



Ref No. GIL/CFD/SEC/25/014/SE

8th April 2024

BSE Limited
Scrip Code: 500300 / 890190

National Stock Exchange of India Limited
Symbol: GRASIM / GRASIMPP

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Hon’ble Deputy Commissioner of Commercial Taxes, Hubli, Karnataka, has passed an adjudication order dated 28th March 2024 (received by us on 5th April 2024) under section 73 of Karnataka Central Goods and Services Tax Act, 2017 for denial of input tax credit.

The details required under Regulation 30(13) and sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in **Annexure A**.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Kumar Daga
Company Secretary and Compliance Officer
FCS – 4164

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept., P.O.
Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citibank N.A.
Depository Receipt
Services
390 Greenwich Street,
4th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services
FIFC, 9th Floor, C-54 & 55,
G Block Bandra Kurla
Complex, Bandra (East),
Mumbai – 400098

Grasim Industries Limited

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Regd. Office : P.O. Birlagram, Nagda – 456 331 (M.P.)



Annexure A

Disclosure of information pursuant to Regulation 30(13) and sub-para 20 of Para A of Part A of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

i.	Name of the Authority	Hon'ble Deputy Commissioner of Commercial Taxes, Hubli, Karnataka
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Denial of partial Input Tax Credit of Rs 21,03,063/- and consequential levy of Interest of Rs. 18,92,753/- and Penalty of Rs. 2,27,380/-, aggregating to Rs. 42,23,196, by passing order under section 73 of Karnataka Central Goods and Services Tax Act, 2017
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	5 th April 2024
iv.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Denial of partial input tax credit of Rs. 21,03,063/-
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations, or other activities of the Company due to the said order.
vi.	Reason for delay in disclosure	The delay is unintentional and is swiftly reported, once it was brought to the notice of the appropriate Company executives.

Grasim Industries Limited

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