

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753

May 16, 2019



THE LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Security code: 526477

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 16/05/2019.

We inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today, which commenced at 12:30 p.m. and concluded 3:15 p.m., inter-alia, considered and approved the Audited Standalone Financial Results for the quarter/financial year ended 31st March, 2019.

In this connection, we enclose herewith the following:

- a. Auditor's Report on the Standalone Annual Audited Financial Results. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report.
- b. Statement showing the Standalone Annual Audited Financial Results for the year ended 31/03/2019;
- c. The Results are also being published in newspapers as per requirement of the listing regulations.

Further, 30th Annual General Meeting of the Company is scheduled to be held on 07/09/2019, and the transfer books will remain closed from 01/09/2019 to 07/09/2019 (both days inclusive).

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.

(IJS Aujla)
Compliance Officer
M. No. :A34144

Encl: as above.

Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal@vsnl.net, agiwal68@gmail.com

Independent Auditor's Report

The Board of Directors of South Asian Enterprises Limited

1. We have audited the accompanying Statement of Financial Results of **South Asian Enterprises Limited** ("the Company") for the year ended 31 March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit.
2. We conducted our audit in accordance with the Standards on Accounting & Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
4. (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information of the Company for the year ended 31 March, 2019.
- 4 The Statement includes the results for the Quarter ended 31 March, 2019 and the corresponding quarter ended in previous year being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the aforesaid financial year. The figures upto the end of 3rd quarter were subject to limited review by us and not subjected to Audit.

For Agiwal & Associates
Chartered Accountants
FRN: 000181N



P. C. Agiwal

P. C. Agiwal
Partner

Membership No. 080475

Place: New Delhi
Date: 16/05/2019

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

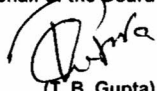
(Rs. in Lakh)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from Operations					
I	Revenue	35.15	44.27	56.44	157.04	185.20
II	Other Income	5.59	1.58	(2.16)	10.82	7.35
III	Total Revenue (I+II)	40.74	45.85	54.28	167.86	192.55
IV	Expenses					
	i) Purchase of Stock-in-trade	7.25	4.08	14.46	34.84	59.41
	ii) Changes in Inventories of Stock-in-trade	4.32	5.57	5.41	14.26	5.80
	iii) Employee Benefit Expense	16.89	9.76	18.34	46.85	48.98
	iv) Finance Cost	0.19	0.45	0.57	1.50	1.40
	v) Depreciation and Amortization Expense	1.41	1.98	3.08	7.32	5.94
	vi) Other Expenses	25.83	30.30	25.54	95.74	90.20
IV	Total Expenses (IV)	55.89	52.14	67.40	200.51	211.73
V	Profit/(Loss) before exceptional items Tax (III-IV)	(15.15)	(6.29)	(13.12)	(32.65)	(19.18)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax	(15.15)	(6.29)	(13.12)	(32.65)	(19.18)
VIII	Tax Expenses					
i	Current Tax	-	-	-	-	-
ii	Tax Adjustments for earlier years	-	-	-	-	-
iii	Deferred	(0.55)	0.51	(0.69)	(1.28)	(1.10)
	Total (VIII)	(0.55)	0.51	(0.69)	(1.28)	(1.10)
IX	Profit/ (Loss) for the year (V-VI)	(14.60)	(6.80)	(12.43)	(31.36)	(18.08)
X	Other comprehensive Income					
XI	(i) Items that will not be reclassified to profit or loss					
	(Gain) / loss arising on Defined Employee Benefits	(2.30)	(0.24)	3.71	(1.58)	(0.97)
	(Gain) / loss arising on fair valuation of Equity Instrument	11.28	(25.00)	(166.79)	(76.25)	89.00
	Income Tax relating to items that will be reclassified to profit / loss	0.27	-	(1.02)	0.36	0.26
XII	Total Comprehensive Income for the period (IX+X)	(5.35)	(32.04)	(177.53)	(108.84)	70.21
XIII	Equity Share Capital	399.90	399.90	399.90	399.90	399.90
XVII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2018	-	-	-	-	306.15
XVIII	Earnings Per Equity Share (of Rs.10/- each)					
	a) Basic	(0.37)	(0.17)	(0.31)	(0.78)	(0.45)
	b) Diluted	(0.37)	(0.17)	(0.31)	(0.78)	(0.45)
	a) Basic and Diluted EPS before Extraordinary items					
	b) Basic and Diluted EPS after Extraordinary items					

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 16.05.2019 and have been subjected to Audit Report by the statutory auditors of the Company.
- The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board


 (T. B. Gupta)
 Managing Director
 DIN: 00106181

Place: New Delhi
Date: 16/05/2019



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Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

(Rs. in Lakh)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Entertainment	12.35	11.75	11.46	53.40	44.68
b. Trading	22.80	32.52	44.98	103.64	140.52
c. Others	5.59	1.58	(2.16)	10.82	7.35
Total	40.74	45.85	54.28	167.86	192.55
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	40.74	45.85	54.28	167.86	192.55
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	(21.33)	(20.18)	(15.31)	(54.26)	(41.83)
b. Trading	(0.07)	12.51	8.64	10.71	15.74
c. Others	5.59	1.58	(2.16)	10.82	7.35
Total Segment Result	(15.81)	(6.09)	(8.83)	(32.73)	(18.74)
Less: i) Interest Expenses	0.19	0.46	0.57	1.50	1.40
ii) Other un-allocable expenditure net off	-	-	-	-	-
Add: i) Unallocable income	0.85	0.26	(3.72)	1.58	0.96
Total Profit/(Loss) Before Tax	(15.15)	(6.29)	(13.12)	(32.65)	(19.18)
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	89.71	108.70	633.35	89.71	97.98
b. Trading	47.21	44.70	70.37	47.21	70.37
c. Others	459.31	448.03	3.00	459.31	633.35
d. Unallocated					
Total	596.23	601.43	706.72	596.23	801.70

For and on behalf of the Board



(T. B. Gupta)
 Managing Director
 DIN: 00106181

Place: New Delhi

Date: 16/05/2019



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Audited Statement of Assets and Liabilities As at 31st March, 2019

(Amount In Rs.)

	Particulars	31-Mar-2019	31-Mar-2018
(1)	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	15,05,795	21,38,778
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Investment in property (leasehold)	-	3,00,000
	(e) Financial Assets		
	(i) Loans	83,050	83,050
	(ii) Investment	4,59,31,002	5,35,56,489
	(iii) Other financial assets	20,12,500	2,64,391
	(f) Other non-current assets	-	-
	(g) Non current Asset(Net)	9,436	6,861
		4,95,41,783	5,63,49,569
(2)	Current assets		
	(a) Inventories	25,42,441	39,68,057
	(b) Financial Assets		
	(i) Loan	1,68,000	-
	(ii) Trade Receivable	16,92,891	53,47,928
	(iii) Cash and cash equivalents	8,10,108	4,79,818
	(iv) Bank balances other than (i) above	57,43,440	73,09,312
	(v) Other Financial assets	3,54,057	9,13,468
	(c) Current Tax Assets (Net)	5,14,945	2,65,337
	(d) Other current assets	4,22,548	4,50,058
		1,22,48,430	1,87,33,978
	Total Assets	6,17,90,213	7,50,83,547
	EQUITY AND LIABILITIES EQUITY		
	(a) Equity Share capital	3,99,90,500	3,99,90,500
	(b) Other Equity	1,97,31,073	3,06,14,667
		5,97,21,573	7,06,05,167
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(b) Provisions	4,77,782	3,28,512
	(c) Deferred tax liabilities (Net)	(99,341)	66,307
	(d) Other non-current liabilities	-	-
		3,78,441	3,94,819
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	21,38,308
	(ii) Trade payables	2,08,800	5,65,336
	(iii) Other financial liabilities	6,09,636	6,11,156
	(b) Other current liabilities	8,71,763	7,68,761
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
		16,90,199	40,83,561
	Total Equity and Liabilities	6,17,90,213	7,50,83,547

For and on behalf of the Board



(T. B. Gupta)

Managing Director

DIN: 00106181

Place: New Delhi
Date: 16/05/2019

