

**CLARIFICATION LETTER**

Date: January 29, 2024

To,  
The General Manager,  
Corporate Relationship Department, BSE Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai — 400001,  
Maharashtra, India

**Reference: ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA**

**Subject: Clarification Regarding Forfeiture of Partly Paid up Equity Shares**

This is in continuation with the earlier outcome submitted for the board meeting held on 27th January, 2024 regarding Forfeiture of Partly Paid up Equity Shares. This is to inform you that we have mentioned the Incorrect Quantity of Partly paid up shares i.e **9,44,16,237 aggregating to Rs. 14,16,24,356 instead of 9,43,98,137 aggregating to Rs.14,15,97,205.50** in the following documents

1. Intimation of the Board Meeting
2. Outcome of the Board Meeting
3. Newspaper Publication
4. Notice of Forfeiture of Partly Paid-up shares
5. Alteration of Share Capital – XBRL

The reason for the Discrepancy was that **9,44,16,237** partly paid up shares were inclusive of 18,100 shares for which already listing approval has been received but trading approval has not been received because the shares were pledged and due to which their holding cannot be forfeited.

**Therefore, the Company request BSE to read 9,44,16,237 Partly Paid-up shares aggregating to Rs. 14,16,24,356 as 9,43,98,137 Partly Paid-up shares aggregating to Rs.14,15,97,205.50.**

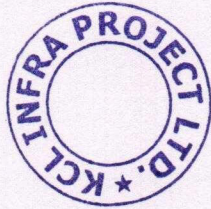
We are hereby submitting the revised outcome of Board Meeting after rectifying all the errors for the good corporate governance.

We request you to take on record

Thanking you,  
Yours truly,

**For KCL Infra Project Limited**

**Mohan Jhavar**  
**Managing Director**  
**DIN: 00495473**



To,  
The General Manager,  
Corporate Relationship Department, BSE Limited,  
Phiroz Jeejeebhoy Tower,  
Dalal Street, Mumbai — 400001,  
Maharashtra, India

**Reference : ISIN - INE469F01026; Scrip Code-531784; Symbol-KCLINFRA**

**Subject : Revised Outcome of Meeting of the Board of Directors of KCL Infra Projects Limited**

Respected Sir/Madam,

This is in continuation with the earlier outcome submitted for the board meeting held on 27th January, 2024 regarding Forfeiture of Partly Paid up Equity Shares. Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 20<sup>th</sup>, January 2024 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e. B-3/204, Saket Complex Thane (West), MH 400601, on Saturday 27<sup>th</sup> January 2024 at 04:00 P.M. (i.e., 1600 Hours) and concluded at 5.50 P.M (i.e., 1750 Hours) the Board of Directors has inter alia transacted the following businesses:

The Board of Directors at its meeting held today, i.e., 27<sup>th</sup> January 2024 approved the forfeiture of 9,43,98,137 partly paid-up equity shares on which holders thereof have failed to pay the balance call money of Rs.1.5/- per share in pursuant to Final Reminder cum Call Money Notice dated 27<sup>th</sup> January 2023.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,  
Yours truly,

**For KCL Infra Project Limited**

**Mohan Jhawar**  
Managing Director  
DIN: 00495473

