities (net)	-	-
		(iii) Other financial liabilities	-	-
	(b)	Provisions	-	-
	(c)	Other Non Current liabilities	-	-
		Total non-current liabilities	-	-
	3	Current liabilities		
	(a)	Financial liabilities		
		(i) Short-term borrowings	228.03	199.36
		(ii) Trade payables	-	-
		(iii) Other financial liabilities	22.47	31.30
	(b)	Provisions	-	-
	(c)	Other current Liabilities	0.21	0.14
		Total current liabilities	250.71	230.80
		TOTAL EQUITY AND LIABILITIES	635.06	647.03

NOTES:

- 1 The above Financial Results of the company for the quarter and year ended March 31st, 2019 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on May 30, 2019
- 2 The Company has only one business segment 'Software Sale and Software Consultancy'
- 3 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.

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- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible.

By the order of the Board

For Sofcom Systems Limited

Kishore Mehta

Managing Director

DIN:00043865



Date: 30.05.2019

Place: Jaipur