

## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office: ISO/TS16949 Certified

SCO 49-50, Sector 26,

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Date: 09.02.2024

**BSE** Limited

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 513262

The National Stock Exchange of India

Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

**NSE Symbol: SSWL** 

<u>Subject:</u> Update regarding intitiation for release of pledged shares and status of pledged shares of the promoter group of Steel Strips Wheels Limited

Dear Sir/Ma'am,

We wish to inform you that the promoters along with the persons acting in concert holds 9,56,97,537 equity shares in Steel Strips Wheels Limited, which is 60.98% of the total paid up share capital of the company and out of which 47,95,000 equity shares were pledged which is 3.05% of total paid up capital of the company and 5.01% of total promoter shareholding.

The Promoters have initiated the process for release of all Pledged Equity Shares e.i, 47,95,000 Equity Shares. The lender will conclude the release of pledged shares in next 7 working days.

This development will reduce the pledge to NIL.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)

Company Secretary

Regd. Office: Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)

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