

Jägan

Lighting on the move...

14.02.2019

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SUB: Outcomes of Board Meeting held today i.e 14th February, 2019.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 02.02.2019 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. **Thursday, 14th February, 2019**, have approved the Un-Audited Financial Results for the Quarter and Nine month ended on 31.12.2018.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:


- Un-Audited Financial Results for the Quarter and Nine Month ended on 31.12.2018.
- Limited Review Report dated 14.02.2019, of Statutory Auditors of the Company, M/s Serva Associates, Chartered Accountants, for the quarter and Nine Month ended on 31.12.2018.

Board Meeting started at 6:30 PM and concluded at 7:15 PM.

Kindly take note of the same.

Thanking you.

Yours Sincerely,
For JAGAN LAMPS LIMITED


(Sandeep Yadav)
COMPANY SECRETARY



Encl.: as above

JAGAN LAMPS LTD.

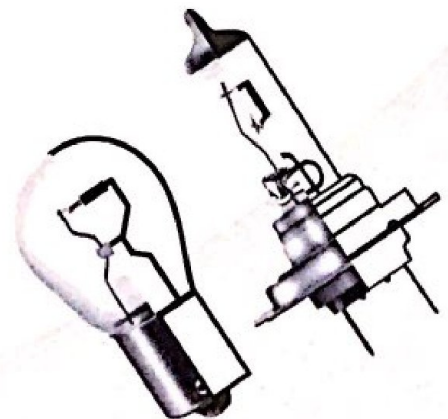
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



Statement of Standalone Un-audited Financial Results for the Quarter Ended December 31, 2018 (Figures in Lakhs)

Particulars (Refer Notes Below)	For The Quarter Ending On			For The Nine months ending on		For The Year Ending On
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
(a) Net Revenue from operations	472.55	537.60	547.70	1,353.45	1,085.68	1,464.01
II (b) Other income	5.46	13.74	0.19	19.68	1.58	67.34
III Total Income (I + II)	478.00	551.33	547.89	1,373.13	1,087.26	1,531.35
Expenses						
(a) Cost of materials consumed	327.02	364.81	377.90	892.13	730.21	992.24
(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(84.29)	(62.90)	(3.98)	(148.15)	(11.45)	4.32
(c) Employee benefits expense	60.59	56.73	60.01	165.16	116.92	171.89
(d) Finance Costs	2.22	2.75	3.02	6.99	3.31	2.20
(e) Depreciation and amortisation expense	30.51	32.33	33.00	91.83	95.95	117.68
(f) Other expenses	76.04	90.57	37.23	201.78	88.42	148.38
IV Total expenses	412.10	484.29	507.18	1,209.74	1,023.36	1,436.71
V Profit / (Loss) before exceptional items and tax(III - IV)	65.91	67.05	40.72	163.39	63.91	94.64
VI Exceptional items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V - VI)	65.91	67.05	40.72	163.39	63.91	94.64
VIII Tax expense	31.33	30.73	8.15	73.06	15.65	43.62
IX Profit / (Loss) for the period	34.58	36.32	32.57	90.33	48.26	51.02
X Other Comprehensive Income						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total - Other Comprehensive Income	-	-	-	-	-	-
XI Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	34.58	36.32	32.57	90.33	48.26	51.02
Equity Share Capital (Face Value of Rs. 10 /- each)	688.95	688.95	688.95	688.95	688.95	688.95
Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						993.49
XII Earnings per equity share:						
(a) Basic	0.50	0.53	0.47	1.31	0.70	0.74
(b) Diluted	0.50	0.53	0.47	1.31	0.70	0.74

NOTES:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2019. The Unaudited financial results for the quarter ended December 31, 2018 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Figures for the corresponding period have been regrouped/ recasted/rearranged wherever necessary to make them comparable.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules,2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.
- The Unaudited results of the Company for the quarter ended December 31, 2018 are available on the Company's website(www. Jaganlamps.com) and on the website of BSE (www. bseindia.com).
- That the expenses are accounted for on accrual basis except for gratuity, bonus & earned leave encashment.

Date: 14th February, 2019
Place: Kundli

For and on behalf of Board of Directors



Ashish Aggarwal
(Managing Director)
DIN: 01837337

Handwritten signature



Limited Review Report for Companies (Other than Banks)

The Board of Directors of
Jagan Lamps Limited

1. We have reviewed the accompanying statement of unaudited financial results (the Statement") of Jagan Lamps Limited (the Company") for the quarter ended December 31, 2018, (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2017 (transition date) prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.


2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement except as stated in para 4 below.



4. We draw attention to the following matters:

- a. That with regard to the accounting for employee benefits under INDAS 19 we have to state that as per the accounting policy presently being followed the provision for gratuity entitlement as well as earned leave encashment and bonus entitlement are accounted for on cash basis and hence not provided for in the results being published for the relevant quarters.
- b. That the security deposits pertaining to payments for electricity, fuel etc. to government authorities/agencies & have been not been considered as payment made under contractual obligations and hence not taken as financial assets.
- c. That as informed & as per the accounting policy being followed, the turnover discounts, schemes, bad debts adjustments, accounts confirmations & reconciliations are being recognized at the time of transaction closure and any provisions/adjustments pertaining to the same shall be assessed and provided for at the end of the financial year.
- d. That the inventory has been taken as quantified, valued and certified by the management.
- e. We were neither engaged to review, nor have we reviewed the comparative figures as reported along with the results published for the previous reported quarters and accordingly, we do not express any conclusion on the results in the Statement for the said quarters.

For Serva Associates
Chartered Accountants
Firm Registration Number: 000272N


Nitin Jain
(Partner)



Membership Number: 506898

Place: New Delhi
Date: 14.02.2019