



BSE/CRESSANDA/2023

December 11, 2023

Online filing at: www.listing.bseindia.com

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400001

BSE Scrip Id: CRESSAN BSE Scrip Code: 512379

Subject: Disclosure of Voting Results - Postal Ballot Notice dated November 10, 2023.

Dear Sir/Ma'am,

The company vide Postal Ballot Notice dated November 10, 2023 had sought the approval of Members by way of Special Resolution for the following matters:

1. To approve and confirm the appointment of Ms. Nisha Asija Zutshi (DIN: 10348173) as Director under the category of Non-Executive Independent Director of the Company for a first term of 5 (Five) years w.e.f., November 2, 2023.
2. To approve and confirm the appointment of Mr. Mukesh Wardhan Tyagi (DIN: 00047133) as Director under the category of Independent Director of the Company for a first term of 5 (Five) years w.e.f. September 30,2023.
3. To approve and confirm the appointment of Mr. Satya Prakash (DIN: 08489173) as Director under the category of Independent Director of the Company for a first term of 5 (Five) years w.e.f. September 30,2023.
4. To approve and confirm the change in designation of Mr. Arun Kumar Tyagi (DIN: 05195956) from Joint-Managing and Executive Director to Managing and Executive Director w.e.f., November 10,2023.
5. To approve the increase in the limit u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.
6. To approve limit under Section 185 of the Companies Act, 2013.
7. To approve and confirm the change of name of the Company from "Cressanda Solutions Limited" to "Cressanda Railway Solutions Limited."
8. To confirm and appoint M/s Agarwal Jain & Gupta, Chartered Accountants (FRN: 013538C) as the Statutory Auditors of the company to fill casual vacancy.
9. To alter object clause of the Memorandum of Association of the Company.
10. To confirm and take on record the investments, acquisitions, disinvestments made by the company within the permissible limit of Section 186 of the Companies Act,2013.

Details of voting results of the Postal Ballot, conducted through remote e-voting process, in respect of resolutions contained in the Postal Ballot Notice dated November 10, 2023 is attached in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with the Scrutinizer's Report on the e-voting.

Kindly note that the Chairman has declared the result of voting of the aforesaid Postal Ballot on November 10, 2023 on the basis of report submitted by the Scrutinizer for the

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036



abovementioned purpose. The said resolutions have been passed with more than requisite majority on December 10, 2023 (the last date of e-voting).

This is for your information and records.

Thanking You,
Yours Faithfully,

FOR, CRESSANDA SOLUTIONS LIMITED

**TUSHTI SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS 72423**

Enclosed herewith: *Scrutinizer Report and Details as specified under Regulation 44 of SEBI (LODR) Regulations, 2015.*

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

CRESSANDA SOLUTIONS LIMITED

Voting Results (Postal Ballot by way of remote e-voting)

Date of the AGM / EGM:	Not Applicable Resolutions passed through postal ballot on December 10, 2023
Total number of shareholders on record date (i.e., September 22, 2023 - cut-off date for voting purpose):	39,462
No. of shareholders present in the meeting either in person or through proxy. Promoter & Promoter Group: Public:	Not Applicable Resolutions passed through postal ballot on December 10, 2023
No. of shareholders attended meeting through video conferencing. Promoter & Promoter Group: Public:	Not Applicable Resolutions passed through postal ballot on December 10, 2023

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

AGENDA WISE DISCLOSURE

Item No:1 Approval and Confirmation for the appointment of Ms. Nisha Asija Zutshi (DIN: 10348173) as Director under the category of Non-Executive Independent Director of the Company for a first term of 5 (Five) years w.e.f., November 2, 2023

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55322240	13.25%	5,53,22,239	1	100.00%	0
	Total		417433105	55322240	13.25%	5,53,22,239	1	100.00%
Total		423144706	55322240	13.25%	5,53,22,239	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 1 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No:2 Approval and Confirmation for the appointment of Mr. Mukesh Wardhan Tyagi (DIN: 00047133) as Director under the category of Independent Director of the Company for a first term of 5 (Five) years w.e.f. September 30,2023.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55322240	13.25%	55322239	1	100.00%	0
	Total		417433105	55322240	13.25%	55322239	1	100.00%
Total		423144706	55322240	13.25%	55322239	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 2 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No:3 Approval and Confirmation for the appointment of Mr. Satya Prakash (DIN: 08489173) as Director under the category of Independent Director of the Company for a first term of 5 (Five) years w.e.f. September 30,2023.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55322240	13.25%	55322239	1	100.00%	0
	Total		417433105	55322240	13.25%	55322239	1	100.00%
Total		423144706	55322240	13.25%	55322239	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 3 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No:4 : Approval and confirmation for the change in designation of Mr. Arun Kumar Tyagi (DIN: 05195956) from Joint-Managing and Executive Director to Managing and Executive Director w.e.f., November 10,2023.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]* 100 (6)	% of Votes against on votes polled [(5)/(2)]* 100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55322240	13.25%	55322239	1	100.00%	0
	Total		417433105	55322240	13.25%	55322239	1	100.00%
Total		423144706	55322240	13.25%	55322239	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 4 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No: 5: Approval for the increase in the limit u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	308280	0	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	5403321	0	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55321240	13.25%	55321139	101	99.99%	0.01
	Total	417433105	55321240	13.25%	55321139	101	99.99%	0.01
Total		423144706	55321240	13.25%	55321139	101	99.99%	0.01

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 5 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No: 6 : Approval for the limit under Section 185 of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55322240	13.25%	55322239	1	100.00%	0
	Total		417433105	55322240	13.25%	55322239	1	100.00%
Total		423144706	55322240	13.25%	55322239	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 6 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No: 7: Approval and confirmation for the change of name of the Company from “Cressanda Solutions Limited” to “Cressanda Railway Solutions Limited.”.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favor	No. of Votes – against	% of Votes in favor on votes polled [(4)/(2)]* 100	% of Votes against on votes polled [(5)/(2)]* 100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	308280	0	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	5403321	0	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55321240	13.25%	55321139	101	99.99%	0.01
	Total	417433105	55321240	13.25%	55321139	101	99.99%	0.01
Total		423144706	55321240	13.25%	55321139	101	99.99%	0.01

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 7 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No: 8: Approval and confirmation for the change of name of the Company from “Cressanda Solutions Limited” to “Cressanda Railway Solutions Limited.”.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		55321240	13.25%	55321104	136	99.99%	0.01
	Total		417433105	55321240	13.25%	55321104	136	99.99%
Total		423144706	55321240	13.25%	55321104	136	99.99%	0.01

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 8 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No: 9: Alteration for the Object Clause of the company.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	308280	0	0	0	0	0	0
Public Institutions	E-Voting		0	0	0	0	0	0
	Poll	5403321	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	5403321	0	0	0	0	0	0
Public Non Institutions	E-Voting		0	0	0	0	0	0
	Poll	417433105	0	0	0	0	0	0
	Postal Ballot		5,42,39,342	13.29%	5,42,39,341	1	100.00%	0.00
	Total	417433105	5,42,39,342	13.29%	5,42,39,341	1	100.00%	0.00
Total		423144706	5,42,39,342	13.29%	5,42,39,341	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 9 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

Item No: 10: Confirmation and taken on record the investments, acquisitions, disinvestments made by the company within the permissible limit of Section 186 of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)					Special			
Whether promoter / promoter group are interested In the Agenda / resolution?					No			
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares=[(2)/(1)]*100 (3)	No. of Votes – in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled [(4)/(2)]*100 (6)	% of Votes against on votes polled [(5)/(2)]*100 (7)
Promoter and Promoter Group	E-Voting	308280	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		308280	0	0	0	0	0
Public Institutions	E-Voting	5403321	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		5403321	0	0	0	0	0
Public Non Institutions	E-Voting	417433105	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		5,53,18,629	14.01%	5,53,18,628	1	100.00%	0.00
	Total		417433105	5,53,18,629	14.01%	5,53,18,628	1	100.00%
Total		423144706	5,53,18,629	14.01%	5,53,18,628	1	100.00%	0.00

On the basis of the above- mentioned voting results the Chairman declared that Resolution No. 10 was passed BY REQUISITE MAJORITY AS A SPECIAL RESOLUTION.

CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com, Info@cressanda.com

CIN: L51900MH1985PLC037036

JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman,
CRESSANDA SOLUTIONS LIMITED
Flat no.12A, 3rd Floor, Embassy Centre,
Jamnalal Bajaj Marg, Plot no 207, Nariman Point,
Mumbai, Maharashtra, India, 400021

Subject: Scrutinizer's Report on the voting by means of remote e-voting process on the resolutions set out in the Postal Ballot Notice dated November 10, 2023.

Dear Sir,

I, Chirag Jain, Company Secretary in practice and Partner, M/s JCA & Co., Company Secretaries, have been appointed as Scrutiniser by the Board of Directors of Cressanda Solutions Limited ("the Company") for the purpose of scrutinizing the voting by means of Postal Ballot only by remote e-voting process ("e-voting") in a fair and transparent manner on the special resolutions contained in the postal ballot notice dated November 10, 2023 ("Notice") sent in accordance with General Circular Nos. 14 / 2020 dated 8 April 2020 and 17 / 2020 dated 13 April 2020 read with other relevant circulars, including General Circular No. 09/2023 dated 25 September 2023 issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars").

1. In compliance with the MCA Circulars, the Notice was sent only through electronic mode to equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, viz. Skyline Financial Services Pvt. Ltd/ National Securities Depository Limited ("NSDL") / Central Depository (India) Services Limited ("CDSL") / Depository Participants as on Friday, November 3, 2023 ("Cut-Off Date").

The Notice was also placed on the website of the Company at: <https://www.cressanda.com> and on the website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and on the website of NSDL, being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the ordinary resolutions contained in the Notice.

In compliance with the MCA Circulars, a newspaper advertisement was published on November 11, 2023 in the newspapers specifying the details of dispatch of Notice and instructions for e-voting.

2. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and



JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the ordinary resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL, (being an agency authorized under the Act and the Rules made thereunder engaged by the Company to provide e-voting facility) and attendant papers/ documents furnished to me electronically by the Company and/ or NSDL for my verification.

Cut-Off date

5. Subject to the provisions of the Articles of Association of the Company, the equity shareholders of the Company as on the Cut-Off Date, as set out in the Notice, i.e., Friday, November 3, 2023 were entitled to vote on the special resolutions (Item Nos. 1 to 10 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.

Remote e-voting process

6.
 - i. The remote e-voting period remained open from Saturday, November 11, 2023 (9:00 A.M. IST) to Sunday, December 10, 2023 (5:00 P.M. IST).
 2. The votes cast during the remote e-voting period were unblocked on Sunday, 10 December, 2023 after the conclusion of e-voting period for Postal ballot and was witnessed by two witnesses, Sakshi and Swapnil, who are not in the employment of the Company and/ or NSDL.
 - iii. Thereafter, the details containing, inter alia, the list of equity shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated



JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

from the remote e-voting website of NSDL i.e. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the reports generated by us, scrutinized on test check basis and relied upon by me as under:-

Item No. of the Notice	Votes in Favour of the Resolution		Votes Against the Resolution		Invalid Votes (Due to lack of proper authorization) No.
	Number of Valid Votes	As a % of total no. of valid votes (in favour and against)	Number of Valid Votes	As a % of total no. of valid votes (in favour and against)	
(i)	(ii)	(iii) = (ii / ii + iv) * 100	(iv)	(v) = (iv / ii + iv) * 100	(vi)
Item No. 1: Approval and Confirmation for the appointment of Ms. Nisha Asija Zutshi (DIN: 10348173) as Director under the category of Non-Executive Independent Director of the Company for a first term of 5 (Five) years w.e.f., November 2, 2023.	5,53,22,239	100.00%	1	0.00 %	0
Item No. 2: Approval and Confirmation for the appointment of Mr. Mukesh Wardhan Tyagi (DIN: 00047133) as Director under the category of Independent Director of the Company for a	5,53,21,239	100.00%	1	0.00%	0



JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

first term of 5 (Five) years w.e.f. September 30,2023.					
Item No. 3: Approval and Confirmation for the appointment of Mr. Satya Prakash (DIN: 08489173) as Director under the category of Independent Director of the Company for a first term of 5 (Five) years w.e.f. September 30,2023.	5,53,21,239	100.00%	1	0.00%	0
Item No. 4: Approval and confirmation for the change in designation of Mr. Arun Kumar Tyagi (DIN: 05195956) from Joint-Managing and Executive Director to Managing and Executive Director w.e.f., November 10,2023	5,53,21,239	100.00%	1	0.00%	0
Item No. 5: Approval for the increase in the limit u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.	5,53,21,139	99.99%	101	0.01%	0
Item No. 6: Approval for the limit under Section 185 of	5,53,21,239	100.00%	1	0.00%	0



JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swaymbhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

the Companies Act, 2013.					
Item No. 7: Approval and confirmation for the change of name of the Company from “Cressanda Solutions Limited” to “Cressanda Railway Solutions Limited.”	5,53,21,139	99.99%	101	0.01%	0
Item No. 8: Confirmation and Appointment of M/s Agarwal Jain & Gupta, Chartered Accountants (FRN: 013538C) as the Statutory Auditors of the company to fill casual vacancy.	5,53,21,104	99.99%	136	0.01%	0
Item No.9: Alteration for the Object Clause of the company.	5,42,39,341	100.00%	1	0.00%	0
Item No.: 10 Confirmation and taken on record the investments, acquisitions, disinvestments made by the company within the permissible limit of Section 186 of the Companies Act, 2013.	5,53,18,628	100.00%	1	0.00%	0

Based on the aforesaid results, I report that all the Special resolutions as set out in Items Nos. 1 to 10 of the Notice have been passed with requisite majority.

8. The electronic data and all other relevant records relating to remote e-voting will be handed over to Ms. Tushti Sharma, Company Secretary and Compliance Officer of the Company for safe keeping as provided in the act read with the relevant Rules.
9. This report is issued in accordance with the terms of the Engagement Letter.



JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai – 400066

Restriction on Use

10. This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) placing on the website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours Faithfully,

**For JCA & Co.
Practising Company Secretaries**



CS CHIRAG JAIN
Partner
M. No.: F11127
CP. No.: 13687
PEER REVIEW No.: 4197/2023
UDIN: F011127E002897450

Date: 10/12/2023
Place: Mumbai