

23<sup>rd</sup> April 2024

BSE Limited  
Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers, Fort,  
Mumbai – 400 001  
BSE : 504112

National Stock Exchange of India Ltd.  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C-1  
Block "G" Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
NSE: Nelco EQ

Dear Sirs,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of CEO & Managing Director of the Company

In accordance with regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that on the recommendation of the Nomination and Remuneration Committee, the Board, at its meeting held 23<sup>rd</sup> April 2024, approved the re-appointment of Mr. P.J.Nath (DIN: 05118177) as the Managing Director & CEO of the Company from 13<sup>th</sup> June 2024 to 28<sup>th</sup> February 2027, subject to approval of the shareholders of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular'), are given in Annexure A to this letter.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 5.00 p.m.

Yours faithfully,  
NELCO Limited

Girish V. Kirkinde  
Company Secretary & Head – Legal  
Encl: as stated above.

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Mr. P.J.Nath as Managing Director and CEO

Sr. No.	Particulars	Details of Change
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. P.J.Nath as Managing Director and CEO
2.	Date of appointment / cessation (as applicable)	<u>Date of re-appointment</u> 13 <sup>th</sup> June 2024
3.	Term of appointment/re-appointment	Re-appointment as Managing Director & CEO from 13 <sup>th</sup> June 2024 upto 28 <sup>th</sup> February, 2027 (i.e. date of superannuation from the Company), subject to the approval of Members of the Company.  His present tenure as a Managing Director & CEO will conclude on 12 <sup>th</sup> June 2024.
4.	Brief profile (in case of appointment)	Mr. Nath joined the Company on 21 <sup>st</sup> February 2011 as Chief Executive Officer (CEO) and was appointed as Executive Director & CEO effective from 13 <sup>th</sup> June 2012. He was re-designated as Managing Director & CEO effective from 1 <sup>st</sup> June 2017. Mr. Nath is a professional having a graduate level qualification with expert and specialized knowledge in the field of his profession. He has a Master of Management Studies (MMS) degree from BITS Pilani. He has over 36 years of professional experience in the Enterprise market, during which he worked in reputed IT & Telecom companies. During his career he has worked in many different roles encompassing Sales, Product Management, Customer Support, Project Management, Business Head and CEO. The past 26 years he has been in leadership roles. His varied experience over such long period has resulted into a wide and deep understanding of all the aspects of business. He has deep professional relationships in the global Satellite Industry as well as with Indian Industry. These enables him to drive operational excellence and strategic growth in the organization and deliver effectively across the breadth of responsibilities.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Nath is not related to any Director or Key Managerial Personnel (KMP) of the Company
5.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Mr. P.J.Nath is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority.