



15th January 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block, Bandra Kurla
Complex, Bandra (East)
Mumbai 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Subject: Outcome of Board Meeting held on 15th January 2024 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulations 30 read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e. on Monday, 15th January 2024 inter alia, considered and approved, the issuance and allotment of **12,00,000 (Twelve Lakh)** Equity Shares of the Company having a face value of Rs. 2/- (Rupees Two Only) each (“**Equity Shares**”) at a price of Rs. **1,908/- (Rupees One Thousand Nine Hundred Eight Only)** per Equity Share (including a premium of Rs. **1,906/- (Rupees One Thousand Nine Hundred Six Only)** per Equity Share) on a preferential basis (the “**Preferential Issue**”) for cash to below mentioned non-promoter (“**Proposed Allottee**”) in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “**SEBI ICDR Regulations**”) and the Companies Act, 2013 subject to the approval of the Members of the Company at the Extraordinary General Meeting and such regulatory/ statutory authorities as may be applicable:

Sr. No.	Name of the proposed allottees	Category	No. of Equity Shares	Issue Price (In Rs.)	Amount (Rs. In Crore)
1.	Lighthouse India Fund IV AIF* *Scheme of Lighthouse India Investment Trust, registered as category II Alternative Investment Fund (AIF) with SEBI.	Non-Promoter	12,00,000	1,908	228.96

The detailed disclosure as required pursuant to Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as ‘**Annexure A**’.

Further, the Board has also approved to seek approval of the Members for the aforesaid Preferential Issue at an Extra-ordinary General Meeting to be held on 13th February 2024, notice of which shall be circulated to the Members.



The meeting of the Board of Directors of the Company commenced at 10:15 am (IST) and concluded at 10:32 pm (IST).

We request you to take the same on your record.

For Safari Industries (India) Limited

Sudhir Jatia

Chairman & Managing Director

Encl: As above

Disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Particulars	Details
1.	Types of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Allotment
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	12,00,000 Equity Shares for an amount aggregating to Rs. 228.96 Crore
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Name of Investors	Lighthouse India Fund IV AIF* *Scheme of Lighthouse India Investment Trust, registered as category II Alternative Investment Fund (AIF) with SEBI.
ii.	Post allotment of securities - Outcome of the subscription	Please refer Annexure A1
iii.	Issue Price/ Allotted Price (in case of convertibles)	Rs. 1,908/- per Equity Share having face value of Rs. 2/- each
iv.	Number of Investors	1
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For Safari Industries (India) Limited

Sudhir Jatia

Chairman & Managing Director

Post allotment of securities - outcome of the subscription:

Sr. No.	Name of the Proposed Allottees	Pre-Issue Shareholding		Issue of Equity Shares (Present Issue)	Post-Issue Shareholding	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1	Lighthouse India Fund IV AIF*	Nil	Nil	12,00,000	12,00,000	2.46

*Scheme of Lighthouse India Investment Trust, registered as category II Alternative Investment Fund (AIF) with SEBI.

For Safari Industries (India) Limited**Sudhir Jatia**

Chairman & Managing Director