

20th February, 2024

To,

The Manager, Department of Corporate Services, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: <u>Press Release – Vipul Organics Limited receives Environmental Clearance for</u> <u>expansion from 10MT to 508 MT at Ambernath Facility.</u>

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows -

Vipul Organics Limited receives Environmental Clearance for

expansion from 10MT to 508 MT at Ambernath Facility

Company to expand the capacity to 250 MT in the 1st Phase



Vipul Organics Limited





The copy of Press Release shall be uploaded on the website of the Company viz., <u>www.vipulorganics.com</u>

You are requested to take the same on record.

Thanking You,

Yours Faithfully, For Vipul Organics Limited

PRIYA Digitally signed by PRIYA GYANCHAND GYANCHAND SHADUA Date: 2024.02.20 SHADIJA 13:08:46 +05'30'

Priya Shadija Company Secretary & Compliance Officer Membership No. A72549

Encl: As above



Vipul Organics Limited



Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India. Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India. CIN: L24110MH1972PLC015857 \$\mathbf{S}\$+91 22 6613 9999 \$\mathbf{S}\$ info@vipulorganics.com \$\mathbf{W}\$ www.vipulorganics.com



Press Release 20th February 2024

BSE: VIPULORG / 530627

Vipul Organics Limited receives Environmental Clearance for expansion from 10MT to 508 MT at Ambernath Facility

Company to expand the capacity to 250 MT in the 1st Phase

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced the receipt of Environmental Clearance for Proposed Expansion of Synthetic Organic Pigments and Dyestuffs, Pigment Dispersion, Naphthols, Fast Salts and Vat Dyes Manufacturing at their existing Ambernath facility.

Granted by the Government of India, Ministry of Environment, Forest and Climate Change (Issued by the State Environment Impact Assessment Authority (SEIAA), Maharashtra, the clearance will help Vipul Organics increase its total production capacity from the existing 10 MT/M to 508 MT/M at Ambernath.

In the first phase the company intends to expand its capacity to 250 MT/M. The cost of this expansion will be through a mix of internal accruals and external borrowings. The company has already raised Rs.5 Crore from the promoters through issue of Warrants.

"We are firmly committed to becoming the preferred provider of colourant to all segments of the industry. Our increased capacity at Ambernath is a testimony to the seriousness of our endeavours. With the expansion, the facility will become the single largest pigment producer in the country", says Mr. Vipul P Shah, Managing Director, Vipul Organics Limited.

Vipul Organics provides total colouring solutions to Paint, Printing Ink, Plastics and Masterbatches, Textiles, Rubber & Latex, Agriculture, Leather, Dietary Supplements and Pharmaceuticals, Food Beverages and Confectionaries industries. Vipul Organics clientele includes the who's who of the industries that they service.

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.

For more information, please visit: www.vipulOrganics.com

For Media/Analyst enquiries: Sunil Kumar Singh Finese PR +91-11-27013586 / 27018630 / 27022460 +91 9818363518 sunil@finesepr.com / vo@finesepr.com



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