

Date: 22nd May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Mādam,

Sub: Outcome of 59th Board meeting under Regulation 30(4) read with Part -A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: BSE-534796

Please find the enclosed outcome of Board Meeting held today ie. Wednesday, 22nd May , 2019 under Regulation 30(4) read with Part- A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You

Yours Faithfully

For **URBAKNITT FABS LIMITED**
(Formerly known as **Pankaj Polypack Limited**)


Manoj Kumar Dugar
Chairman & Managing Director
DIN: 00352733

morbidoTM **comodita**TM

Urbaknitt Fabs Limited

(Formerly Knows as Pankaj Polypack Limited)

Shyam-Arihant, 2nd floor 1-8-304/7/10 & 11, Pattigada Road,
Hyderabad - 500 003, Telangana, India

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E: info@urbaknitt.com
W: www.urbaknitt.com

Date: 22nd May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited,
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Sub: Outcome of 59th Board meeting under Regulation 30(4) read with Part -A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: BSE-534796

With reference to the above, we would like to inform your good selves that the board of directors of the **URBAKNITT FABS LIMITED** (Formerly known as **Pankaj Polypack Limited**) at its meeting held today i.e. 22nd May, 2019 (Commenced at 4.00P.M Concluded at 6.15 P.M) has transacted the following business:

1. To consider and approve the audited Financial Results of the Company for the forth quarter and the financial year ended on 31st March 2019 along with Limited Review Report.

We request you to take the above on record.

Thanking You.

Yours Faithfully

For **URBAKNITT FABS LIMITED**
(Formerly known as **Pankaj Polypack Limited**)


Manoj Kumar Dugar
Chairman & Managing Director
DIN: 00352733

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5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditors' Report on Audit of Standalone Financial Results of Urbaknitt Fabs Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

URBAKNITT FABS LIMITED

1. We have audited the accompanying Statement of standalone financial results of **URBAKNITT FABS LIMITED** ('the Company'), for the quarter and year ended 31st March 2019 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

Management's Responsibility for the Standalone Financial Results

2. Management is responsible for the preparation of accompanying statements. The management is also responsible for the preparation of annual statutory financial statement in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rule, 2015, as amended, basis which the above statement containing the annual audited standalone financial results has been prepared. This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditors judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement .

5. We believe that the audit evidence obtained by us , is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

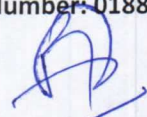
6. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016;and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income for the period and other financial information for the quarter and year ended March 31,2019 and also the statement of assets and liabilities as at March 31, 2019.

Other Matters

7. The statement includes the results for the quarter ended 31st March 2019 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not qualified in respect of these Matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



(Rameshchand Jain)
Partner
M.No. 023019

Place: Secunderabad
Dated: 22/5/2019



URBAKNITT FABS LIMITED

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com
CIN: L17120TG2011PLC072532

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2019

Rs in Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	131.37	48.13	706.79	302.11	1,315.78
Other Income	39.22	26.47	27.12	103.02	92.76
Total Income	170.59	74.59	733.91	405.13	1,408.54
Expenditure:					
Purchase of Stock in trade	87.18	92.89	641.00	298.12	1,322.85
Consumption Of Raw material			-		-
Changes in inventories of stock in trade	28.94	(63.68)	24.78	(91.56)	(68.17)
Employee benefits expense	13.31	11.56	10.22	44.36	40.27
Finance Cost	3.24	9.49	8.59	36.85	20.28
Depreciation expense	6.25	7.23	3.54	28.45	10.00
Other expenses	21.84	12.54	19.49	71.78	78.93
Total expenses	160.77	70.02	707.63	388.01	1,404.17
Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary	9.83	4.57	26.28	17.13	4.37
Exceptional Items (loss)/gain					-
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary	9.83	4.57	26.28	17.13	4.37
Tax expenses					
Current tax	1.91	0.68	0.84	3.30	0.83
Deferred tax	(1.31)	0.07	15.73	0.42	18.26
Tax pertaining to previous Year	(0.00)	0.09		0.09	-
MAT Credit	3.30			3.30	0.83
Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary	12.53	3.73	9.71	16.62	(13.89)
Profit/(Loss) for the period from discontinuing operation					-
Tax Expense of discontinuing operation					-
Profit/(Loss) for the period from discontinuing operation after tax					-
Profit/(Loss) for the period after tax					-
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax	-	-	-	-	-
Total Comprehensive income for the Period	12.53	3.73	9.71	16.62	(13.89)
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Earnings Per Share(EPS) (Not annualised)					
- Basic	0.41	0.12	0.32	0.54	-
- Diluted	0.41	0.12	0.32	0.54	-

Notes:

- The above audited financial results of M/s. Urbaknitt Fabs Limited for the quarter and year ended 31st March, 2019 have been reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on May 22, 2019 and have been audited by statutory auditors. For thereport and these results, visit our website www.urbaknitt.com
- The Results of the Audited Standalone Financial statement for the year ended March 31, 2019 and Annual Financial Result for the year ended march 31, 2019 are prepared in accordance with the Ind AS (Indian Accounting Statndards) prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued thereunder (ind AS) and other accounting principles generally accepted in India and in term of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations 2015.
- Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

Place: Hyderabad
Date: 22/05/2019

For Urbaknitt Fabs Limited


 Manoj Kumar Dugar
 Managing Director
 DIN: 00352733

URBAKNITT FABS LIMITED
(Formerly known as Pankaj Polypack Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN: L17120TG2011PLC072532

STATEMENT OF AUDITED STANDALONE/ CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2019

Rs in Lakhs

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
Total income from continuing Operations	170.59	74.59	733.90	405.13	1,408.54	6,857.98	3,344.26
Net Profit for the period (before Tax and Exceptional items)	9.83	4.57	26.28	17.13	4.37	90.57	93.74
Net Profit for the period before tax (after Exceptional items)	9.83	4.57	26.28	17.13	4.37	90.57	93.74
Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary)	9.83	4.57	26.28	17.13	4.37	90.57	93.74
Profit / (Loss) for the period after tax	12.53	3.73	9.71	16.62	(13.89)	69.96	51.75
Total Comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	12.53	3.73	9.71	16.62	(13.89)	69.96	51.75
Equity Share Capital	307.75	307.75	307.75	307.75	307.75	307.75	307.75
Earnings Per Share (FV of Rs.10 each) (Not annualised)							
(a) Basic	0.41	0.12	0.32	0.54		2.27	1.68
(b) Diluted	0.41	0.12	0.32	0.54		2.27	1.68

Notes:

- The above audited financial results of M/s. UrbaknittFabs Limited for the quarter and yearended 31stMarch, 2019 have been reviewed by theAudit committee and thereafter approved at the meeting of Board of Directors of the company held on May 22, 2019 and have been audited by statutory auditors. For the report and these results, visit our website www.urbaknitt.com
- The Results of the Audited Standalone and consolidated Financial statement for the year ended March 31, 2019 and Annual Financial Result for the year ended march 31, 2019 are prepared in accordance with the Ind AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India and in term of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations 2015.
- Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

Place: Hyderabad
Date: 22/05/2019

For Urbaknitt Fabs Limited


 Manoj Kumar Dugar
 Managing Director
 DIN: 00352733



5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

Independent Auditors' Report on Audit of Consolidated Financial Results of Urbaknitt Fabs Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
URBAKNITT FABS LIMITED

1. We have audited the accompanying Statement of consolidated financial results of **URBAKNITT FABS LIMITED** ('the Company'), and one of its subsidiary (the company and its subsidiary together referred to as 'the Group') for the quarter and year ended 31st March 2019 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016

Management's Responsibility for the consolidated financial results:

2. Management of the Holding company is responsible for the preparation of the accompanying statements. The management is also responsible for the preparation of annual statutory consolidated financial statement in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rule, 2015, as amended, basis which the above statement containing the annual audited consolidated financial results has been prepared. This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the statement based on our audit We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditors judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing

an opinion on the effectiveness of the company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement .

5. We believe that the audit evidence obtained by us , is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) Includes the results of M/s. Morbido Merchandise Private Limited.
 - (ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016;and
 - (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and total comprehensive income for the period and other financial information for the quarter and year ended March 31,2019 and also the statement of assets and liabilities as at March 31, 2019 of the Group.

Other Matters

7. The statement includes the results for the quarter ended 31st March 2019 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not qualified in respect of these Other Matters.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



(Rameshchand Jain)
Partner
M.No. 023019

Place: Secunderabad
Dated: 22/05/2019



URBAKNITT FABS LIMITED					
(Formerly known as Pankaj Polypack Limited)					
Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003					
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com					
CIN: L17120TG2011PLC072532					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH, 2019					
Particulars	Quarter Ended		Year Ended		
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Income:					
Revenue from operations	1,711.64	2,815.79	1445.73	6,726.50	3,220.31
Other Income	55.29	27.38	30.55	131.48	123.95
Total Income	1,766.93	2,843.17	1,476.28	6,857.98	3,344.26
Expenditure:					
Purchase of Stock in trade	1,502.46	2,464.87	1201.08	6,286.93	3,288.95
Changes in Finished Goods, Stock in Process and Stock in Trade	126.52	205.15	169.10	33.01	(310.88)
Employee benefits expense	24.47	20.88	14.70	83.78	55.52
Finance Cost	38.43	59.87	16.16	149.73	45.55
Depreciation expense	7.03	8.13	4.38	31.81	12.30
Other expenses	45.57	60.20	27.23	182.14	159.07
Total expenses	1,744.48	2,819.11	1,432.66	6,767.40	3,250.53
Profit before tax	22.44	24.06	43.62	90.57	93.73
Tax expenses					
Current tax	(6.15)	17.19	2.19	22.50	23.69
Deferred tax	(2.08)	0.99	15.86	0.57	19.13
Tax pertaining to previous year	0.00	0.09	0.00	0.84	0.02
MAT Credit	3.30		0.83	3.30	0.83
Net profit for the period before share in profit of associates and non- controlling interest	33.97	5.79	26.42	69.96	51.74
Less- Share of profits/(Loss) of associates	-	-	-	-	-
Profit for the period	33.97	5.79	26.42	69.96	51.74
Profit/(Loss) for the period from discontinuing operation					
Tax Expense of discontinuing operation					
Profit/(Loss) for the period from discontinuing operation after tax					
Profit/(Loss) for the period after tax					
Other Comprehensive Income :					
- Items that will not be reclassified in profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other Comprehensive income for the period, net of tax					
Total Comprehensive income for the Period	33.97	5.79	26.42	69.96	51.74
Profit/ Loss for the period					
Attributable to:					
- Owners of equity	33.98	5.87	26.26	69.96	51.62
- Non-controlling interest	(0.10)	0.01	0.05	-	0.20
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75
Earnings Per Share(EPS) (Not annualised)					
- Basic	1.10	0.19	0.86	2.27	1.68
- Diluted	1.10	0.19	0.86	2.27	1.68

Notes:

- The above audited financial results of M/s. Urbaknitt Fabs Limited for the quarter and year ended 31st March, 2019 have been reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on May 22, 2019 and have been audited by statutory auditors. For thereport and these results, visit our website www.urbaknitt.com
- The Results of the Audited Standalone and consolidated Financial statement for the year ended March 31, 2019 and Annual Financial Result for the year ended March 31, 2019 are prepared in accordance with the Ind AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued thereunder (ind AS) and other accounting principles generally accepted in India and in term of Regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations 2015.
- The Consolidated figures include financial of one of its subsidiary company, Morbido Merchandise Private Limited.
- Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.

Place: Hyderabad
Date: 22/05/2019

For Urbaknitt Fabs Limited


Manoj Kumar Duga
Managing Director
DIN: 00352733