



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2024/13

March 05, 2024

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai - 400 051

Scrp Code: 531719

Symbol: BHAGCHEM

Sub: Outcome of the Board Meeting - reg

Dear Sir/Madam,

In Continuation to our letter dated February 16, 2024, the Board of Directors of the Company at their meeting held on today i.e. March 05, 2024, have inter alia, considered and approved the following items:

1. Sub-Division/ Split of 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each, fully paid up into 10 (ten) equity shares of face value of Re. 1 /- (Rupee one only) each, fully paid up, subject to the approval of the Members of the Company and regulatory/statutory approvals as may be required. The record date for the sub-division of equity shares shall be decided by the Board and will be intimated to the stock exchanges after receipt of approval of the members.
2. Consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company
3. Modification in the Objects and Utilization of Gross Proceeds of the funds raised through issue of convertible warrants by way of preferential allotment dated November 17, 2023 and further monies to be received under the same issue, approved by the shareholders of the company at the EGM held on November 04, 2023, without deviating from the end use of the funds towards wholly owned subsidiary, subject to the approval of the members of the company.
4. Approved the Notice of Postal Ballot to seek member's approval for the above-mentioned board's decision and fixed Friday, March 01, 2024 as the Cut-Off Date for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights. The Notice of Postal Ballot shall be circulated in due course of time.



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

5. Appointment of Mr. Y. Ravi Prasada Reddy, (M. No: FCS 5783, CP No: 5360), proprietor of M/s RPR & Associates, Practicing Company Secretary as Scrutinizer for conducting the postal ballot and e-voting process
6. Approved the Calendar of Events of the Postal ballot process
7. Appointment of National Securities Depository Limited (NSDL) to provide the e-voting platform for Postal Ballot

The detailed disclosure relating to sub-division/split of face value of equity shares of the Company and subsequent amendment to Clause V of the Memorandum of Association of the company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-A and Annexure-B respectively.

The meeting of the Board of Directors commenced at 11:00 am (IST) and concluded at 04:00 pm (IST)

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Annexure A

Details of Sub-Division/ Split of Equity Shares of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details						
	Split ratio	1:10 Sub-Division/ Split of 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each, fully paid up into 10 (ten) equity shares of face value of Re. 1 /- (Rupee one only) each, fully paid up					
Rationale behind the split	To improve the liquidity of the Company's equity shares in the stock market and to make it more affordable to small retail investors and also to broad base the small retail investors						
Pre and post share capital – authorized, paid-up and subscribed	Type of Capital	Pre Sub -Division Share Capital Structure			Post Sub-Division Share Capital Structure		
		No of Equity shares	Face Value	Total Share Capital (Rs.)	No of Equity shares	Face Value	Total Share Capital (Rs.)
	Authorized Share Capital	1,50,00,000	10	15,00,00,000	15,00,00,000	1	15,00,00,000
	Issued and Subscribed share Capital	1,04,05,483	10	10,40,54,830	10,40,54,830	1	10,40,54,830
Paid Up share Capital	1,04,05,483	10	10,40,54,830	10,40,54,830	1	10,40,54,830	



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Expected time of completion	Within 2 months from the date of receipt of approval of the members of the Company						
Class of shares which are subdivided	Equity Shares						
Number of shares of each class pre and post split	Not Applicable since the company has only one class of shares i.e. equity shares.						
	Type of Capital	Pre Sub -Division Share Capital Structure			Post Sub-Division Share Capital Structure		
		No of Equity shares	Face Value	Total Share Capital (Rs.)	No of Equity shares	Face Value	Total Share Capital (Rs.)
	Authorized Share Capital	1,50,00,000	10	15,00,00,000	15,00,00,000	1	15,00,00,000
	Issued and Subscribed share Capital	1,04,05,483	10	10,40,54,830	10,40,54,830	1	10,40,54,830
Paid Up share Capital	1,04,05,483	10	10,40,54,830	10,40,54,830	1	10,40,54,830	
Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable						



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Annexure B **Amendment to Memorandum of Association of the Company**

Alteration of Capital Clause (clause V) of Memorandum of Association:

The Board of Directors of the Company at its Meeting held on today i.e. March 05, 2024, subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

Clause V:

V. "The Authorized Share Capital of the Company is Rs.15,00,00,000/- (Rupees Fifteen Crore only) divided into 15,00,00,000 (Fifteen Crore) Equity shares of Rs.1/- each (Rupees one only) with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential qualified or special rights, privilege or conditions as may be determined by or in accordance with the articles of the company for the time being and to vary modify or abrogate such rights, privileges or conditions in such manner as be permitted by the Act or provided by the articles of the company for the time being."

For Bhagiradha Chemicals and Industries Limited,

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438