



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 91 22 46032806 or 22-46032807

Email id: investors@shriyam.com Website: www.shardulsecurities.com

Dated: December 29, 2023

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 512393

Sub: Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)- Proposal for Voluntary Delisting of Equity Shares of Shardul Securities Limited in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, (“Delisting Regulations”), (“Delisting Proposal”)

This relates to the initial public announcement dated December 15, 2023 made by Saffron Capital Advisors Private Limited, Manager to the Offer, for and on behalf of M/S A To Z Broking Services LLP (“**Promoter Acquirer 1**”), Mr. Rajesh Dinanath Chaturvedi (“**Promoter Acquirer 2**”), Mr. Gagan Dinanath Chaturvedi (“**Promoter Acquirer 3**”) and Mr. Brijesh Devesh Chaturvedi (“**Promoter Acquirer 4**”) (Hereinafter ‘Promoter Acquirer 1’, ‘Promoter Acquirer 2’, ‘Promoter Acquirer 3’, ‘Promoter Acquirer 4’ Collectively Referred to as “**Promoter Acquirers**”), in accordance with Regulation 8 of the SEBI Delisting Regulations, 2021 as amended, expressing the Promoter Acquirer’s intention to (a) acquire all the equity shares that are held by public shareholders, either individually or together with other members of the promoter group, as the case may be; and (b) consequently voluntarily delist the equity shares from BSE limited (the only stock exchange where the equity shares of the company are presently listed), by making a delisting offer in accordance with the SEBI Delisting Regulations, 2021.

In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on **Wednesday, January 03, 2024**, to inter alia:

1. To consider and take on record the Due Diligence Report of Practising Company Secretary pursuant to Regulation 10(3) of the Delisting Regulations, as amended;
2. To consider and take on record the Reconciliation of Share Capital Audit Report pursuant to Regulation 12(2) of the Delisting Regulations, as amended;



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3. To consider and take on record the Floor Price and Indicative Offer Price for the Delisting Proposal;
4. To consider the Delisting Proposal after discussing and taking into account various factors and the due diligence report of Peer Review Company Secretary;
5. To consider and appoint a Scrutinizer for conducting the Postal Ballot process and to give its report on the outcome of the Postal Ballot;
6. To consider and approve the Postal Ballot Notice;
7. Any other matter incidental to the Delisting Proposal with the permission of chair.

Further, in terms of the code of conduct for Prevention of Insider Trading as framed by the Board of Directors under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in Shares of the Company shall stand closed from December 30, 2023, upto 48 hours of conclusion of the Board meeting to be held to consider and approve financial results for the quarter ended December 31, 2023.

Request you to kindly take note of the same and acknowledge the receipt.

Thanking you,
Yours Faithfully,

For Shardul Securities Limited

Daya Bhalia
Director & Company Secretary