



Date: 29<sup>th</sup> December 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, C Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip Code: 523025**

**Scrip Symbol: SAFARI**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Company's Policy on Criteria for Determining Materiality of Events, this is to inform that Safari Manufacturing Limited i.e. Company's wholly owned subsidiary has executed a Lease Deed today i.e. on 29<sup>th</sup> December 2023. In this connection, disclosure required under SEBI Circular No. CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is provided as under:

Name(s) of parties with whom the agreement is entered	Mahindra World City (Jaipur) Limited and Safari Manufacturing Limited i.e. Company's wholly owned subsidiary
Purpose of entering into the agreement	To take on lease, property situated at Village Kalwara, Tehsil Sanganer, Jaipur-Ajmer Road, NH-48, District Jaipur, Rajasthan ("said property").  The said property is proposed to be used for setting up integrated greenfield manufacturing facility.
Size of agreement	Consideration of INR 53,01,00,000/- (Indian Rupees Fifty Three Crore and One Lakh only)
Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Promoter/ Promoter Group/ Group Companies are not related to the Party of the Agreement.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	This transaction does not fall under Related Party Transactions.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable

In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement; ii. Nature of the agreement; iii. Date of execution of the agreement iv. Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Safari Industries (India) Limited**

**Rameez Shaikh**  
**Company Secretary**