

BOSTON LEASING AND FINANCE LIMITED

E—803, Titanium City Centre, Near Sachin Tower, Anand Nagar Road, Ahmedabad-380015.
Cin: L65910GJ1984PLC007459 Email:bostonleasing99@gmail.com phone:8154974540 Website: www.blaf.l.com

29th May, 2019

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 539274
Security ID: BLFL

Dear Sir/Madam,

Subject: Outcome of Board Meeting.


Ref.: Regulations 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today have:

1. Approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019.
2. Not recommended any dividend for the financial year ended 31st March, 2019.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019, along with Auditors' Reports with unmodified opinion by the S. D. Mehta & Co, Statutory Auditors of the Company for the said quarter and financial year.

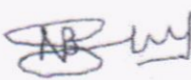
The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4:45 p.m. 

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2019.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,
For, Boston Leasing and Finance Limited

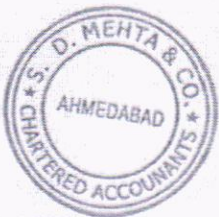

Naman Bhanubhai Shah
Director



Independent Auditors' Report on standalone audited annual financial results of Boston Leasing and Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors Of
Boston Leasing and Finance Ltd.

1. We have audited the accompanying Statement of Standalone Financial Results of Boston Leasing and Finance Ltd. ("the Company"), for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors and the Resolution Professional (please refer note 2 of the notes to the financial statements), has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness



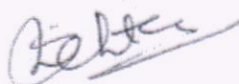
16-A, Ghanshyam Avenue, Sattar Taluka Society, Opp. C.U. Shah College,
Nr. Incometax Under Pass, Ahmedabad-380014 (Gujarat).

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of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us for the 2nd & 3rd quarter and by M/s Arpan Chudgar & Associates for 1st quarter. Our report is not modified in respect of this matter.

For, **S. D. Mehta & Co.**
Chartered Accountants
(FRN: 137193W)



Shaishav D. Mehta
Partner
(Membership No. 032891)



Date: 29th May, 2019
Place: Ahmedabad

BOSTON LEASING & FINANCE LIMITED

E-803, Titanium City Centre,
Near Sachin Tower, Anand Nagar Road
Ahmedabad 380015, Gujarat

Audited Financial Results for the Quarter and Year Ended on 31st March, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
PART I						
I.	Revenue from Operations	29.07	-	43.05	45.45	50.41
II.	Other income	-	0.13	-	0.66	-
III.	Total Revenue (I+II)	29.07	0.13	43.05	46.11	50.41
IV.	Expenses :					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	13.43	0.81	5.09	15.18	5.27
	(e) Financial Costs	5.60	0.00	0.00	5.60	0.00
	(f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	-
	(g) Other expenses	4.68	0.33	37.97	23.31	43.34
	Total Expenses (IV)	23.71	1.14	43.06	44.09	48.61
V.	Profit / (Loss) before exceptional items and tax(III-IV)	5.36	(1.01)	(0.01)	2.02	1.80
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	5.36	(1.01)	(0.01)	2.02	1.80
VIII	Tax expense					
	(1) Current tax	0.40	0.00	0.00	0.40	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(3) Income Tax of earlier year	0.00	0.00	0.00	0.00	4.57
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.96	(1.01)	(0.01)	1.62	(2.77)
X	Net Profit / (Loss) for the period	4.96	(1.01)	(0.01)	1.62	(2.77)
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	4.96	(1.01)	(0.01)	1.62	(2.77)
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	690.00	690.00	690.00	690.00	690.00
XIII	Earnings per equity share					
	Basic	0.07	(0.01)	(0.00)	0.02	(0.04)
	Diluted	0.07	(0.01)	(0.00)	0.02	(0.04)

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29th May, 2019.
- The above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- The statement of assets and liabilities has been disclosed alongwith audited financial results as per requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures has been rounded off and regrouped / re-arranged wherever necessary.



6 Statement of Assets and Liabilities		(Rs. In Lacs)	
Sr. No.	Particulars	Year Ended	Year Ended
		31/03/2019	31/03/2018
		Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	714.45	-
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	755.37
	Sub Total Non-Current Assets	714.45	755.37
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	72.85	0.45
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.78	0.19
	Sub Total Current Assets	73.63	0.64
	TOTAL ASSETS	788.08	756.01
B	EQUITY AND LIABILITIES		
(i)	Equity		
	(a) Equity Share Capital	690.00	690.00
	(b) Other Equity	26.50	21.85
	Total Equity	716.50	711.85
(ii)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	39.55	33.95
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub Total Non-Current Liabilities	39.55	33.95
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	23.36	4.81
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	-	5.00
	(c) Provisions	8.66	0.40
	(d) Current Tax Liabilities (Net)	-	-
	Sub Total Current Liabilities	32.03	10.21
	TOTAL EQUITY AND LIABILITIES	788.08	756.01

For, Boston Leasing and Finance Limited



Naman B. Shah
Director

(DIN : 02037734)

Place: Ahmedabad
Date: 29th May, 2019

