NATCO ECONOMICALS LIMITED

Reg. Off. : 304, Abhijit 1, Nr. Mithakali 6 Roads, Navarangpura, Ahmedabad - 380006.
Email : natcoecolimited@gmail.com, Ph.: 079-40037548
Web : www.natecoltd.com CIN No. L65910GJ1994PLC022240

Date: 23.05.2018

To
BSE Limited
Listing Dept./Dept. of Corporate Services
Phizore Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539595
Scrip Name: NATECO

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, 23rd May, 2018

The Board of Directors of the Company at its meeting held on 23rd May, 2018 inter alia has transacted, adopted and approved the following:

1) The Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2) A Statement of Assets and Liabilities as on 31st March, 2018.
3) Auditor's Report on Standalone Financial Results.
4) Declaration in respect of Audit Report with an un-modified opinion for the financial year ended 31st March, 2018.

The Meeting of the Board of Directors of the Company commenced from 04:30 p.m. and closed at 05:30 p.m.

Kindly take above on your records.

For Natco Economicals Limited

S.R. Mapara

NATCO ECONOMICALS LIMITED Ahmedabad

Shipra Mapara
Company Secretary
M. No: A38426

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Particulars	3 Month ended 31 March, 2018	Preceding 3 Months ended 31 March, 2017	3 Months ended 31 December, 2017	For the year to date period ended 31 March, 2018	For the year ended 31 March, 2017
1	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from operations	2,047,312	876,272	1,284,200	7,186,045	3,442,692
II. Other income	3,293	24,835	3,030	34,985	39,729
III. Total Revenue (I + II)	**2,050,605**	**901,107**	**1,287,230**	**7,221,030**	**3,482,421**
IV. Expenses:					
Cost of materials consumed	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0
Employee benefits expense	234,315	148,578	246,000	936,315	551,278
Finance Costs	0	0	0	0	0
Depreciation and amortisation expense	6,530	7,958	6,530	26,120	31,832
Other expenses	1,197,928	664,589	430,703	3,412,763	2,345,680
Total expenses	**1,438,773**	**821,125**	**683,233**	**4,375,198**	**2,928,790**
V. Profit before exceptional items and tax (III - IV)	**611,832**	**79,982**	**603,997**	**2,845,832**	**553,631**
VI. Exceptional items	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	**611,832**	**79,982**	**603,997**	**2,845,832**	**553,631**
VIII. Tax expense:					
(1) Current tax	183,550	166,090	185,000	864,550	166,090
(2) Deferred tax	0	0	0	0	0
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	**428,282**	**(86,108)**	**418,997**	**1,981,282**	**387,541**
X. Profit/(loss) from discontinuing operations	**428,282**	**(86,108)**	**418,997**	**1,981,282**	**387,541**
XI. Tax expense of discontinuing operations	**0**	**0**	**0**	**0**	**0**
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	**428,282**	**(86,108)**	**418,997**	**1,981,282**	**387,541**
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0

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B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	**428,282**	**(86,108)**	**418,997**	**1,981,282**	**387,541**
XVI. Earnings per equity share:					
(1) Basic	0.14	-0.030	0.14	0.66	0.13
(2) Diluted	0.14	-0.030	0.14	0.66	0.13

Notes:

1. The Standalone Financial Results of the Company for the Quarter and Year ended on 31st March, 2018 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23rd May, 2018.

2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Reconciliation of net profit reported for the Quarter and Year ended March 31, 2017 in accordance with Indian GAAP to total Comprehensive income in accordance with Indian AS is given below:

Description	Quarter Ended 31.03.2017	Year Ended 31.03.2017
Net Profit under IGAAP	(86,108)	3,87,514
(i) Impact of defined employee benefit plans recognised under other comprehensive income	0	0
(ii) Net Gain/(Loss) on Financial assets at fair value through profit and loss	0	0
Net Profit as per Ind AS	(86,108)	3,87,514

4. Figures of the Quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.

5. Figures are regrouped whenever necessary.

6. The Company has only one reportable Segment i.e. Financial Services & Consultancy.

For Natco Economicals Ltd.

NATCO ECONOMICALS LIMITED Ahmedabad

Ashish Pandya
Whole Time Director

Date: 23.05.2018
Place: Ahmedabad

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STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 31-03-18 (AUDITED)	AS AT 31-03-17 (AUDITED)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	297,016.00	323,136.00
(b) Capital Work-in-progress	0.00	0.00
(C) Investment	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
Non-Current Financial Assets		
(f) Non-Current Investments	7,500,000.00	1,810,700.00
(g) Trade Receivables	0.00	0.00
(h) Loans	0.00	0.00
(i) Deferred Tax Assets (Net)	0.00	0.00
(j) Other Non-Current Assets	0.00	0.00
Total Non-Current Assets	**7,797,016.00**	**2,133,836.00**
Current Assets		
(a) Inventory	0.00	0.00
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Cash and Cash equivalents	187,388.00	870,225.00
(iv) Loans	22,142,500.00	18,259,600.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	1,997,650.00	8,126,907.00
Total Current Assets	**24,327,538.00**	**27,256,732.00**
Total Assets	**32,124,554.00**	**29,390,568.00**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	30,004,000.00	30,004,000.00
(b) Reserves	1,182,306	(798,976.00)
Total Equity	**31,186,306.00**	**29,205,024.00**
Liabilities		
Non-Current Liabilities		
(a) Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (net)	16,936.00	16,936.00
(c) Trade Payables	0.00	0.00
(d) Provisions	921,312.00	168,608.00
(e) Other Current Liabilities	0.00	0.00
Total Current Liabilities	938,248.00	**185,544.00**
Total Equity and Liabilities	**32124554.00**	**29,390,568.00**

For Natco Economicals Ltd.

NATCO ECONOMICALS LIMITED Ahmedabad

Ashish Pandya
Whole Time Director

Date: 23.05.2018
Place: Ahmedabad

Jayesh Patel & Co.

Chartered Accountants

AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors of
Natco Economicals Limited

We have audited the quarterly financial results of **Natco Economicals Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

The Statement includes the results for the quarter ended 31st March, 2018 being balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 23rd May, 2018

For Jayesh Patel & Co.
Chartered Accountants

JAYESH PATEL & CO. AHMEDABAD CHARTERED ACCOUNTANTS

CA Jayesh Patel
Proprietor
F.R No.: 131510W
Membership No.: 034745

91, Mahavir Tower, Nr. Mahalaxmi Cross Rd., Paldi, Ahmedabad 380007,
Ph.079-40373541 Email: cajpatel@gmail.com

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DECLARATION REGARDING AUDIT REPORT WITH UN-MODIFIED OPINION UNDER REGULATION 33(3) (D) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATION 2015

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby declare that M/s. Jayesh Patel & Co. Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with Un-modified opinion on the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2018.

NATCO ECONOMICALS LIMITED Ahmedabad

Place: Vadodara
Date: 23.05.2018

Mr. Ashish Pandya
Whole Time Director