

April 18, 2024

MHRIL/SE/24-25/08

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra E, Mumbai – 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We wish to inform you that the Company has received an Order bearing reference no/ DC/E-104/DRC 01/FY 2018-19/2023-24/B No DRC01/10 dated April 16, 2024, from the Office of the Dy. Commissioner of State Tax, Nodal Division-12, Mumbai alongwith the summary of the Order bearing reference no. ZD2704240343889 dated April 18, 2024 (“Order”). An email has been received from the GST office at 12.53 p.m. (IST) on April 18, 2024 intimating about the upload of the Order on the GST portal.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A.

The aforesaid information is also being disclosed on the website of the Company at: www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	Dy. Commissioner of State Tax, Nodal Division-12, Mumbai.
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The Company has received an Order from Dy. Commissioner of State Tax for F.Y. 2018-19 requiring to pay a demand of Rs. 16,47,66,568/- (including interest of Rs. 7,84,58,474/- and penalty of Rs. 78,62,406/- at the rate of 10%) under applicable provisions of the MGST Act, 2017 & CGST Act, 2017 & IGST Act, 2017. The Order has been passed primarily on account of non-payment of tax on supply of services to members while providing room accommodation services in Maharashtra and disallowance of input tax credit claimed in GST return in GSTR-3B vis-a-vis amount on GST portal in GSTR-2A.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	An email has been received from the GST office at 12.53 p.m. (IST) on April 18, 2024 intimating about the upload of the Order dated April 16, 2024 alongwith the summary of the Order dated April 18, 2024 on the GST portal.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Refer point b. above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment & advice of the counsel, the Company does not expect the said Order to have any material financial impact on the Company. The Company is taking appropriate steps to pursue legal remedies before the appropriate authority in this regard.

Mahindra Holidays & Resorts India Limited
Registered Office: Mahindra Towers, 1st Floor, 'A' Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

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