



**TTK Healthcare
LIMITED**

TTKH:SECL:GJ:095:19

May 30, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Scrip Code: 507747

Scrip Code: TTKHLTCARE

Dear Sirs,

**Re : Audited Financial Results for the Fourth Quarter and the year ended 31st
March, 2019**

Pursuant to the provisions of Regulations 30 & 33 of the SEBI (LODR) Regulations, 2015, we are forwarding herewith the following documents, duly approved and taken on record by the Board of Directors in their meeting held today [(i.e.) 30th May, 2019]:

- (i) Audited Financial Results for the Fourth Quarter and the year ended 31st March, 2019;
- (ii) Statutory Auditors' Report with unmodified opinion; and
- (iii) Declaration by the Executive Vice Chairman (CEO) that the Audit Report is with unmodified opinion.

Kindly take the above documents on record.

The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.15 p.m.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(S KALYANARAMAN)
Director & Wholetime Secretary

Encl. : a/a



TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

[Prepared in compliance with the Indian Accounting Standards (Ind AS)]

(Rs. in lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	13,960.79	14,904.69	14,510.70	62,788.36	57,754.65
II.	Other Income	228.18	174.05	231.12	775.35	757.47
III.	Total Income (I + II)	14,188.97	15,078.74	14,741.82	63,563.71	58,512.12
IV.	Expenses					
	(a) Cost of materials consumed	2,351.15	2,693.99	2,545.76	10,124.91	8,713.56
	(b) Purchase of Stock-in-trade	3,832.74	3,674.70	3,621.06	16,711.14	15,437.58
	(c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(209.30)	(26.02)	243.71	(576.99)	8.20
	(d) Employee benefits expense	3,253.15	3,100.81	3,620.81	13,070.09	12,011.55
	(e) Finance Costs	68.90	69.93	96.10	337.90	472.93
	(f) Depreciation and Amortization Expense	408.49	346.88	362.89	1,466.85	1,524.22
	(g) Other Expenses	3,752.31	4,416.16	2,886.32	18,503.86	17,329.37
	Total Expenses (IV)	13,457.44	14,276.45	13,376.65	59,637.76	55,497.41
V.	Profit / (Loss) before Exceptional Items and Tax (III - IV)	731.53	802.29	1,365.17	3,925.95	3,014.71
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before Tax (V - VI)	731.53	802.29	1,365.17	3,925.95	3,014.71
VIII.	Tax Expense:					
	(1) Current Tax	315.00	290.00	445.00	1,495.00	1,125.00
	(2) Deferred Tax	(78.93)	24.02	121.00	(6.42)	73.18
IX.	Profit / (Loss) for the period from Continuing Operations (VII - VIII)	495.46	488.27	799.17	2,437.37	1,816.53
X.	Profit / (Loss) from Discontinued Operations	-	-	-	-	-
XI.	Tax Expense of Discontinued Operations	-	-	-	-	-
XII.	Profit / (Loss) from Discontinued Operations (after tax) (X - XI)	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	495.46	488.27	799.17	2,437.37	1,816.53
XIV.	Other Comprehensive Income:					
	(A) (i) Items that will not be reclassified subsequently to profit or loss	39.18	166.81	(164.79)	234.17	104.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	25.75	-	(21.22)	25.75	(21.22)
	(B) (i) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII + XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the period]	560.39	655.08	613.16	2,697.29	1,899.96

	Paid-up Equity Share Capital (Face Value Rs.10 per share)	1,413.03	1,413.03	1,413.03	1,413.03	1,413.03
	Other Equity as per Balance Sheet of previous accounting year (including Revaluation Reserve)	-	-	-	23,729.96	21,884.41
XVI.	Earnings per Equity Share (For Continuing Operations):					
	(1) Basic (in Rs.)	3.51	3.46	5.66	17.25	12.86
	(2) Diluted (in Rs.)	3.51	3.46	5.66	17.25	12.86
XVII.	Earnings per Equity Share (For Discontinued Operations):					
	(1) Basic (in Rs.)	-	-	-	-	-
	(2) Diluted (in Rs.)	-	-	-	-	-
XVIII.	Earnings per Equity Share (For Continuing and Discontinued Operations):					
	(1) Basic (in Rs.)	3.51	3.46	5.66	17.25	12.86
	(2) Diluted (in Rs.)	3.51	3.46	5.66	17.25	12.86

Notes:

- (1) The above financial results for the Fourth Quarter and the Year ended 31st March, 2019 in respect of TTK Healthcare Limited (the Company) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2019 at Bengaluru. The Statutory Auditors have audited the above results and have issued an unmodified opinion.
- (2) The Board has recommended a Dividend of Rs.5.00 per Equity share of Rs.10/- each (50%) for the financial year ended 31st March, 2019.
- (3) The figure for the Quarters ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial years and published year to date figures upto the end of the Third Quarter of the relevant financial year, which were subjected to Limited Review.
- (4) The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.
- (5) This Statement is also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).
- (6) Statement of Assets and Liabilities as at 31st March 2019:

(Rs. in Lakhs)

Sl. No.	Particulars	As on 31/03/2019	As on 31/03/2018
(A)	ASSETS:		
I	Non-Current Assets:		
	(a) Property, Plant and Equipment	9,722.98	10,894.98
	(b) Capital Work-in-Progress	153.62	79.16
	(c) Other Intangible Assets	33.56	57.61
	(d) Financial Assets		
	(i) Investments	1,304.63	925.89
	(ii) Others Financial Assets	219.20	204.42
	(e) Non-current Tax Assets (Net)	2,049.32	2,109.18
	(f) Deferred Tax Assets (Net)	487.32	455.13
	(g) Other Non-current Assets	438.60	441.31
	Total Non-Current Assets	14,409.23	15,167.68
II	Current Assets:		
	(a) Inventories	5,530.91	5,289.51
	(b) Financial Assets		
	(i) Trade Receivables	8,024.51	5,533.71
	(ii) Cash and Cash Equivalents	1,115.45	1,492.32
	(iii) Bank balances other than (ii) above	11,446.33	12,095.27
	(iv) Other Financial Assets	529.65	567.17
	(c) Other Current Assets	525.08	583.39
	Total Current Assets	27,171.93	25,561.37
	TOTAL ASSETS	41,581.16	40,729.05

(B) EQUITY AND LIABILITIES:		
(1) Equity		
(a) Equity Share Capital	1,413.03	1,413.03
(b) Other Equity	23,729.96	21,884.41
Equity attributable to owners of the Company	25,142.99	23,297.44
Total Equity	25,142.99	23,297.44
(2) Liabilities		
Non-current Liabilities:		
(a) Financial Liabilities		
(i) Borrowings	33.39	65.93
(b) Provisions	697.23	613.38
(c) Deferred Tax (Net)	-	-
Total Non-current Liabilities	730.62	679.31
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowings	2,788.31	4,639.01
(ii) Trade Payables		
(A) Due to Micro and Small Enterprises	1,772.81	-
(B) Due to other than Micro and Small Enterprises	5,499.03	8,632.87
(iii) Other Financial Liabilities	4,717.29	2,771.93
(b) Provisions	142.44	127.01
(c) Current Tax Liabilities (Net)	310.06	203.64
(d) Other Current Liabilities	477.61	377.84
Total Current Liabilities	15,707.55	16,752.30
TOTAL LIABILITIES	16,438.17	17,431.61
TOTAL EQUITY AND LIABILITIES	41,581.16	40,729.05

For TTK HEALTHCARE LIMITED


T T RAGHUNATHAN
Executive Vice Chairman

Place : Bengaluru
Date : May 30, 2019



TTK HEALTHCARE LIMITED

Regd. Office : No.6, Cathedral Road, Chennai 600 086
CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in lakhs)

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue: (Sales and Other Operating Income)					
(a)	Pharmaceuticals	4,903.54	5,272.28	4,670.90	21,645.89	19,233.47
(b)	Consumer Products	3,891.54	4,140.43	3,843.38	18,999.26	18,429.11
(c)	Medical Devices	1,074.21	1,040.77	935.98	4,286.97	3,265.18
(d)	Protective Devices	2,030.39	2,596.09	3,407.92	10,313.83	10,066.98
(e)	Foods	2,034.84	1,842.32	1,639.67	7,470.06	6,701.02
(f)	Others	26.27	12.80	12.85	72.35	58.89
	Total	13,960.79	14,904.69	14,510.70	62,788.36	57,754.65
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	13,960.79	14,904.69	14,510.70	62,788.36	57,754.65
2.	Segment Results: [Profit (+) / Loss (-) before tax and interest from each segment]					
(a)	Pharmaceuticals	531.10	422.97	286.83	2,110.62	1,323.86
(b)	Consumer Products	473.22	900.49	796.78	3,324.73	2,871.16
(c)	Medical Devices	237.78	199.67	292.69	935.26	765.70
(d)	Protective Devices	26.55	(119.21)	466.95	(262.84)	206.94
(e)	Foods	(240.75)	(291.35)	(203.80)	(847.21)	(728.67)
(f)	Others	18.93	8.88	4.76	44.13	17.17
	Total	1,046.83	1,121.45	1,644.21	5,304.69	4,456.16
	Less : Finance Cost	68.90	69.93	96.10	337.90	472.93
	Less : Unallocable Expenses (Net of Unallocable Income)	246.40	249.23	182.94	1,040.84	968.52
	Total Profit (+) / Loss (-) before tax	731.53	802.29	1,365.17	3,925.95	3,014.71
		As on 31/03/2019	As on 31/12/2018	As on 31/03/2018	As on 31/03/2019	As on 31/03/2018
3.	Segment Assets					
(a)	Pharmaceuticals	5,627.36	5,214.23	4,356.87	5,627.36	4,356.87
(b)	Consumer Products	3,229.20	2,851.81	2,603.78	3,229.20	2,603.78
(c)	Medical Devices	4,018.25	4,174.09	3,061.00	4,018.25	3,061.00
(d)	Protective Devices	8,009.33	8,571.20	11,190.03	8,009.33	11,190.03
(e)	Foods	8,918.46	9,330.35	9,815.26	8,918.46	9,815.26
(f)	Others	122.11	107.31	75.44	122.11	75.44
	Total	29,924.71	30,248.99	31,102.38	29,924.71	31,102.38
	Unallocated	14,250.03	14,472.42	12,166.78	14,250.03	12,166.78
	Total Assets	44,174.74	44,721.41	43,269.16	44,174.74	43,269.16
4.	Segment Liabilities					
(a)	Pharmaceuticals	5,188.06	4,662.16	3,829.48	5,188.06	3,829.48
(b)	Consumer Products	4,771.64	4,369.94	4,247.11	4,771.64	4,247.11
(c)	Medical Devices	865.09	1,018.23	769.33	865.09	769.33
(d)	Protective Devices	1,413.48	2,200.21	2,531.04	1,413.48	2,531.04
(e)	Foods	903.64	1,014.46	867.26	903.64	867.26
(f)	Others	138.01	138.65	136.15	138.01	136.15
	Total	13,279.92	13,403.65	12,380.37	13,279.92	12,380.37
	Unallocated	4,755.49	5,505.84	4,333.36	4,755.49	4,333.36
	Total Liabilities	18,035.41	18,909.49	16,713.73	18,035.41	16,713.73

Notes:

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting (Ind AS 108) based on review of performance by the Top Management.
2. Details of products included in each of the Segments are as below :
 - ❖ Pharmaceuticals include products for both Human and Veterinary use.
 - ❖ Consumer Products comprise marketing and distribution of Woodward's Gripewater, EVA Range of Cosmetics, Good Home range of Scrubbers, Air Freshners, etc.
 - ❖ Medical Devices include Artificial Heart Valves, Orthopaedic Implants, etc.
 - ❖ Protective Devices comprise manufacturing and marketing of Male Contraceptives and other allied products.
 - ❖ Foods comprise manufacturing and marketing of Food Products.
 - ❖ "Others" include Printing and Publishing of Maps and Atlases.
3. The segment-wise revenue, results, assets and liabilities figures relate to respective amounts directly identifiable to each of the segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and also those expenses not identifiable to any specific segment.
4. The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

For TTK HEALTHCARE LIMITED



T T RAGHUNATHAN
Executive Vice Chairman

Place : Bengaluru
Date : May 30, 2019

**TTK HEALTHCARE LIMITED**

Regd. Office : No.6, Cathedral Road, Chennai 600 086
 CIN: L24231TN1958PLC003647 Website: www.ttkhealthcare.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**(Rs. in lakhs)**

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
		Audited	Unaudited	Audited	Audited	Audited
1.	Total income from Operations	13,960.79	14,904.69	14,510.70	62,788.36	57,754.65
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	731.53	802.29	1,365.17	3,925.95	3,014.71
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	731.53	802.29	1,365.17	3,925.95	3,014.71
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	495.46	488.27	799.17	2,437.37	1,816.53
5.	Total comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	560.39	655.08	613.16	2,697.29	1,899.96
6.	Equity Share Capital (Face Value of Rs.10/- per share)	1,413.03	1,413.03	1,413.03	1,413.03	1,413.03
7.	Other Equity as per the Balance Sheet of previous accounting year	-	-	-	23,729.96	21,884.41
8.	Earnings per share (of Rs.10/- each) (for continuing and discontinued operations)					
	(a) Basic (in Rs.)	3.51	3.46	5.66	17.25	12.86
	(b) Diluted (in Rs.)	3.51	3.46	5.66	17.25	12.86

Notes:

- The above is an extract of the detailed Statement of Audited Financial Results for the Fourth Quarter and the year ended 31st March, 2019, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full financial results for the Fourth Quarter and the year ended 31st March, 2019 are available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.ttkhealthcare.com).
- These financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on 30th May, 2019 at Bengaluru. The Statutory Auditors have audited the above results and have issued an unmodified opinion.
- The Board has recommended a Dividend of Rs.5.00 per Equity Share of Rs.10/- each (50%) for the financial year ended 31st March, 2019.
- The figure for the Quarters ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial years and published year to date figures upto the end of the Third Quarter of the relevant financial year, which were subjected to Limited Review.
- The previous period's / year's figures have been regrouped and reclassified, wherever necessary to conform to the current period's / year's presentation.

For TTK HEALTHCARE LIMITED


T T RAGHUNATHAN
 Executive Vice Chairman

Place : Bengaluru
 Date : May 30, 2019

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Report

To the Board of Directors of TTK Healthcare Limited

We have audited the accompanying Financial Results of **TTK Healthcare Limited** (the "Company"), for the quarter and year ended 31st March 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and Circular No. CIR/IMD/DF1/69/2016 dated 10th August 2016, which has been initialed by us for identification.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

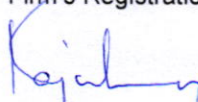
- a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and Circular No. CIR/IMD/DF1/69/2016 dated 10th August 2016, including the manner in which it is to be disclosed.
- b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended 31st March 2019.



Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018


S Rajeshwari
Partner
Membership No. 024105
Place: Bengaluru
Date: 30th May 2019





TTK Healthcare
LIMITED

May 30, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400 051

Scrip Code: 507747

Scrip Code: TTKHLTCARE

Dear Sirs,

Re : Declaration relating to the Unmodified Opinion by the Statutory Auditors on the Audited Financial Statements for the Fourth Quarter and the year ended 31st March, 2019, in accordance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company have given their **Unmodified Opinion** on the Audited Financial Statements of the Company for the Fourth Quarter and the year ended 31st March, 2019.

Please take the above declaration on record.

Thanking you

Yours faithfully
For TTK Healthcare Limited

(T T RAGHUNATHAN)
Executive Vice Chairman