



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office. : 43 Atlanta Building, Nariman Point, Mumbai-400 021.
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December 03, 2018

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code - 512299
ISIN - INE324C01038

Symbol - STERLINBIO
ISIN - INE324C01038

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 - Extension of Corporate Insolvency Resolution Process of Sterling Biotech Limited by 90 days.

Dear Sir / Madam,

We would like to inform you that the Hon'ble National Company Law Tribunal (Mumbai Bench) vide its order dated 28th November 2018 in the matter MA 1367/2018 in C.P. No.(IB) 490 (MB)/2018, granted an extension of 90 days from 08th December 2018 for completion of Corporate Insolvency Resolution Process of Sterling Biotech Limited. The copy of the said order dated 28th November 2018 is enclosed as **Annexure A**.

You are requested to take the same on record.

Thank You,

Yours Sincerely,

SUNDARESH BHAT

Resolution Professional in the matter of CIRP of Sterling Biotech Limited
Communications Email Address: irp.sterling@bdo.in ; sundareshbhat@bdo.in

IBBI Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162

IBBI Registered Email: sundareshbhat@bdo.in

IBBI Registered Address: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA

Insolvency Profesional Entity: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA

Encl.: As above

"Annexure - A"

IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI

C.P. No.(IB)490(MB)/2018
MA 1367/2018

CORAM:

SHRI V. P. SINGH

MEMBER (J)

SHRI RAVIKUMAR DURAISAMY

MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON 28.11.2018

NAME OF THE PARTIES: Andhra Bank

Vs

Sterling Biotech Limited

Section 7 of the Insolvency and Bankruptcy Code, 2016.

ORDER

19. MA 1367/2018 IN CP (IB)-490/MB/2018

Ld. Counsel appearing on behalf of the Resolution Professional has filed this MA 1367/2018 under Section 12(3) of the Insolvency and Bankruptcy Code, 2016, seeking extension of 90 days from 8.12.2018 for completion of CIRP of the Corporate Debtor. It is stated in the application that CoC in its meeting dated 29.10.2018 has consented to the said proposal and has passed a resolution for giving authority and instruction to the applicant to move the present application for extension of time for completing CIRP. Copy of the minutes is annexed with the application as Annexure F which shows that CoC passed resolution with vote share of 83.47%.

Given the recommendation of the CoC, we hereby allow the application and extend 90 days with effect from 8.12.2018 for completion of CIRP.

Accordingly, MA 1367/2018 is hereby disposed of.

Sd/-

RAVIKUMAR DURAISAMY
Member (Technical)

Sd/-

V. P. SINGH
Member (Judicial)