



# ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

21<sup>st</sup> March, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
*Scrip Code: 526723*

To,  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata- 700 001  
*Scrip Code: 28044*

**Sub: Corrigendum to letter dated 21.03.2024 w.r.t. Details of Voting Results of Resolutions passed through Postal Ballot and e-voting as per Regulations 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation Letter dated 21.03.2024**

Dear Sir/Madam,

With regard to the intimation made to the Stock Exchanges vide letter dated 21<sup>st</sup> March, 2024, wherein we had submitted Voting Results and Scrutinizer Report dated 21.03.2024 w.r.t. the resolutions passed by way of Postal Ballot, we would like to inform you that there was an inadvertent mistake made in the figures of “Total number of shareholders on record date” which was written as 8750 instead of 9424. The same has been rectified and annexed to this letter for your kind reference. Apart from the above, there are no factual changes in the voting results submitted earlier.

We are submitting the revised Voting Results along with the Scrutinizer Report dated 21.03.2024, post incorporation of changes. We regret the inconvenience caused.

The XBRL required to be filed for the said voting results for the above mentioned postal ballot has been uploaded with correct figures on 21.03.2024 within the prescribed time. Hence, the same is not being re-filed.

We request you to please take the above on your records.

The above are also being uploaded on the Company’s website at <https://www.ntcind.com/>.

Thanking you,

Yours faithfully,

For **ntc industries limited**

**Anushree Chowdhury**  
**Company Secretary**  
**& Compliance Officer**

Enclosed: as above

**ntc industries limited - Details of Voting Result**

(Pursuant to Regulation 44(3) of the Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Date of the Postal Ballot (last date of e-voting)</b>	<b>20th March, 2024</b>	
<b>Total number of shareholders on record date</b>	<b>9424</b>	
<b>No. of shareholders present in the meeting either in person or through proxy</b>	<b>In person</b>	<b>Through Proxy</b>
a. Promoters and Promoter Group:	Not Applicable	
b. Public:	Not Applicable	
<b>Total</b>		
<b>No. of shareholders attended the meeting through Video Conferencing</b>	<b>In person</b>	<b>Through Proxy</b>
a. Promoters and Promoter Group:	Not Applicable	
b. Public:	Not Applicable	
<b>Total</b>		

**Agenda wise Results**

<b>Resolution Required : (Special)</b>		<b>1 - To appoint Mr. Avijit Maity (DIN: 10456050) as a Managing Director of the Company</b>							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>No</b>							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No of Votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	
Promoter and Promoter Group	E-Voting	7870699	78,70,699.00	100.00	7870699	-	100.00	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		78,70,699.00	<b>100.00</b>	<b>7870699</b>	-	<b>100.00</b>	-	-
Public Institutions	E-Voting	3900	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-	-
Public Non Institutions	E-Voting	4069401	1656605	40.71	924896	731709	55.83	44.17	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		1656605	<b>40.71</b>	<b>924896</b>	<b>731709</b>	<b>55.83</b>	<b>44.17</b>	-
<b>Total</b>		<b>11944000</b>	<b>9527304</b>	<b>79.77</b>	<b>8795595</b>	<b>731709</b>	<b>92.32</b>	<b>44.17</b>	-

<b>Resolution Required : (Special)</b>			<b>2 - To appoint Mr. Sharad Kumar Bachhawat (DIN: 05161130) as an Independent Director of the Company</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No of Votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]} * 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} * 100$	$[7]=\frac{[5]}{[2]} * 100$	
Promoter and Promoter Group	E-Voting	7870699	7870699	100.00	7870699	-	100.00	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>7870699</b>	<b>100.00</b>	<b>7870699</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>
Public Institutions	E-Voting	3900	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4069401	1656605	40.71	924896	731709	55.83	44.17	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>1656605</b>	<b>40.71</b>	<b>924896</b>	<b>731709</b>	<b>55.83</b>	<b>44.17</b>	<b>-</b>
<b>Total</b>		<b>11944000</b>	<b>9527304</b>	<b>79.77</b>	<b>8795595</b>	<b>731709</b>	<b>92.32</b>	<b>44.17</b>	<b>-</b>

<b>Resolution Required : (Special)</b>			<b>3 - To appoint Mr. Pallab Bhadra (DIN: 10456082) as an Independent Director of the Company</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No of Votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]} * 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} * 100$	$[7]=\frac{[5]}{[2]} * 100$	
Promoter and Promoter Group	E-Voting	7870699	7870699	100.00	7870699	-	100.00	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>7870699</b>	<b>100.00</b>	<b>7870699</b>	<b>-</b>	<b>100.00</b>	<b>-</b>	<b>-</b>
Public Institutions	E-Voting	3900	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non Institutions	E-Voting	4069401	1656605	40.71	924896	731709	55.83	44.17	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>1656605</b>	<b>40.71</b>	<b>924896</b>	<b>731709</b>	<b>55.83</b>	<b>44.17</b>	<b>-</b>
<b>Total</b>		<b>11944000</b>	<b>9527304</b>	<b>79.77</b>	<b>8795595</b>	<b>731709</b>	<b>92.32</b>	<b>44.17</b>	<b>-</b>

<b>Resolution Required : (Special)</b>			<b>4- To appoint Mr. Binod Kumar Anchalia (DIN: 10480259) as an Independent Director of the Company</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No of Votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	
Promoter and Promoter Group	E-Voting	7870699	7870699	100.00	7870699	-	100.00	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	<b>Total</b>		<b>7870699</b>	<b>100.00</b>	<b>7870699</b>	-	<b>100.00</b>	-	-
Public Institutions	E-Voting	3900	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		-	-	-	-	-	-	
Public Non Institutions	E-Voting	4069401	1656605	40.71	924896	731709	55.83	44.17	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>1656605</b>	<b>40.71</b>	<b>924896</b>	<b>731709</b>	<b>55.83</b>	<b>44.17</b>	-
<b>Total</b>		<b>11944000</b>	<b>9527304</b>	<b>79.77</b>	<b>8795595</b>	<b>731709</b>	<b>92.32</b>	<b>44.17</b>	-

<b>Resolution Required : (Special)</b>			<b>5-To consider and issue equity shares of the company on a preferential allotment basis by virtue of shares swap method</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>Yes</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No of Votes Invalid
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	
Promoter and Promoter Group	E-Voting	7870699	-	-	0	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		-	-	<b>0</b>	-	-	-	
Public Institutions	E-Voting	3900	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		-	-	-	-	-	-	
Public Non Institutions	E-Voting	4069401	1656605	40.71	924871	731734	55.83	44.17	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	<b>Total</b>		<b>1656605</b>	<b>40.71</b>	<b>924871</b>	<b>731734</b>	<b>55.83</b>	<b>44.17</b>	-
<b>Total</b>		<b>11944000</b>	<b>1656605</b>	<b>13.87</b>	<b>924871</b>	<b>731734</b>	<b>55.83</b>	<b>44.17</b>	-

# *Prachi Todi*

Company Secretaries  
46, East Topsia Road, Arupota  
Kolkata-700105  
Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

## **CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to the provision of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To  
The Managing Director  
**M/s. NTC INDUSTRIES LIMITED**  
(CIN: L70109WB1991PLC053562)  
149, B.T. Road Kamarhati,  
Kolkata- 700058.

Date: 21/03/2024

Dear Sir,

I, Prachi Todi, Practicing Company Secretary (ACS No.53022/C.P. No.22964) was appointed as the Scrutinizer by the Board of Directors of **M/s. NTC INDUSTRIES LIMITED** ("the Company") to scrutinize the process of **Postal Ballot** held through remote e-voting in a fair and transparent manner and for ascertaining the requisite majority for the said voting on the resolution referred to in this report in terms of MCA Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020, 23<sup>rd</sup> June, 2021, 08<sup>th</sup> December, 2021, 05<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022 and 25<sup>th</sup> September, 2023 respectively (collectively referred as "MCA Circulars"), the provisions of sections 108 and 110 of the Companies Act 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") and the Secretarial Standard-2 ("the SS-2") on General Meeting.

The management of the Company is responsible to ensure the compliance with the requirements of the Act, the Circulars and the Rules relating to the procedures and manners of conducting the Postal Ballot on the resolution contained in the Notice dated 16<sup>th</sup> February, 2024. My responsibility as a scrutinizer for remote e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository limited ("NSDL"), the agency engaged by the Company to provide the facilities for remote e-voting.

I hereby submit my report as under:

1. The Notice dated 16<sup>th</sup> February, 2024 for passing of resolution through Postal Ballot was sent to the Shareholders whose email addresses were registered with the Company/ Depository in compliance with the Circulars which permitted sending of notice to the Shareholders through electronic mode.
2. The remote e-voting period remained open from 09:00 A.M. on Tuesday, the 20<sup>th</sup> day of February, 2024 up to 5:00 P.M. on Wednesday, the 20<sup>th</sup> day of March, 2024.



# Prachi Todi

Company Secretaries  
46, East Topsia Road, Arupota  
Kolkata-700105  
Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

3. The members holding shares as on the 'cut-off' date i.e., 09<sup>th</sup> day of February, 2024 were entitled to vote on the proposed Resolution for Item Nos. 1 to 5 as set out in the Notice dated 16<sup>th</sup> day of February, 2024.
4. After conclusion of the process of Postal Ballot, the votes cast through remote e-voting were unblocked on Thursday, the 21<sup>st</sup> day of March, 2024 around 11:20 A.M after the completion of the Postal Ballot in the presence of two witnesses, namely, Ms. Nupur Jhunjunwala and Ms. Anjali Chowdhury, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The result of the remote e-voting conducted by the process of Postal Ballot is as under:

## **SPECIAL BUSINESS:**

### **(a) Item No.1 as a Special Resolution**

To appoint Mr. Avijit Maity (DIN: 10456050) as a Managing Director of the Company.

- (i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	66	8795595	92.32%
Total	66	8795595	92.32%

- (ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	27	731709	7.68%
Total	27	731709	7.68%

- (iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

### **(b) Item No. 2 as a Special Resolution**

To appoint Mr. Sharad Kumar Bachhawat (DIN: 05161130) as an Independent Director of the Company.

- (i) Voted in favour of the resolution:



# Prachi Todi

Company Secretaries  
46, East Topsia Road, Arupota  
Kolkata-700105  
Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	66	8795595	92.32%
Total	66	8795595	92.32%

(i) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	27	731709	7.68%
Total	27	731709	7.68%

(ii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

(c) **Item No.3 as a Special Resolution**

To appoint Mr. Pallab Bhadra (DIN: 10456082) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	66	8795595	92.32%
Total	66	8795595	92.32%

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	27	731709	7.68%
Total	27	731709	7.68%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



# Prachi Todi

Company Secretaries  
46, East Topsia Road, Arupota  
Kolkata-700105  
Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

**(d) Item No.4 as a Special Resolution**

To appoint Mr. Binod Kumar Anchalia (DIN: 10480259) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	66	8795595	92.32%
<b>Total</b>	<b>66</b>	<b>8795595</b>	<b>92.32%</b>

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	27	731709	7.68%
<b>Total</b>	<b>27</b>	<b>731709</b>	<b>7.68%</b>

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**(e) Item No.5 as a Special Resolution**

To consider and issue equity shares of the Company on a preferential allotment basis by virtue of shares swap method.

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	57	924871	55.83%
<b>Total</b>	<b>57</b>	<b>924871</b>	<b>55.83%</b>

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	29	731734	44.17%
<b>Total</b>	<b>29</b>	<b>731734</b>	<b>44.17%</b>



# Prachi Todi

Company Secretaries  
46, East Topsia Road, Arupota  
Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

- The resolutions proposed hereinabove except Item No. 5 have been passed with requisite majority.
- The electronic data and e-voting registers including other related papers/registers and records shall remain in my safe custody until the Managing Director (as authorized by the Board) considers, approves and sign the minutes in this regard and thereafter it will be handed over to the Chairman or the Company Secretary, if authorized by the Board for safe keeping.

Thanking you  
Yours faithfully,

*Prachitodi*



Prachi Todi  
Practicing Company Secretary  
ACS No. 53022  
C.P. No. 22964  
Peer Review Certificate No. 1445/2021  
UDIN: A053022E003613183

Place: Kolkata  
Date: 21/03/2024

*Received*

For NTC INDUSTRIES LTD.

*Anushree Chowdhury*  
Company Secretary