

POSITIVE ELECTRONICS LIMITED

Registered Office: Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata-700020

CIN: L67120WB1981PLC033990, Email Id: info.positive@ gmail.com

Website: www.positiveelectronics.in, PH. 9825011486

Date: 10th March, 2018

To,

Rakesh Parekh

Special Assitant

Listing Compliance

BSE Limited, P J Towers,

Dalal Street , Mumbai- 400001

SUBJECT:- SUBMISSION OF REVISED UNAUDITED FINANCIAL RESULTS AS ON 31st December,2017
REF: EMAIL DATED 09TH MARCH, 2018

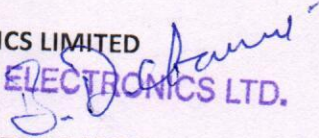
Dear Sir,

With reference to captioned subject and e-mail dated 09th March, 2018 in respect of Discrepancies in Financial Result of the Company for the quarter year ended December, 2017, Please find herewith the attached Revised Un-audited Financial results for the quarter year ended as on 31st December, 2017.

Kindly update in your records and acknowledge the receipt of the same.

Yours Faithfully,

POSITIVE ELECTRONICS LIMITED


POSITIVE ELECTRONICS LTD.

BHAVIKA DHARMENDRA GANDHI

WHOLE TIME DIRECTOR

DIN: 07389802

POSITIVE ELECTRONICS LIMITED

Registered Office :- BolaiKutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata - 700020, (WB)

CIN No.: L67120WB1981PLC033990

Email id:info.positve@gmail.com

Ph. 9825011486

Date: 14th February, 2018

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001.

To,
Calcutta Stock Exchange
7, Lyons Range,
Dalhousie, Murgighata
B B D Bagh, Kolkatta- 700001

Ref: BSE Scrip Code: 539178/CSE: 026116

SUBJECT:-OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 14TH FEBRUARY, 2018

Dear Sir,

We would like to inform you that the meeting of Board of Directors of **Positive Electronics Limited** is held on Wednesday, 14th February, 2018 at registered office of the company situated at **Bolai Kutir, 23A/1B, Justice Dwarkanath Road Bhowanipure Kolkata WB 700020 to approved the following matters:**

1. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 consider and approve Unaudited Financial Results for quarter ended on 31st December, 2017
2. Adoption of Limited Review Report on Unaudited Quarterly Result of 31st December, 2017.

The Aforesaid Board Meeting commenced at 02:30 PM and concluded at 03:00P.M.

Please take same on your record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

FOR POSITIVE ELECTRONICS LIMITED



POSITIVE ELECTRONICS LTD.

BHAVIKA DHARMENDRA GANDHI

(Whole Time Director)

DIN: 07389802

Director

POSITIVE ELECTRONICS LIMITED

CIN: L67120WB1981PLC033990, E-mail id: info.positive@gmail.com

Registered office: Bolaikutir, 23A/1B, Justice Dwarkanath Road, Bhowanipur, Kolkata - 700020, West Bengal

Statement of Standalone Unaudited Financial Results for the quarter ended 31st December 2017 (in Lakhs)

Particulars	Quarter Ended			Nine Month	Year Ended
	31.12.2017	30.9.2017	31.12.2016	31.12.2017	31.03.2017
	1.10.2017 to 31.12.2017	1.7.2017 to 30.9.2017	1.10.2016 to 31.12.2016	1.4.2017 to 31.12.2017	1.4.2016 to 31.3.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations					
(a) Revenue from Operations (Net of Excise Duty)	-	-	-	-	20.89
(b) Other Income	-	-	-	-	-
Total Income from Operations (Net)	-	-	-	-	20.89
Expenses					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of Stock-in-Trade	-	-	-	-	18.62
(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	-	-	-	-	-
(d) Employee Benefit Expenses	0.54	0.54	-	1.08	1.80
(e) Finance Cost	-	-	-	-	-
(f) Depreciation and Amortisation Expenses	-	-	-	-	-
(g) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.78	0.85	1.12	3.11	3.45
Total Expenses (IV)	2.32	1.39	1.12	4.19	23.87
Profit & Loss From Operations Before Exceptional Item and Tax (III - IV)	(2.32)	(1.39)	(1.12)	(4.19)	(2.98)
Exceptional Items	-	-	-	-	-
Profit & Loss from Ordinary Activities before Tax (V - VI)	(2.32)	(1.39)	(1.12)	(4.19)	(2.98)
Tax Expenses	-	-	-	-	0.52
Net Profit/(Loss) for the period from Continuing Operations (VII - VIII)	(2.32)	(1.39)	(1.12)	(4.19)	(3.50)
Net Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-
Tax Expense of Discontinued Operations	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations after Tax (X - XI)	-	-	-	-	-
Net Profit/(Loss) for the period (IX + XII)	(2.32)	(1.39)	(1.12)	(4.19)	(3.50)
Other Comprehensive Income	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-
Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (XIII + XIV) comprising Profit/(Loss) and other Comprehensive Income for the period.	(2.32)	(1.39)	(1.12)	(4.19)	(3.50)
Earning per Equity Share (for continuing operations):					
(i) Basic	(0.07)	(0.04)	(0.04)	(0.13)	(0.11)
(ii) Diluted	(0.07)	(0.04)	(0.04)	(0.13)	(0.11)
Earning per Equity Share (for discontinuing operations):					
(i) Basic	-	-	-	-	-
(ii) Diluted	-	-	-	-	-
Earning per Equity Share (for continuing and discontinuing operations):					
(a) Basic	(0.07)	(0.04)	(0.04)	(0.13)	(0.11)
(b) Diluted	(0.07)	(0.04)	(0.04)	(0.13)	(0.11)

Place: Kolkata

Date: 14 February, 2018

FOR POSITIVE ELECTRONICS LIMITED

BHAVIKA DHARMENDRA GANDHI
(Whole Time Director)
DIN: 07389802

UNCL

Notes:-

1. The above financial result of the company has been reviewed by the Audit Committee and approved by Board of Directors & taken on record at its meeting held on 14th February, 2018. A Limited review of the same has been carried out by statutory Auditors.

2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.

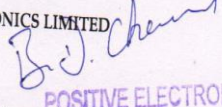

3. the company has Adopted Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued there under from 1st April,2017 with transaction date of April01, 2016 the Indian Accounting Standards compliant Financial results except for the quarter year ended December 31, 2017 have not been audited and reviewed by auditors however the company management has exercised necessary due diligence to ensure that the stand alone financials provide a true and fair views of Companies affairs.

4. The Ind AS complaint Financial result, pertaining to corresponding quarter year ended December 31, 2017 have not been subject to limited review to Audit. However the management has exercised necessary due diligence to insure that such financial results provide a true and fair views of its affairs.

5. The Statutory Auditors of the Company have carried out a "Limited review" of the above result as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

6. The statement does not include Ind AS complaint result for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI circular dated 5th July, 2016.

7	The reconciliation of net profit or loss reported in accordance with GAAP to total comprehensive income in accordance with Ind AS given below		
	Description	Corresponding 3 months quarter ended in year 31st December, 2017 (Refer Note 5)	Corresponding 9 months ended in year 31st December, 2017(Refer Note 5)
	Net profit/(Loss) as per previous GAAP(Indian GAAP)	(2.32)	(4.19)
	Ind AS Adjustment : Add/(Less)	-	-
	Net profit/(Loss) as per Ind AS	(2.32)	(4.19)
	Other Comprehensive Income	-	-
	Total Comprehensive income for the period	-	-
	The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5th, 2016 on account of implementation of Ind AS by listed Companies		

FOR POSITIVE ELECTRONICS LIMITED


 BHAVIKA DHARMENDRA GANDHI
 (Whole Time Director)
 DIN: 07389802
 Director

TO,
THE BOARD OF DIRECTORS
POSITIVE ELECTRONICS LIMITED
Bolai Kutir, 23A/1B, Justice Dwarkanath Road
Bhowanipure Kolkata Kolkata WB 700020

SUBJECT: Independent Auditor's Review Report on Quarterly Standalone Financial results for the quarter ended 31st December, 2017 of POSITIVE ELECTRONICS LTD pursuant to Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015

Dear Sir,

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **POSITIVE ELECTRONICS LTD** ("the Company") for the quarter ended 31st December, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2017 including the reconciliation of net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

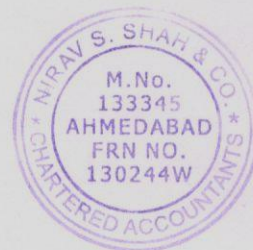
This Statement is the responsibility of the Company's Management and has approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

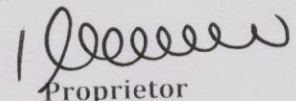
We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian accounting standards (Ind-AS) as prescribed with the applicable under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any immaterial mis-statement.

Date: 14/02/2018
Place: Ahmedabad



For Nirav S Shah & Co.
(Chartered accountant)


Proprietor
M. NO. 133345
F.R. NO. 130244W