



**THE RAMCO CEMENTS LIMITED**

**Corporate Office:**

Auras Corporate Centre, V Floor,  
98-A, Dr. Radhakrishnan Salai, Mylapore,  
Chennai – 600 004, India.  
Phone: +91-44 28478666, Fax: +91-44 28478676  
Web Site: [www.ramcocements.in](http://www.ramcocements.in)  
Corporate Identity Number: L26941TN1957PLC003566

22 May 2024

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Symbol : RAMCOCEM

BSE Limited,  
Floor 25, “P.J.Towers”,  
Dalal Street, Mumbai – 400 001.  
Scrip Code : 500260

Dear Sirs,

Sub: Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement giving the details of Related Party Transactions, for the half year ended 31<sup>st</sup> March 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **THE RAMCO CEMENTS LIMITED,**

**K.SELVANAYAGAM**  
**SECRETARY**

Encl: As above

The Ramco Cements Limited  
Related Party Transactions for the period October 2023 to March 2024

Rs. In Crores																		
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Remarks
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	
1	The Ramco Cements Limited	Ramco Industries Limited	Associates	Sale of goods or services		56.00	Approved by Audit Committee	0.18	0.00	0.00								
2	The Ramco Cements Limited	Rajapalayam Mills Limited	Associates	Sale of goods or services		2.50	Approved by Audit Committee	0.19	0.00	0.00								
3	The Ramco Cements Limited	Sri Vishnu Shankar Mill Limited	Companies over which KMP/relatives of KMP exercise significant influence	Sale of goods or services		1.00	Approved by Audit Committee	0.01	0.00	0.00								
4	The Ramco Cements Limited	The Ramaraju Surgical Cotton Mills Limited	Companies over which KMP/relatives of KMP exercise significant influence	Sale of goods or services		1.00	Approved by Audit Committee	0.02	0.00	0.00								
5	The Ramco Cements Limited	Rajapalayam Textile Limited	Companies over which KMP/relatives of KMP exercise significant influence	Sale of goods or services		1.00	Approved by Audit Committee	0.01	0.00	0.00								
6	The Ramco Cements Limited	Coromandel Engineering Company Limited	Body Corporate whose Board of Directors, Managing Director or Manager is accustomed to act in accordance with the advice,directions or instruction of a Director or Manager (Section 2(76)(v) of Companies Act,2013)	Sale of goods or services		0.86	Approved by Audit Committee	0.86	0.88	0.00								Coromandel Engineering Company limited ceased to be a related party with effect from 29-12-2023 and hence amount payable to the company as on 31-03-2024 has not been shown under "closing balance" column.
7	The Ramco Cements Limited	Coromandel International Limited	Body Corporate whose Board of Directors, Managing Director or Manager is accustomed to act in accordance with the advice,directions or instruction of a Director or Manager (Section 2(76)(v) of Companies Act,2013)	Sale of goods or services		0.11	Approved by Audit Committee	0.11	0.08	0.00								Coromandel International limited ceased to be a related party with effect from 31-03-2024 and hence amount payable to the company as on 31-03-2024 has not been shown under "closing balance" column.
8	The Ramco Cements Limited	Ramco Systems Limited	Associates	Any other transaction	Rent Received	4.79	Approved by Audit Committee	4.79	0.00	0.00								
9	The Ramco Cements Limited	Ramco Windfarms Limited	Subsidiaries	Any other transaction	Rent Received	0.05	Approved by Audit Committee	0.05	0.00	0.00								
10	The Ramco Cements Limited	Ramco Industrial and Technology Services Limited	Subsidiaries	Any other transaction	Rent Received	0.01	Approved by Audit Committee	0.01	0.00	0.00								
11	The Ramco Cements Limited	The Ramaraju Surgical Cotton Mills Limited	Companies over which KMP/relatives of KMP exercise significant influence	Any other transaction	Rent Received	0.01	Approved by Audit Committee	0.01	0.00	0.00								
12	The Ramco Cements Limited	Ramco Systems Limited	Associates	Sale of goods or services		0.14	Approved by Audit Committee	0.14	0.00	0.00								
13	The Ramco Cements Limited	Ramco Industries Limited	Associates	Any other transaction	Rent Paid	0.07	Approved by Audit Committee	0.07	0.00	0.00								
14	The Ramco Cements Limited	Ramco Systems Limited	Associates	Purchase of goods or services		10.00	Approved by Audit Committee	5.74	0.00	0.00								
15	The Ramco Cements Limited	Ramco Windfarms Limited	Subsidiaries	Purchase of goods or services		3.36	Approved by Audit Committee	3.36	0.00	0.00								
16	The Ramco Cements Limited	R.Sudarsanam & Co	Other entities over which there is a significant influence	Purchase of goods or services		0.04	Approved by Audit Committee	0.04	0.00	0.00								
17	The Ramco Cements Limited	Shri Harini Media Limited	Companies over which KMP/relatives of KMP exercise significant influence	Purchase of goods or services		0.11	Approved by Audit Committee	0.11	0.00	0.00								
18	The Ramco Cements Limited	Madurai Trans Carrier Limited	Associates	Purchase of goods or services		30.00	Approved by Audit Committee	6.41	0.00	0.00								
19	The Ramco Cements Limited	Ramco Industrial and Technology Services Limited	Subsidiaries	Purchase of goods or services		18.05	Approved by Audit Committee	18.05	0.00	0.00								
20	The Ramco Cements Limited	Coromandel Engineering Company Limited	Body Corporate whose Board of Directors, Managing Director or Manager is accustomed to act in accordance with the advice,directions or instruction of a Director or Manager (Section 2(76)(v) of Companies Act,2013)	Purchase of goods or services		57.96	Approved by Audit Committee	15.60	-0.45	0.00								Coromandel Engineering Company limited ceased to be a related party with effect from 29-12-2023 and hence amount payable to the company as on 31-03-2024 has not been shown under "closing balance" column.



The Ramco Cements Limited  
Related Party Transactions for the period October 2023 to March 2024

Rs. In Crores																	
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Remarks
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )		
42	The Ramco Cements Limited	Smt. Justice Chitra Venkataraman (Retd.)	Key management personnel of entity or parent	Any other transaction	Director Sitting Fees	0.03	Approved by Board of Directors	0.03	0.00	0.00							
43	The Ramco Cements Limited	M.S. Krishnan	Key management personnel of entity or parent	Any other transaction	Director Sitting Fees	0.03	Approved by Board of Directors	0.03	0.00	0.00							
44	The Ramco Cements Limited	Shri.P.R.Venketrama Raja	Key management personnel of entity or parent	Remuneration		15.42	Approved by Nomination & Remuneration Committee	15.42	0.00	0.00							
45	The Ramco Cements Limited	S. Vaithyanathan	Key management personnel of entity or parent	Remuneration		0.65	Approved by Nomination & Remuneration Committee	0.65	0.00	0.00							
46	The Ramco Cements Limited	K. Selvanayagam	Key management personnel of entity or parent	Remuneration		0.57	Approved by Nomination & Remuneration Committee	0.57	0.00	0.00							
47	The Ramco Cements Limited	A.V. Dharmakrishnan	Key management personnel of entity or parent	Remuneration		3.76	Approved by Nomination & Remuneration Committee	3.76	0.00	0.00							
48	The Ramco Cements Limited	Ramco Windfarms Limited	Subsidiaries	Interest received		0.18	Approved by Audit Committee	0.18	0.00	0.00							
49	The Ramco Cements Limited	Ramco Industrial and Technology Services Limited	Subsidiaries	Interest received		0.69	Approved by Audit Committee	0.69	0.00	0.00							
50	The Ramco Cements Limited	Shri.P.R.Venketrama Raja	Key management personnel of entity or parent	Interest paid		0.04	Approved by Audit Committee	0.04	0.00	0.00							
51	The Ramco Cements Limited	P.A.C. Ramasamy Raja Education Charity Trust	Other entities over which there is a significant influence	Sale of goods or services		0.03	Approved by Audit Committee	0.03	0.00	0.00							
52	The Ramco Cements Limited	Ramco Windfarms Limited	Subsidiaries	Investment		0.00	Approved by Audit Committee	0.00	1.84	1.84							
53	The Ramco Cements Limited	Ramco Industrial and Techno	Subsidiaries	Investment		0.00	Approved by Audit Committee	0.00	4.50	4.50							
54	The Ramco Cements Limited	Ramco Industries Limited	Associates	Investment		15.50	Approved by Audit Committee	15.50	20.53	36.03							
55	The Ramco Cements Limited	Rajapalayam Mills Limited	Associates	Investment		0.00	Approved by Audit Committee	0.00	1.24	1.24							
56	The Ramco Cements Limited	Ramco Systems Limited	Associates	Investment		0.00	Approved by Audit Committee	0.00	90.56	90.56							
57	The Ramco Cements Limited	Madurai Trans Carrier Limited	Associates	Investment		0.00	Approved by Audit Committee	0.00	5.37	5.37							
58	The Ramco Cements Limited	A.V. Dharmakrishnan	Key management personnel of entity or parent	Any other transaction	Loan to employees as per company's policy-Loan Repaid	2.00	Approved by Audit Committee	2.00	2.00	0.00							
59	The Ramco Cements Limited	S. Vaithyanathan	Key management personnel of entity	Any other transaction	Loan to employees as per company's policy-Loan Repaid	0.01	Approved by Audit Committee	0.01	0.05	0.04							
60	The Ramco Cements Limited	Ramco Windfarms Limited	Subsidiaries	Any other transaction	Security Deposits Due by the Company	0.00	Approved by Audit Committee	0.00	0.00	0.00							
61	The Ramco Cements Limited	Ramco Industrial and Technology Services Limited	Subsidiaries	Any other transaction	Security Deposits Due by the Company	0.00	Approved by Audit Committee	0.00	0.01	0.01							
62	The Ramco Cements Limited	Madurai Trans Carrier Limited	Associates	Any other transaction	Security Deposits Due by the Company	0.00	Approved by Audit Committee	0.00	0.00	0.00							
63	The Ramco Cements Limited	Sri Harini Textiles Limited	Companies over which KMP relatives of KMP exercise significant influence	Any other transaction	Security Deposits Due by the Company	0.00	Approved by Audit Committee	0.00	0.12	0.12							
64	The Ramco Cements Limited	Ramco Industries Limited	Associates	Any other transaction	Security Deposits Due to the Company	0.00	Approved by Audit Committee	0.00	0.05	0.05							
65	The Ramco Cements Limited	Ramco Industries Limited	Associates	Purchase of goods or services		0.05	Approved by Audit Committee	0.05	0.00	0.00							
66	The Ramco Cements Limited	Madurai Trans Carrier Limited	Associates	Any other transaction	Rent Received	0.01	Approved by Audit Committee	0.01	0.00	0.00							

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Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Remarks			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of opening balance						Value of closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)					
																				Opening balance		Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness
67	The Ramco Cements Limited	Links Logistics Limited	Associates	0.10	0.10	Any other transaction	Rent Received	0.10	0.00	0.00														
68	The Ramco Cements Limited	Raja Charity Trust	Other entities over which there is a significant influence	0.56	0.56	Any other transaction	Rent Received	0.56	0.00	0.00														
69	The Ramco Cements Limited	A.V. Dharmakrishnan (HUF)	Relative of Key Management Personnel	0.07	0.07	Any other transaction	Rent Paid	0.07	0.00	0.00														
70	The Ramco Cements Limited	The Ramco Cements Limited Officers' Superannuation Fund	Employee Benefit Fund where control exists	0.19	0.19	Any other transaction	Contribution to Superannuation fund	0.19	0.00	0.00														
71	The Ramco Cements Limited	The Ramco Cements Limited Employees' Gratuity Fund	Employee Benefit Fund where control exists	12.86	12.86	Any other transaction	Contribution to gratuity fund	12.86	0.00	0.00														
72	The Ramco Cements Limited	Madurai Trans Carrier Limited	Associates	0.44	0.44	Sale of goods or services		0.44	0.00	0.00														
73	Ramco Windfarms Limited	A.V. Dharmakrishnan	Key management personnel of entity or parent	0.01	0.01	Any other transaction	Director Sitting Fees	0.01	0.00	0.00														
74	Ramco Windfarms Limited	S. Vaidhyanathan	Key management personnel of entity or parent	0.01	0.01	Any other transaction	Director Sitting Fees	0.01	0.00	0.00														
75	Ramco Windfarms Limited	K. Selvanayagam	Key management personnel of entity or parent	0.01	0.01	Any other transaction	Director Sitting Fees	0.01	0.00	0.00														
76	Ramco Windfarms Limited	Rajapalayam Textile Limited	Companies over which KMP/relatives of KMP exercise significant influence	0.17	0.17	Sale of goods or services		0.17	0.00	0.00														
77	Ramco Windfarms Limited	The Ramco Cements Limited Employees' Gratuity Fund	Employee Benefit Fund where control exists	0.05	0.05	Any other transaction	Contribution to gratuity fund	0.05	0.00	0.00														
78	Ramco Windfarms Limited	Raja Charity Trust	Companies over which KMP/relatives of KMP exercise significant influence	0.01	0.01	Any other transaction	Rent Received	0.01	0.00	0.00														
79	Ramco Industrial and Technology Services Limited	A.V. Dharmakrishnan	Key management personnel of entity or parent	0.01	0.01	Any other transaction	Director Sitting Fees	0.01	0.00	0.00														
80	Ramco Industrial and Technology Services Limited	S. Vaidhyanathan	Key management personnel of entity or parent	0.01	0.01	Any other transaction	Director Sitting Fees	0.01	0.00	0.00														
81	Ramco Industrial and Technology Services Limited	K. Selvanayagam	Key management personnel of entity or parent	0.01	0.01	Any other transaction	Director Sitting Fees	0.01	0.00	0.00														
82	Ramco Industrial and Technology Services Limited	Ramco Systems Limited	Associates	3.09	3.09	Sale of goods or services		3.09	0.00	0.00														
83	Ramco Industrial and Technology Services Limited	Ramco Systems Limited	Associates	0.51	0.51	Purchase of goods or services		0.51	0.00	0.00														
84	Ramco Industrial and Technology Services Limited	Ramco Systems Limited	Associates	0.00	0.00	Investment		0.00	7.21	7.21														
85	Ramco Industrial and Technology Services Limited	Ramco Industries Limited	Associates	0.00	0.00	Investment		0.00	2.02	2.02														
86	Ramco Industrial and Technology Services Limited	Ramco Industrial and Technology Services Limited Employees Gratuity Trust	Employee Benefit Fund where control exists	0.54	0.54	Any other transaction	Contribution to gratuity fund	0.54	0.00	0.00														
Total value of transaction during the reporting period									110.10															